



PERFORMANCE REPORT
2023 Financial Year

'Unlocking Your Potential'

RISING
Together

RISING

Together



FROM the BOARD CHAIR

John Bongard ONZM CRSNZ
Board Chair
The Rising Foundation



We are pleased to present the 2022/23 Performance Report for The Rising Foundation.

What another exciting but challenging year we have witnessed.

You will notice in some of our performance statistics, that some of our students are still struggling with the ongoing effects of disrupted school year attendance with a good number of them holding down jobs, to help support families, whilst still at school. Having said this, I am extremely proud of the way that our staff and students have handled these challenges and we remain very pleased with our overall results again.

Great progress continued with our Transition2 Service. TRF Drive and TRF Work have both proven to be very helpful to our students and Graduates.

Our Board focus remains on extending our programme to support our students through a full driver's licence programme and to assist them on their employment pathway.

We are also very focused as a team on developing a "Virtual Embassy" for use by our existing students and also potentially for expanding our Programme, particularly in areas outside of South Auckland, where we can run the Programme virtually on line. We are very grateful for the funding for this initiative coming from a consortium fund made up of Foundation North, Lottery New Zealand and Auckland Council (TSI)

TRF Drive offers all of our students that are eligible, the opportunity to gain a full driver's licence over the two-year period required. The Rising Foundation is able to offer this opportunity because of the long-term nature of our programme. The challenge in setting this up is that we now extend our relationship with our cohort one to two years post leaving school. We continue to see incredible success as students move from achieving Learners to Restricted to Full licence status.

This programme strongly enhances the employment opportunities for all of our students and led us to then focus on how we could assist with job, tertiary education and other training opportunities to fully support our students with this very important transition from school to employment.

We continue working with a number of potential employers and training establishments, engaging individually with our students to assist them into meaningful employment of their choice.



The GEM of the First Water programme continues to be integral to the moral and emotional core of our programme. We have witnessed how this work improves the lives of our young people and our broader community. The stories explored give our students an opportunity to reconsider their own journeys and form a clearer picture of what a healthy life looks like.

Overall, we are extremely proud of the results that have been observed and we remain committed to supporting and challenging the youth that we work with to unlock their potential and strive for the best personal outcome that they can achieve. There is no industry in which our young people should feel out of place, there is no role for which they can be classed as automatically ineligible.

We expose them to the possibility of choosing from the whole range of post-school work and educational options. We encourage them to never dismiss the possibility of pursuing even the bravest of their aspirations.

We are extremely grateful for the ongoing support that we receive from sponsors, supporters, volunteers, our students and their respective whanau. Without this invaluable support we would not be able to achieve the results that we are achieving.

Special thanks also must go to the schools that we partner with in bringing the programme to where our students are most available.

Our staff are the key to our success and it is a great pride to us that all operational staff are ex Rising Foundation students who have left school, gone on to tertiary training or other employment and have returned to us as Programme Coordinators. This means all operational staff are fully immersed in our culture, are true role models and a reflection of the strength of our overall Programme. Thanks so much to all of our staff for a great year.

From a Governance perspective I would like to thank our Board of Trustees for their contribution and support during the year. Our Board meets quarterly but Trustees also visit Camps, our Graduation ceremony and other events as they arise during the year. During the year we welcomed Jenny Solomon to our Trust Board. Jenny's enthusiasm and knowledge is very much valued.

Our overall focus will remain on helping our students achieve the very best personal outcome possible for them as we assist in "Unlocking the Potential" of each individual.



RISING
Together



FROM the GENERAL MANAGER



Alex Tarrant BSW, PGDipProfSup
General Manager
The Rising Foundation

As I reflect on the year gone by, I see a period of maturing and consolidation of relationships and of our resolve to continue with the vision we feel called to accomplish. We must acknowledge that the five High Schools we serve have taken a hit in numbers, as a result of the broad re-organisation of employment and community wide shift in priorities prompted by the pandemic. Also the subsequent economic downturn and hike in the cost of living, that has landed heavily on the shoulders of the families of South Auckland.

Attendance is down across the board, the percentage of students leaving school in Year 11 and 12 seeking work has risen and as many studies have shown, the temptation to take 'stepping stone' jobs rather than roles planned to further young people's longer term career goals is increasing.

As a General Manager, I so admire my team and the tireless way they have provided consistent support for their young people through the last year. Having a stable and positive adult influence is so important when navigating adolescence and the compassion, availability and enthusiasm of my team in their role is inspirational.

This is relentless work but it is rewarding and energising to see the courage and determination of our rangatahi in pursuing their studies, honouring their families and chasing their dreams.

I have been especially pleased to see the growth and confidence of my two co-managers take flight. Tiare Matara has come into her own as Employment Pathways Manager, she has built an excellent team and has continued to innovate and hone in on the most effective ways to meet the needs of our school leavers and alumni. Under Tiare's leadership, Transition 2 has grown to be a true source of genuine, practical support and much needed reassurance and guidance for our young people.

Gideon Rihari recently stepped up to the role of Operations Manager and has done an excellent job of creating a caring and intuitive process for maintaining discipline and performance among our front-line workers. Gideon has also grown impressively in the areas of Employment and Health and Safety law and brings his cultural values, energy and compassion to every task he takes on.

After thirteen years serving our young people and addressing the range of emotional wellbeing, human development, cultural identity, personal identity and life experience issues that all adolescents face, we have earned our place in the landscape. Along with our partner Ron Phillips, we have championed the importance of preventative mental health approaches. Knowing that our alumni won't need to access clinical services because of the healthy foundation we have laid, in preparation for the challenges of adulthood is wonderful.

Every young person who embraces our challenge of living in self-honesty and taking personal responsibility for our part in the conflicts and dysfunction around us, begins to mature. Then we consistently see that they begin to achieve, not just imagine, a good future for themselves.

As you will see in this report, The Rising Foundation runs world class adventure camps and excursions and provide otherwise unattainable experiences for our young people. Our Transition 2 Team provide individualised career support and advice, workplace preparation and micro credentials as well as drivers training to the Full Driver Licence. In summary, we have become a one-stop shop for meeting the holistic needs of our excellent students.

ENTITY INFORMATION

the RISING FOUNDATION TRUST
For the year ended 31 March 2023

LEGAL NAME OF ENTITY
The Rising Foundation Trust
ENTITY TYPE AND LEGAL BASIS
Registered Charity
REGISTRATION NUMBER
CC46238

ENTITY'S PURPOSE OR MISSION

The Rising Foundation is driven by the concept of "Unlocking Your Potential". We have seen this become an exciting reality for hundreds of young people over the last 13 years. We have proved that a sustained programme of intervention, mentorship and practical support raises each young person's life trajectory in inspiring ways. We partner with families, Intermediate and High Schools to unlock the potential of referred adolescents who display leadership qualities despite coping with challenging personal circumstances.

We provide a five to seven year programme packed with insights, values and principles. We offer emotional and moral support, role models and opportunities to practice what they have learned through challenging and creative activities that would otherwise be out of their reach. We ease their transition from Intermediate to High school and following their secondary career, we also enable their successful transition from High school to adulthood and Tertiary education or the workforce. We help our youth to be their 'best selves' ready to face their future as confident and responsible members of the community.

- We identify and nurture young leaders over a 5-7 year period
- We address issues such as confidence, integration, truancy, bullying, substance abuse and underage pregnancy
- We introduce values and principles to promote good decision making, honesty, responsibility, enthusiasm, vision and employability

Our training prepares our participants for employment or tertiary education, equipping them for adult life. Meaningful community based outcomes is our ultimate objective and guiding our cohort into tertiary education, trades training or other full time employment are the conduit for this goal.

ENTITY STRUCTURE

Our Trust Deed states that we must have between five and seven trustees.

We currently have seven trustees that constitute our Governance Board, including one Chair and Board Trustees plus a Treasurer and a Secretary.

We have a total of sixteen paid employees: Our Administration Team (General Manager, Office Administrator, Operations Manager and Communications Coordinator) and Eight School Programme Coordinators. Also one Employment Pathways Manager and three T2 Coordinators.

Volunteers support our multi-school events and include Programme Graduates and Parents.

Within our schools we oversee a Student Peer Support Structure with Seniors walking alongside Juniors.

Main Sources of Entity's Cash and Resources

The Rising Foundation Trust receives donations both from private and corporate funders, secondary schools, non-Government grants and Government grants.

Charity
AUDIT



PHYSICAL ADDRESS

Blue Light Youth Centre
 159 Dominion Rd, Redhill, Papakura
 Auckland 2110

POSTAL ADDRESS

PO Box 72251
 Papakura
 Auckland 2244

Main Methods Used by Entity to Raise Funds

Fundraising activities include an Annual Race Day, an Annual Golf Day and regular small fundraising events in schools.

Entity's Reliance on Volunteers and Donated Goods or Services

As we have eight Programme Coordinators and our student numbers run at around the 250 level, we depend on volunteer help to maintain student/adult ratios for multi-school events. Our volunteers are either graduates of the programme who come back to lend a hand, school teachers who volunteer their free time or are parents of currently participating students.

ADDITIONAL INFORMATION

The Rising Foundation works to promote these four principles;

INSIGHT The ability to extract, grasp and internalise principles, develop higher moral reasoning and mature in emotionally healthy ways.

Choice The choices we make define the quality and direction of our lives.

Attitude Attitude determines altitude – If our attitude is limiting our progress, change it!

Emotions We learn to overcome childish and impulsive emotional habits.
 Emotions are great servants but terrible masters

**KNOW
IT**

SYNERGY The ability to function well within an established group while maintaining the identity and purpose of each individual.

Identity We discover personal, family and cultural identity acquisition for ourselves.

Communication We learn the importance of clear and direct interactions and levels of conversation.

Relationships We discuss courage and vulnerability and see the influence of positive and negative attachments.

**SHARE
IT**

INTEGRITY The ability to put values and principles into practice consistently and wholeheartedly in our daily life.

Honest We learn to live an honest life with ourselves and others.

Grateful We find the power of gratitude in various areas of life and see the resilience it gives us.

Genuine We 'keep it real' and make sure that we are putting things into practice and not 'faking' when we need to be changing.

**LIVE
IT**

CREATIVITY The ability to continually develop new ways to express our values and principles to benefit ourselves and our community.

Achievement We take hold of our time and opportunities to build confidence and self-reputation.

Purpose What we love, what we are good at, what we can get paid for and what the world needs.

Vision Who will we be? Where is our life going? Our future starts here and now.
 This is our best time to shift our trajectory and aim high.

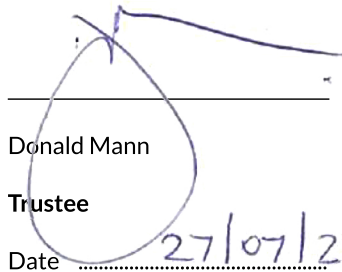
**SPREAD
IT**

APPROVAL OF PERFORMANCE REPORT

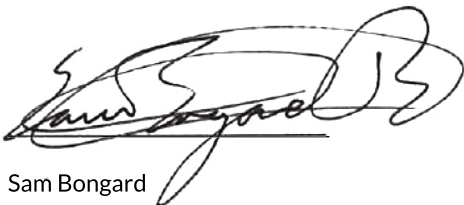
the **RISE** FOUNDATION TRUST
For the year ended 31 March 2023

The Trustees are pleased to present the approved performance report including the last year comparative performance report of The Rising Foundation Trust for the year ended 31 March 2023.

APPROVED



Donald Mann
Trustee
Date 27/07/23



Sam Bongard
Trustee
Date 27/07/23



DESCRIPTION OF ^{the} ENTITY'S OUTCOME



Charity
AUDIT

The Rising Foundation has been unlocking the potential of South Auckland Youth since 2009. Every young adult referred to us has experienced the power of our unique emotional wellbeing, human development and preventative mental health themes. We reinforce the notion that, with positive changes in attitude and hard work, each individual can go further in life than they thought possible. Even though some of our students are facing very challenging personal circumstances, our transformational, preventive programme supports them to RISE UP and to build positive adult lives.

Our comprehensive five year, in-school programme begins with Transition One where we engage with referred Year 8 students and help them through the vital step up from Intermediate to Secondary education. Targeted support, active mentoring and a positive peer group through this important phase helps students integrate into High School and greatly enhances their chances of thriving through adolescence. Our post-schooling work continues to actively improve employment opportunities for our graduates, supported by our growing network of motivated companies and business leaders within the community. Our dynamic 'Transition 2' Employment Pathways Team ensures that each Graduate is equipped to enter into meaningful work or relevant tertiary education.

We have a current population of 249 Students on our in-school Core Programme (as at 31st March 2023). We must acknowledge the new normal of reduced school attendance following lockdowns related to the recent pandemic which has severely affected our partner schools and has had a clear impact on our overall pre-pandemic numbers (up from 248 on 31/03/2022).

We also currently have 132 engaged with our Transition 2 Service (as at 31st March 2023) predominantly Maori and Polynesian (with some European, Indian, and Asian) students across five South Auckland Secondary schools.

We work closely with our five Year 8 Feeder schools (Intermediate), which are dedicated to providing our next group of potential leaders for our secondary schools' programme. We have a team of 16 full time workers of which twelve are Programme Graduates.

Students who join The Rising Foundation stay in school, attend consistently and regularly attain better academic results than the general school population. Our students gain insight and grow in confidence and maturity. We expect high standards of respect and behaviour. We encourage a caring and inclusive culture in our group, team meetings and on our regular camps and excursions. We are driven by the simple wish to help children who wouldn't otherwise have the opportunity they deserve to get what they need to rise above their beginnings and thrive in life. That desire drives us forward.

We measure NCEA results and behaviours versus rest of school, we also measure post school career placements. By teaching our students the value of education, hard work, self-sacrifice, leadership and giving back to the community, The Rising Foundation will help our young people raise the standards of living of their families, friends and communities as we prepare them to become true leaders in New Zealand. Nurturing future leaders for our community is an expected outcome and we achieve this by reinforcing the importance of family and community during their journey with us. We also reinforce the importance of continuing education and meaningful employment. We succeed in this outcome by assisting as many of our students as possible into higher education and job preparation and drivers licencing through our Employment Pathways Initiative – Transition 2.

A visit to our website, our Facebook Page "therisingfoundationNZ", and on Instagram @therisingfoundation; will show numerous examples of positive student feedback and photographs of various functions and camps.

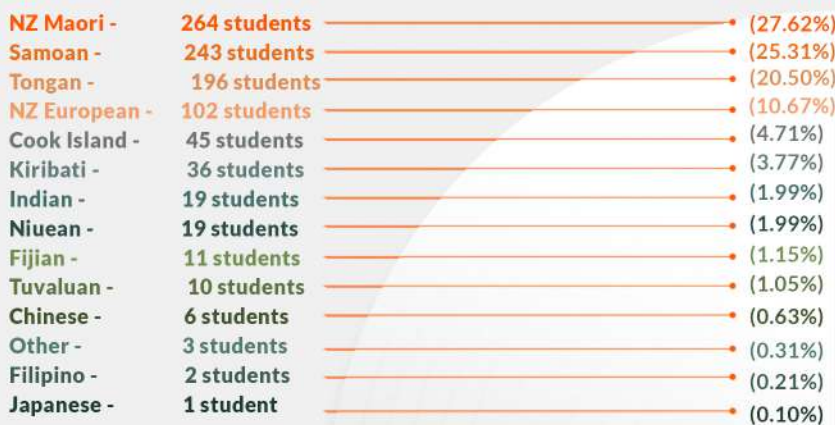




During the 2022 school year we had a high of 358 students on our in school programme. In saying that, this number does fluctuate as this is a voluntary programme and students are free to leave as they wish. This often means that throughout the year we have around 10 -15 students from each school sign up and leave, but each school has a core group of committed members that stay long term.

The programme runs in five South Auckland schools – Papakura High, Rosehill College, Pukekohe High, Sir Edmund Hillary Collegiate and Manurewa High.

The Rising Foundation ethnic origin breakdown as at March 2023 was:



NCEA results at all schools exceeded rest of school results.

The Rising Foundation students across our five secondary schools achieved an 72% pass rate (LY 85%) versus whole of schools rate of 61% (LY 64%)

Student feedback is measured and monitored.

Based on internal year end surveys of Year 9 to 13 students from the five schools, here are some of the qualities our students gained from being with TRF:

- 92% of our students gained confidence (LY 90%)
- 82% of our students gained leadership skills (LY 76%)
- 92% of our students gained self-respect (LY 91%)
- 89% of our students gained determination (LY 82%)
- 88% of our students gained purpose (LY 86%)





2023 Leadership Roles

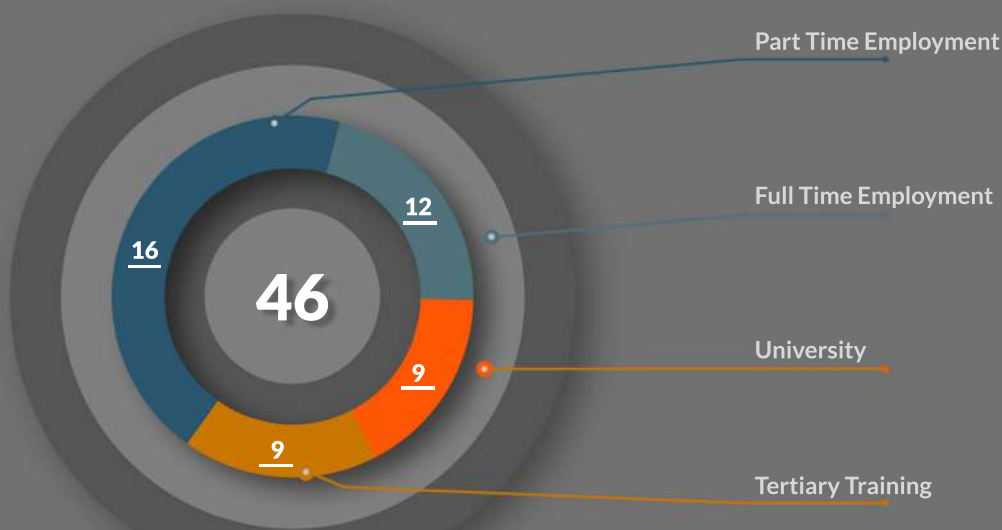
Role	2023	2022
Head Prefects	4	2
Deputy Head Prefects	4	0
Prefects	10	5
House Leaders	5	0
Cultural Group Leaders	12	5
Sports Captains	0	1
Pasifika Council	5	N/A
TOTAL	40	13

Achievement builds motivation, self-confidence and self-reputation. Our students are taught that in order to achieve in life, they need to respect, improve and help themselves. Our students learn that the choice to seek positive change in every area of life is a necessary and enjoyable task during their adolescent years. Self-initiative and self-responsibility lead to self-confidence and a great self-reputation. Good choices lead to good feelings and to a good adult life.

Staff/student & outside support statistics are:

Events	2023	2022	
Camps & excursions - Students (days)	1955	1369	FY Apr-Mar
Students training and course	0	13	FY Apr-Mar
Staff training and course	156	133	FY Apr-Mar
Trustee volunteer hours	917	940	FY Apr-Mar
Other Volunteer hours	4909	2578	FY Apr-Mar

Our growing alumni of graduates continue to help out, long after they leave our programme and find meaningful careers of their own. They assist our staff on camps, excursions, fund-raisers and special events. We welcome them back as they provide inspiration from their experience in life and their perspective on the value of our programme. These valuable insights for our existing students prove that leadership qualities like courage, determination and the desire to keep learning will help them achieve their goals in life.



The progress of our 46 Graduates from 2022

As our students make the decision on what pathway to take, we acknowledge the fact that some of them also take on a paid job as support for their main pathway.



Giving Back and Leadership in the Community:

We are glad to report that we are back on track with many of our community events following major disruption to these related to the pandemic. We are so grateful for our partnership with KiwiHarvest who have stepped up their provision of food parcels as the need among our whanau increased. This fresh and free food has literally been a life saver and it has been a joy to our team to see the gratitude of our families first hand and see our relationships with them strengthened through this provision.

Event or Activity	2023	2022
KiwiHarvest – Distribution to families within our TRF community (Families helped each week)	535	84 FY Apr-Mar
TRF Annual Race Day (Students)	9	N/A FY Apr-Mar

Students Comments:

TRF has provided help in school, at home (food), with my personal life and has improved me as a person - Year 13 student

A bad attitude is like a flat tyre, if you can't change it you won't go anywhere - Year 11 student

TRF has shown me that changing attitude takes time but breakthrough is just around the corner - Year 13 student

TRF has shown me how to grow as a person and to become more like a leader and to show respect and gratitude - Year 12 student

You have to feed your attitude with good feelings and words for it to gradually change - Year 10 student

I feel safe in TRF's environment and their camps help boost my confidence - Year 10 student

With TRF I feel like I have gained a family, support, guidance and love - Year 10 student

Programme Coordinators:

We are lucky that all our current Programme Coordinators (PC's) on our team are graduates of the TRF programme. With our PC's first-hand experience of what it's like to journey as a student within The Rising, to then come full circle and give back, just adds to their relatability with students and effectiveness as coordinators because they have lived it. Our coordinators have grown up in the same neighbourhoods, been to the same schools and have grown to understand the unique culture, challenges and identity of the whanau, schools and community. We believe that this is an important point of difference as an organisation. Having positive role models from the same communities serves as an inspiration to our tamariki.

Organisation Partnerships:

- Therapeutic Storytelling Intervention
- KiwiHarvest
- The Skills Organisation
- Blue Light Youth Centre
- The Southern Initiative
- Auckland Transport
- The ICE Base
- Class 1 Driving School
- Fibre Fale
- CAYAD
- Ministry for Pacific Peoples
- Te Taiwhanga Rangatahi
- Commercial Council
- City Rail Link
- Go With Tourism
- University of Waikato
- Media Design School
- Auckland University of Technology
- NZ School of Tourism
- Odessey
- Youth Search & Rescue
- Digital Discipline
- Manukau Jobs & Skills Hub
- Citycare Property
- Advanced Personnel
- Pacific Media Network
- Cinco Cine
- Red Badge Security





TRANSITION2N

meaningful work for our rising generation

Transition 2 (T2) is our third service to continue the seven year journey we have with rangatahi. Our service is focused on helping bridge the gap and ease the transition from schooling, to the world of work and tertiary education. We exist to equip all our rangatahi with a holistic "adulthood toolkit" including tangible life skills and teachings to secure meaningful employment. Both respective branches; TRFWork and TRFDrive ensure that all our rangatahi have the access to resources, necessary accreditation, genuine confidence and wrap-around support to have fruitful careers with employment they enjoy and love.

TRFDrive's vision is for all our students to become competent and safe drivers. Upon graduating our programme, students will have a Full Drivers Licence at no expense to our families. Becoming a responsible driver requires the support from our whanau we work with. We ask that where possible, to communicate with us if you need assistance. We are more than happy to help students obtain more driving experience and provide all resources.

We want our young people to be aware of their wants, hopes and dreams. Pairing this with work readiness pathways, which are unique to each student. We support job interview preparation, creating professional and employable CV's, micro-credentials and most importantly pastoral care support.

From the conception of our driver licencing programme, we have achieved 118 (LY 263) licences from Learners to Full. We provide all the means necessary to pass theory and practical tests, in addition to being safe and competent drivers. Please note this is from the 2022 schooling year.

We have also partnered with a number of other organisations who have either offered roles for our young people or have hosted career exposure excursions for them to gain an idea of the world of work. These include:

- BNZ
- Fibre Fale
- ICE Emerging Talent Agency - Student 360 Programme
- Media Design School
- ATC Military Prep School
- Whitecliffe Fashion School
- New Zealand School of Tourism
- Auckland University of Technology
- University of Waikato

The statistics below are inclusive of our main three cohorts we work with. Our students in school, our alumni and school leavers. We work alongside our young people who choose alternative education.

During the School Year we have assisted:

- 35 young people into Employment (LY 26)
- 18 young people into Further Education (LY 29)
- 55 young people have gained their Learners Licence (LY 24)
- 39 young people have gained their Restricted Licence (LY 21)
- 24 young people have gained their Full Drivers Licence (LY 4)
- 7 young people have completed their Defensive Driving Course (LY 7)
- 142 young people have attended a Drivers Licence Workshop (LY 90)
- 262 young people have attended a Careers Workshop (LY 114)



Performance Report

The Rising Foundation Trust
For the year ended 31 March 2023

Prepared by Monteck Carter LP

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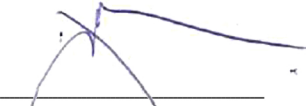
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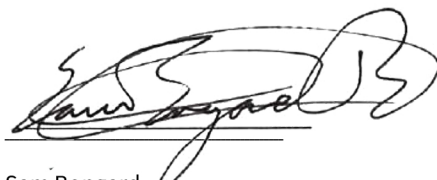
Approval of Performance Report

The Rising Foundation Trust For the year ended 31 March 2023

The Trustees are pleased to present the approved performance report including the last year comparative performance report of The Rising Foundation Trust for year ended 31 March 2023.

APPROVED



Donald Mann
Trustee
Date 27/07/23

Sam Bongard

Trustee
Date 27/07/23

Statement of Financial Performance

The Rising Foundation Trust For the year ended 31 March 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
Revenue			
Donations, Fundraising and Other Similar Revenue	1	1,236,007	966,951
Camp Income	1	9,494	5,322
Investment Income	1	14,782	6,111
Other revenue	1	23,978	141,316
Total Revenue		1,284,261	1,119,698
Expenses			
Expenses related to public fundraising	2	43,128	6,277
Volunteer and employee related costs	2	793,424	689,498
Costs related to Camping and Activities	2	292,010	122,796
Other expenses	2	240,055	154,267
Total Expenses		1,368,618	972,837
Surplus/(Deficit) for the Year		(84,356)	146,861

Statement of Financial Position

The Rising Foundation Trust As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Bank accounts and cash	3	72,483	530,342
Other Current Assets	3	26,349	21
Total Current Assets		98,832	530,362
Non-Current Assets			
Property, Plant and Equipment	4	181,922	101,760
Investments	3	235,186	245,089
Other non-current assets	3	92,104	-
Total Non-Current Assets		509,212	346,849
Total Assets		608,044	877,211
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	197,346	374,836
Employee costs payable	3	54,657	44,295
Other current liabilities	3	-	17,684
Total Current Liabilities		252,003	436,814
Total Liabilities		252,003	436,814
Total Assets less Total Liabilities (Net Assets)		356,041	440,397
Accumulated Funds			
Accumulated surpluses or (deficits)	5	362,478	446,834
Reserves	5	(6,437)	(6,437)
Total Accumulated Funds		356,041	440,397

Statement of Cash Flows

The Rising Foundation Trust For the year ended 31 March 2023

	2023	2022
Statement of Cash Flows		
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	1,144,791	1,140,884
Fees, subscriptions and other receipts from members	-	-
Receipts from providing goods or services	-	5,908
Interest, dividends and other investment receipts	1,226	6,111
Cash receipts from other operating activities	-	-
GST	(44,012)	14,414
Payments to suppliers and employees	(1,349,628)	(945,606)
Donations or grants paid	-	-
Cash flows from other operating activities	-	-
Total Cash Flows from Operating Activities	(247,623)	221,710
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	-	-
Payments to acquire property, plant and equipment	(118,132)	(9,997)
Payments to acquire Intangible Property	(92,104)	-
Cash flows from other investing and financing activities	-	155,913
Total Cash Flows from Investing and Financing Activities	(210,236)	145,916
Net Increase / (Decrease) in Cash		
Untitled Custom Row	457,859	367,628
Cash Balances		
Cash and cash equivalents at beginning of period	530,342	162,714
Cash and cash equivalents at end of period	72,483	530,342

Statement of Accounting Policies

The Rising Foundation Trust For the year ended 31 March 2023

Basis of Preparation

The Rising Foundation Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All figures have been rounded to the nearest dollar.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Specific Accounting Policies

In preparation of these financial statements, the specific accounting policies are as follows:

Property Plant and Equipment

The entity has the following classes of Property, Plant & Equipment;

- Motor Vehicles 20 - 30% DV
- Office Equipment 16 - 50% DV
- Plant & equipment 40 - 50% DV
- Temporary buildings 0 - 14% DV

All property, plant and equipment is stated at cost less depreciation.

Depreciation has been calculated based on the estimated useful life on the asset.

Goods and Services Tax (GST)

The Rising Foundation Trust is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Rising Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Operating Lease

Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are recognised as an expense in equal instalments over the lease term.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off in the year in which they are identified.

Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Recognition of Income

Income shown in the Statement of Financial Performance comprises amounts received and receivable by the Trust. Donation, fundraising and camp income is recognised at the time that it is received. Donations in-kind are measured at their fair value at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Trust.

Grants are recognised over the term of the grant. Any unspent grants with use or return conditions attached to the grant are treated as a payable and shown on the Statement of Financial Position until the conditions are satisfied.

Interest income is recognised using the effective interest method.

Corresponding Accounts

Where necessary, comparative information has been reclassified for consistency with current year presentation and disclosure.

Investments

Investments in the JBWere managed Portfolio are stated at the market value as at balance date. The governance are no aware of any impairments to the investments.

As at balance date 41% (2022 56%) is in NZ Equities , 10% (2022 11%) in Australian Equities, 18% (2022 18%) in other overseas Equities, 20% (2022 0%) in NZ Bonds, 8% (2022 13%) in property, and 3% (2022 2%) in cash.

Notes to the Performance Report

The Rising Foundation Trust For the year ended 31 March 2023

	2023	2022
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Grants Received		
Government Grants	80,360	6,489
Other Grants	851,586	572,946
Total Grants Received	931,946	579,435
Fundraising Income	122,755	75,290
Donations Received	166,432	303,022
Sponsorship	14,875	9,204
Total Donations, fundraising and other similar revenue	1,236,007	966,951
Camp Income		
Camp Income	9,494	5,322
Total Camp Income	9,494	5,322
Interest, dividends and other investment revenue		
Interest Received	5,891	747
Dividends Received	5,985	3,813
PIE Income Received	1,596	900
Overseas Income	1,309	651
Total Interest, dividends and other investment revenue	14,782	6,111
Other revenue		
Sundry Income	326	3,437
Non Assessable Income (Covid Subsidy)	23,652	137,878
Total Other revenue	23,978	141,316

2023 2022

2. Analysis of Expenses

Expenses related to public fundraising

Fundraising Expenses	43,128	6,277
Total Expenses related to public fundraising	43,128	6,277

Volunteer and employee related costs

Accident Compensation Levy	1,484	1,560
Wages & Salaries	791,940	687,937
Total Volunteer and employee related costs	793,424	689,498

Costs related to Camps & Activities

Camp Expenses	292,010	122,796
Total Costs related to Camps & Activities	292,010	122,796

Other expenses

Accountancy Fees	4,460	3,000
Advertising	947	1,688
Audit Fees	3,985	7,468
Bank Charges	507	433
Computer Expenses	6,950	7,027
Depreciation	28,196	22,110
Health & Safety	7,915	-
Insurance	10,998	8,615
Management Fees	5,000	3,882
Meeting Expenses	24,805	11,685
Minor Assets	-	1,446
Motor Vehicle Expenses	34,178	19,598
Operating Lease Payments	9,204	9,204
Operations / Staff Expenses	20,353	17,606
Postage	13	-
Rent	19,200	-
Subscriptions	2,624	1,527
T2 programme	25,120	32,086
Telephone, Tolls & Internet	6,970	6,543
Travel & Entertainment	106	349
Loss on Sale of Fixed Assets	9,773	-
Unrealised Loss on Investment Portfolio	18,460	-
Website Expenditure	292	-
Total Other expenses	240,055	154,267

2023 2022

3. Analysis of Assets and Liabilities

Asset Items

Bank accounts and cash

BNZ Transaction Account	70,750	526,247
BNZ T2 Account	1,732	4,094
Total Bank accounts and cash	72,483	530,342

Investments

Share Investments	235,186	245,089
Total Investments	235,186	245,089

Other current assets

GST Receivable	26,329	-
Accrued Interest	21	21
Total Other current assets	26,349	21

Other non-current assets

Research & Development	92,104	-
Total Other non-current assets	92,104	-

Total Asset Items	426,122	775,451
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Liability Items

Creditors and Accrued Expenses

Accounts Payable	13,099	11,677
Unused Donations and Grants with Conditions	177,922	356,834
Accruals	6,325	6,325
Total Creditors and Accrued Expenses	197,346	374,836

Employee Costs Payable

Accrued Wages & Employer Deductions Owing	32,840	29,855
Provision for Holiday Pay	21,818	14,440
Total Employee Costs Payable	54,657	44,295

Other Current Liabilities

GST Payable	-	17,684
Total Other Current Liabilities	-	17,684

Total Liability Items	252,003	436,814
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	2023	2022
4. Property, Plant and Equipment		
Buildings		
Buildings at cost	202,011	115,511
Accumulated depreciation - buildings	(59,278)	(40,751)
Total Buildings	142,733	74,759
Motor Vehicles		
Vehicles at cost	86,044	83,348
Accumulated depreciation - vehicles	(55,866)	(60,620)
Total Motor Vehicles	30,178	22,728
Furniture and Fittings		
Furniture and fittings at cost	6,813	4,641
Accumulated depreciation - furniture and fittings	(5,184)	(4,641)
Total Furniture and Fittings	1,629	-
Plant and Equipment		
Plant and machinery at cost	10,596	10,596
Accumulated depreciation - plant and machinery	(10,486)	(10,411)
Total Plant and Equipment	111	185
Other Fixed Assets		
Fixed assets at cost	42,986	34,622
Accumulated depreciation - fixed assets	(35,714)	(30,535)
Total Other Fixed Assets	7,272	4,088
Total Property, Plant and Equipment	181,922	101,760
	2023	2022

5. Accumulated Funds

Accumulated Funds		
Opening Balance	440,397	299,973
Surplus/(Deficit) for the year	(84,356)	146,861
Reserves	-	(6,437)
Total Accumulated Funds	356,041	440,397
Total Accumulated Funds	356,041	440,397

6. Commitments

There are no commitments as at 31 March 2023 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2023 (Last year - nil).

2023 2022

8. Related Parties

	2023	2022
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Description of Related Party Relationship and Transaction		
Donald Mann / Trustee Sky City Auckland Community Trust - Grant received from Sky City Auckland Community Trust. Donald Mann recuses himself from voting on the grant	96,096	77,000
Kay Spencer / Chairman NARTA. John Bongard / Director NARTA - Donation by Narta Australia.	-	30,000
Richard Jeffery / Trustee Due Drop Foundation - Donation received from Due Drop Foundation	80,000	100,000

9. Subsequent Events and Going Concern Note

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - On 17 August 2021, the New Zealand Government commenced Covid-19 lockdown restrictions for New Zealand, and in particular for Auckland, which are still in place at this time. While these, and any further extended lockdowns, do negatively affect operations and some revenue streams, after consideration of the future funding secured and the organisation's financial position at the date of authorising these financial statements the Board are satisfied that the organisation will be able to meet its financial obligations for the foreseeable future. Hence the preparation of the financial statements using the going concern assumption remains appropriate.).

INDEPENDENT AUDITOR'S REPORT

To the trustees of the RISING FOUNDATION TRUST for the year ended 31 March 2023

Report on the Performance Report

Opinion

We have audited the performance report of the RISING FOUNDATION TRUST on pages 4 to 13, which comprise the entity information and the statement of financial position as at 31 March 2023, the statements of service & financial performance, along with a statement of cash flows for the year ended, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable, and
- b) the performance report on pages 4 to 13 presents fairly, in all material respects,
 - the financial position of the RISING FOUNDATION TRUST as at 31 March 2023 and of its financial performance and cash flows;
 - the entity information and the service performance, for the year ended, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) [PBE-SFR-A-NFP] issued in New Zealand (NZ) by the NZ Accounting Standards Board.

Basis for the Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (NZ), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (NZ) ISAE (NZ) 3000

(Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the RISING FOUNDATION TRUST in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the NZ Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor we have no relationship with, or interests in, the RISING FOUNDATION TRUST.

Restriction on responsibility

This report is made solely to the trust board, as the governance, in accordance with section 42F of the Charities Act 2005, and the constitution of the entity. Our audit work has been undertaken so that we might state to the governance those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the governance as a body, for our audit work, for this report, or for the opinions we have formed.

Governance Responsibility for the Performance Report

The governance is responsible for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance,
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information,
 - the statement of service performance;and
 - the statement of financial performance, statement of financial position, statement of cash

flows, statement of accounting policies and notes to the performance report in accordance with PBE-SFR-A-NFP issued in NZ by the NZ Accounting Standards Board, and

(c) for such internal control as the governance determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the governance is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governance either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of the use of the going concern basis of accounting by the governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Charity Integrity Audit Ltd

Director: Peter Conaglen

Chartered Accountants- South Auckland

27th July 2023