

RISING

above adversity



the
RISING
FOUNDATION



RISING

above adversity

Performance Report
2022 Financial Year

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From the Board Chair

We are pleased to present the 2021/2022 Performance Report for The Rising Foundation. What another exciting but challenging year we have witnessed.

You will notice in some of our performance statistics, our students have struggled with the ongoing effects of lockdowns and disrupted school year attendance due to the effects of Covid-19. Having said this, I am extremely proud of the way that our staff and students have handled these challenges and we remain very pleased with our overall results again.

Great progress continued with our Transition 2 Service. TRF Drive and TRF Work have both proven to be very helpful to our students and Graduates.

Our Board focus has been on extending our programme to support our students through to a full drivers licence and to assist them on their employment pathway. This year, we were extremely proud to have formed a partnership with Ministry for Pacific Peoples to support the digital and physical expansion of our programmes, focussing on students of Pasifika origin in particular.

TRF Drive offers all of our students that are eligible, the opportunity to gain a full driver's licence over the two-year period required. The Rising Foundation is able to offer this opportunity because of the long-term nature of our programme. The challenge in setting this up is that we now extend our relationship with our cohort one to two years post leaving school. We continue to see incredible success as students move from achieving Learners to Restricted to Full licence status.

This programme strongly enhances the employment opportunities for all of our students and lead us to then focus on how we could assist with job, tertiary education and other training opportunities, to fully support our students with this very important transition from school to employment.

We continue working with a number of potential employers and training establishments, engaging individually with our students to assist them into meaningful employment of their choice.

The Gem of the First Water programme continues to be integral to the moral and emotional core of our programme. We have witnessed how this work improves the lives of our young people and our broader community. The stories, once explored, give our students an opportunity to reconsider their own journeys and form a clearer picture of what a healthy life looks like. We are pleased to report that Ron Phillips, the developer of this programme, has volunteered to assist us with the growth of this programme, both within TRF and exploring opportunities for collaboration with other organisations.

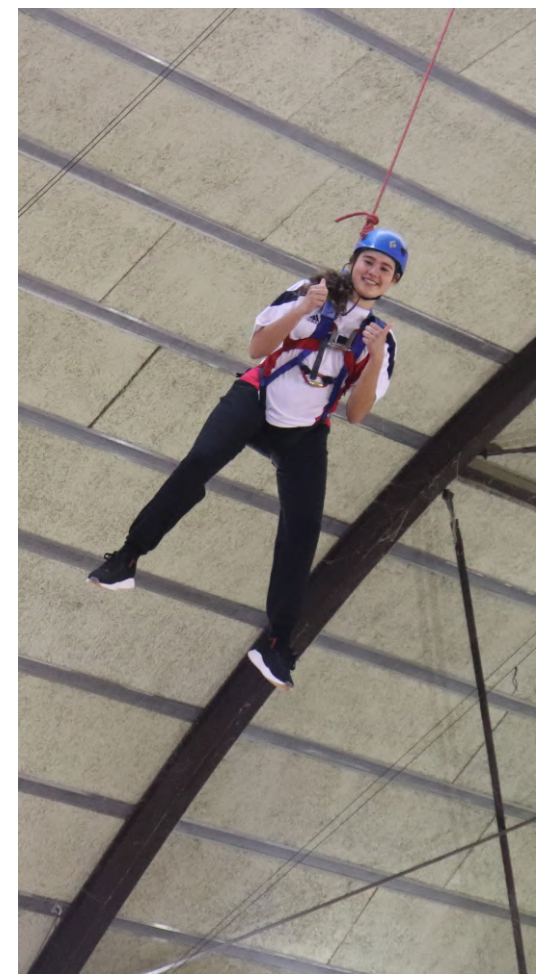
Overall, we are extremely proud of the results that have been observed and we remain committed to supporting and challenging the youth that we work with to unlock their potential and strive for the best personal outcome that they can achieve. There is no industry in which our young people should feel out of place, there is no role for which they can be classed as automatically ineligible.

We expose them to the possibility of choosing from the whole range of post-school work and educational options. We encourage them to never dismiss the possibility of pursuing even the bravest of their aspirations.



John Bongard ONZM, CRSNZ
Board Chair
The Rising Foundation

“We encourage our young people to never dismiss the possibility of pursuing even the bravest of their aspirations.”



We are extremely grateful for the ongoing support that we receive from sponsors, supporters, volunteers, our students and their respective whanau. Without this invaluable support we would not be able to achieve the results that we are achieving.

Special thanks also must go to the schools that we partner with in bringing the programme to where our students are most available.

Our staff are the key to our success and it is a great pride to us that all operational staff are ex Rising Foundation students who have left school, gone on to tertiary training or other employment and have returned to us as Programme Coordinators. This means all operational staff are fully immersed in our culture, are true role models and a reflection of the strength of our overall Programme. Thanks so much to all of our staff for a great year.

From a Governance perspective I would like to thank our Board of Trustees for their contribution and support during the year. Our Board meets quarterly but Trustees also visit Camps, our Graduation ceremony and other events as they arise during the year. Very special thanks to Lady Sarah Fay who has served on our Board for over eight years. Sarah retired in March and we will certainly miss her advice and enthusiasm.

The 2022/2023 year has started off with the continuing risks and challenges of COVID-19 still in the community. We are, though, very confident that our programme will continue to flourish as the country works towards economic recovery.

Our focus will remain on helping our students achieve the very best personal outcome possible for them as we assist in “Unlocking the Potential” of each individual.

“The Rising Foundation has been like a family to me”



From the General Manager

Last year was a challenging one for everyone. However, in response to the unusually limited access to our students, our team has had to be innovative and creative. It is a testament to the bonds of loyalty and respect that our team has built with our students that, despite all the disruptions, we got to the end of this reporting period with a high percentage of our students still on board with the programme.

We have been so encouraged to see the strength and resilience of our students and their whanau who continue to weather the storms of job losses, reduced wages and stressful and demanding work situations for those who retained their jobs. Our people faced these and other Covid-19 related hardships, with courage and dignity.

This year has seen us taking strides towards our goal of having dedicated rooms and two Programme Coordinators at each of our partner schools. Despite school closures, adjusted classes and staggered in-school days our relationship with our partner schools has remained strong and our reputation in our communities is growing. It is during the challenging times that community organisations show their worth and I am pleased to report that The Rising Foundation family has shown itself to be a caring, helping and supportive one to our young people and their families.

As a team we have grown stronger and more mature. Each member is finding their place and their voice in the organisation. The worth of each one as our ambassadors to South Auckland is beyond measure. In many ways, those that are called to join our staff are ongoing examples of the power and importance of our values based programme. They are the kind of leaders our country needs. Through adversity and with our support and guidance, they are rising to take their place.

Initially The Rising Foundation helps our young people transition into secondary education and then we provide safe and consistent adult role models and mentors who are available and approachable throughout their high school career and beyond.

We provide a programme that specifically and compassionately addresses the range of emotional wellbeing, human development, cultural and personal identity acquisition and life experience issues that all adolescents face.

Every young person who embraces our challenge of living in self-honesty and taking personal responsibility for our part in the conflicts and dysfunction around us, begins to mature. From this vital foundation they begin to achieve, not just imagine, a healthy future for themselves.

The Rising Foundations runs world class adventure camps and excursions and provide otherwise unattainable experiences for our young people. We provide individualised support and advice, as well as drivers training to their Full Driver Licence. Also workplace preparation and micro credentials that help them transition into training, tertiary study or employment.



Alex Tarrant BSW, PGDipProfSup
General Manager
The Rising Foundation

“You never really know what you can do until you try. Achieving makes me want to keep trying.”

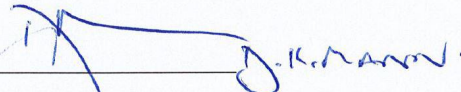


Approval of Performance Report

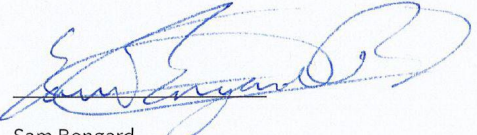
The Rising Foundation Trust For the year ended 31 March 2022

The Trustees are pleased to present the approved performance report including the last year comparative performance report of The Rising Foundation Trust for year ended 31 March 2022.

APPROVED



Donald Mann
Trustee
Date 8/11/22 .



Sam Bongard
Trustee
Date 8/11/22

Entity Information

The Rising Foundation Trust For the year ended 31 March 2022

Legal Name of Entity

The Rising Foundation Trust

Entity Type and Legal Basis

Registered Charity

Registration Number

CC46238

Entity's Purpose or Mission

The Rising Foundation is driven by the concept of “Unlocking Your Potential”. More than a catch phrase, we endeavour to see this become a reality in the lives of every young person we work with. We have seen first-hand how our sustained programme of intervention and support achieves this goal. We partner with families, Intermediate and High Schools to unlock the potential of referred adolescents who display leadership qualities despite coping with challenging personal circumstances.

We provide a five to seven year programme packed with insights, values and principles, emotional and moral support, role models and opportunities to practice what they have learned through challenging and creative activities that would otherwise be out of their reach.

We ease their transition from Intermediate to High school and the transition from High school to Tertiary education or the workforce. We help our youth to ‘Rise Up’ to be their ‘best selves’ ready to face their future as confident and responsible members of the community.

- We identify and nurture young leaders over a 5-7 year period.
- We address issues such as confidence, integration, truancy, bullying, substance abuse and underage pregnancy.
- We introduce values and principles to promote good decision making, honesty, responsibility, enthusiasm, vision and employability.

This training prepares our participants for employment or tertiary education, equipping them for adult life. Meaningful community based outcomes is our ultimate objective and guiding our cohort into tertiary education, trades training or other full time employment are the conduit for this goal.

Entity Structure

Our Trust Deed states that we must have between five and seven trustees.

We currently have seven trustees that constitute our Governance Board, including one Chair and Board Trustees plus a Treasurer and a Secretary.

We have a total of eleven paid employees: Our Administration Team (General Manager and Programme Administrator) and Six School Programme Coordinators. Also one Employment Pathways Manager and two T2 Coordinators.

Volunteers support our multi-school events and include Programme Graduates and Parents.

Within our schools we oversee a Student Peer Support Structure with Seniors walking alongside Juniors.

Main Sources of Entity's Cash and Resources

The Rising Foundation Trust receives donations both from private and corporate funders, secondary schools, non-Government grants and Government grants.

Main Methods Used by Entity to Raise Funds

Fundraising activities include an Annual Race Day and regular small fundraising events in schools.

Entity's Reliance on Volunteers and Donated Goods or Services

As we have just six Programme Coordinators and our student numbers run at around the 250 level, we depend on volunteer help to maintain student / adult ratios for multi-school events. Our volunteers are either graduates of the programme who come back to lend a hand, or are parents of currently participating students.

Additional Information

The Rising Foundation works to promote these four principles;

1. **INSIGHT** (Thinking Systems) - The ability to extract, grasp and internalise principles, develop higher moral reasoning and mature in emotionally healthy ways.
2. **SYNERGY** (Collaboration) - The ability to function well within an established group while maintaining the identity and purpose of each individual.
3. **INTEGRITY** (Accurate Representation) - The ability to put values and principles into practice consistently and wholeheartedly in our daily life.
4. **CREATIVITY** (Innovation) - The ability to continually develop new ways to express our values and principles for the benefit of ourselves and our community.

Physical Address

Blue Light Youth Centre
159 Dominion Rd, Redhill
Papakura
Auckland 2110

Postal Address

PO Box 72251
Papakura
Auckland 2244

Description of the Entity's Outcomes

The Rising Foundation has been unlocking the potential of South Auckland Youth since 2009. Every young adult referred to us has experienced first-hand that a sustained and sophisticated programme of intervention and support really works. We reinforce the notion that, with positive changes in attitude and hard work, the trajectory of these precious lives can be raised so that each individual can go further in life than they thought possible. Even though some of our students are facing very challenging personal circumstances, our transformational, preventative programme supports them to RISE UP and to build positive adult lives.

Our comprehensive five year, in-school programme begins with Transition One where we engage with referred Year 8 students and help them through the vital step up from Intermediate to Secondary education. Targeted support, active mentoring and a positive peer group through this important phase helps students integrate into High School and greatly enhances their chances of thriving through adolescence. Our post-schooling work continues to actively improve employment opportunities for our graduates, supported by our growing network of motivated companies and business leaders within the community. Our dynamic 'Transition 2' Employment Pathways Team ensures that each Graduate is equipped to enter into meaningful work or relevant tertiary education.

We have a current population of 248 Students on our in-school Programme. We must acknowledge the impact of the Covid 19 Lockdown which began in August 2021 and affected a number of our camps, excursions and industry visits and had a clear impact on our overall numbers (down from 276 on 31/07/2021).

We also currently have 160 engaged with our Transition 2 Service (as at 31st March 2022) predominantly Maori and Polynesian (with some European, Indian, and Asian) students across five South Auckland Secondary schools. We work closely with our five Year 8 Feeder schools (Intermediate), which are committed to providing our next group of potential leaders on our secondary schools' programme. We now have a team of 13 full-time workers of which ten are Programme Graduates.

Students who join The Rising Foundation stay in school, attend consistently and regularly attain better academic results than the general school population. Our students gain insight and grow in confidence and maturity. We expect high standards of respect and behaviour. We encourage a caring and inclusive culture in our group and team meetings and on our regular camps and excursions. We are driven by the simple wish to help children who wouldn't otherwise have the opportunities they deserve to get what they need to rise above their beginnings and thrive in life. That desire drives us forward.

We measure attendance, NCEA results and behaviours versus rest of school. By teaching our students the value of education, hard work, self-sacrifice, leadership and giving back to the community, The Rising Foundation will help our young people raise the standards of living of their families, friends and communities as we prepare them to become true leaders in New Zealand. Nurturing future leaders for our community is an expected outcome and we achieve this by reinforcing the importance of family and community during their journey with us.

We also reinforce the importance of continuing education and meaningful employment. We succeed in this outcome by assisting as many of our students as possible into higher education and job preparation and drivers licencing through our Employment Pathways Initiative – Transition 2.

A visit to our website, our Facebook Page "TherisingfoundationNZ", and on Instagram @therisingfoundation; will show numerous examples of positive student feedback and photographs of various functions and camps.

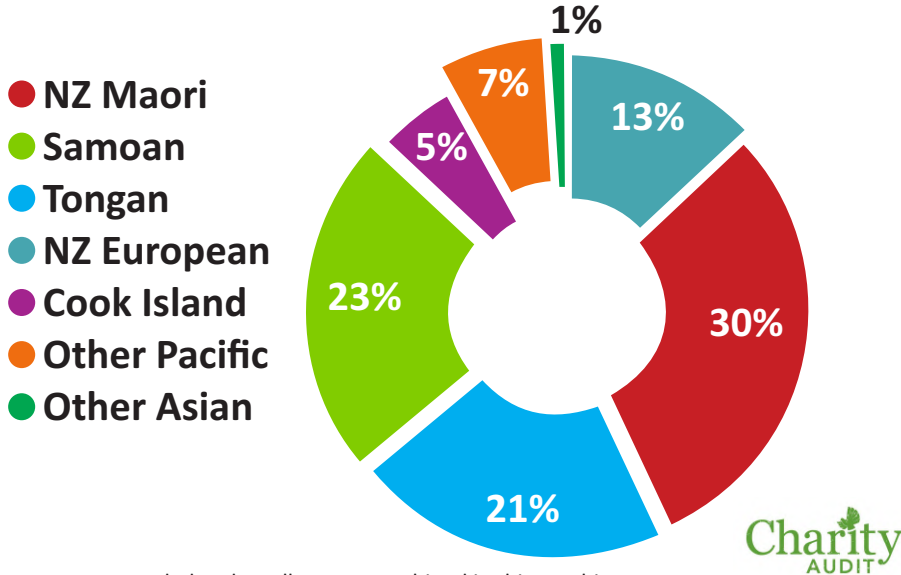


Our 2021 Outputs

During the 2021 school year we had a high of **276** (LY 269) students on our in school programme. This reduced to **248** due to working from isolation during the Auckland Lockdown in Term 4 2021.

The programme runs in five South Auckland schools – Papakura High, Rosehill College, Pukekohe High, Sir Edmund Hillary Collegiate and Manurewa High.

The Rising Foundation ethnic origin breakdown as at March 2022 was:



Percentages are rounded and small groups combined in this graphic.

NCEA results at all schools exceeded rest of school results.

The Rising Foundation students across our five secondary schools achieved an 85% pass rate (LY 88%) versus whole of schools rate of 64% (LY 67%)

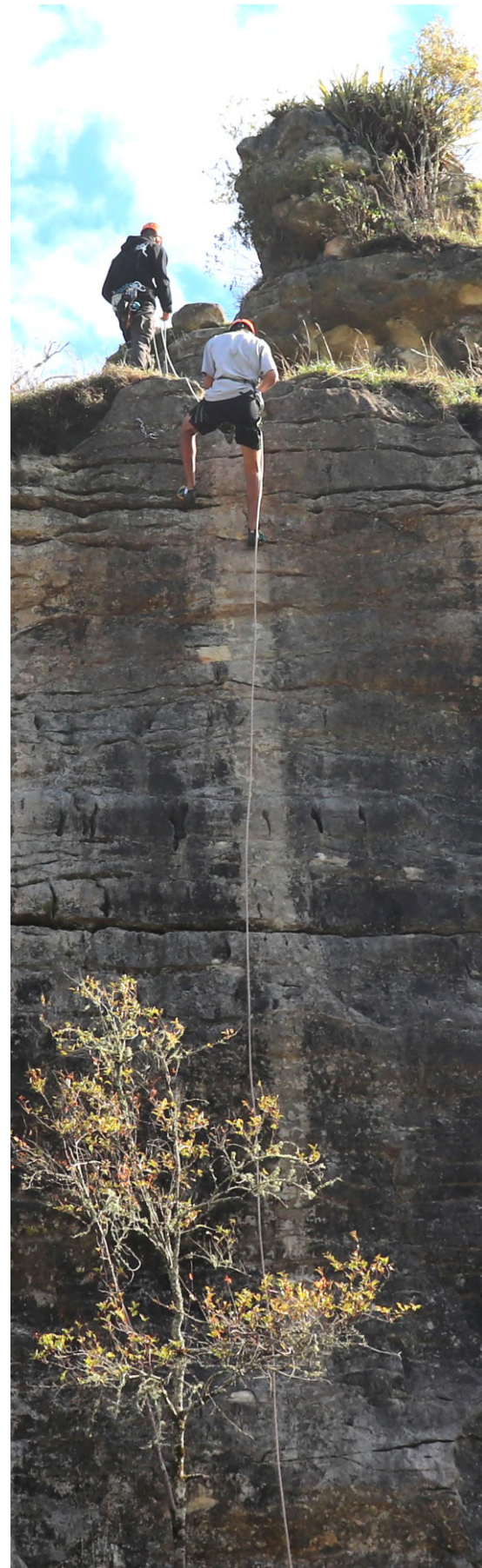
Attendance levels at schools exhibited similarly positive outcomes.

Due to Covid-19 restrictions and parent's decisions to keep some students at home, both TRF and School statistics are considered to be too variable and thus unreliable for this year's Performance Report.

Student feedback is measured and monitored.

Based on internal year end surveys of Year 9 to 13 students from the five schools, here are some of the qualities our students gained from being with TRF:

90% of our students gained confidence	(LY 87%)
76% of our students gained leadership skills	(LY 75%)
91% of our students gained self-respect	(LY 86%)
82% of our students gained determination	(LY 84%)
86% of our students gained purpose	(LY 83%)



2022 Leadership Roles

Role	2022	2021
Head Prefects	2	4
Deputy Head Prefects	0	2
Prefects	5	11
House Leaders	0	4
Cultural Group Leaders	5	4
Sports Captains	1	3
Student Representation to BOT	0	1
Peer Support Leader	0	1
TOTAL	13	30

Achievement builds motivation, self-confidence and self-reputation. Our students are taught that in order to achieve in life, they need to respect, improve and help themselves. Our students learn that the choice to seek positive change in every area of life is a necessary and enjoyable task during their adolescent years. Self-initiative and self-responsibility lead to self-confidence and a great self-reputation. Good choices lead to good feelings and to a good adult life.

Staff/student and outside support statistics are as follows:

Event	2022	2021	
Camps and excursions - students (days)	1369	1592	FY Apr-Mar
Students training and courses	13	15	FY Apr-Mar
Staff training and courses	133	34	FY Apr-Mar
Trustee volunteer hours	940	1002	FY Apr-Mar
Other volunteer hours	2578	3043	FY Apr-Mar

Charity
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Our growing alumni of graduates continue to help out, long after they leave our programme and find meaningful careers of their own. They assist our staff on camps, excursions, fund-raisers and special events. We welcome them back as they provide inspiration from their experience in life and their perspective on the value of our programme. These valuable insights for our existing students prove that leadership qualities like courage, determination and the desire to keep learning will help them achieve their goals in life.



The Progress of our 32 Graduates from 2021

- Full Time Employment
- University
- Tertiary Training
- Part Time Employment



Giving Back and Leadership in the Community:

During this report period, many of the usual fund-raising events and community outreach opportunities were cancelled due to restrictions related to the pandemic. Despite this we have been so grateful for our partnership with KiwiHarvest who have stepped up their provision of food parcels as the need among our whanau increased. This fresh and free food has literally been a life saver and it has been a joy to our team to see the gratitude of our families first hand and see our relationships with them strengthened through those difficult days.

Event or Activity

Event or Activity	2022	2021
Kiwi Harvest – Distribution to families within our TRF community (Families helped each week)	84	22 FY Apr-Mar
TRF Annual Race Day (Students)	N/A	11 FY Apr-Mar

Note: Covid 19 restrictions during the report period have impacted on our ability to participate in some events.



Student comments:

Emotions do not master you and it is alright to feel some type of emotions – Year 9 student

There'll be stages of grief in your life that you will be able to overcome over time – Year 13 student

I've learnt to talk confidently in front of crowds and express myself more deeply with others – Year 13 student

TRF has taught me how to reach my true potential and be my true self rather than pretending to be someone I'm not – Year 13 student

When you bottle your emotions it will eventually come out somehow and it may not be healthy – Year 12 student

In The Rising Foundation I love that I am able to be myself around everyone and step out of my comfort zone to try new things and meet new people – Year 13 student

Just beyond proud of how my Programme Coordinator worked very hard just to make sure I and my peers would have fun - Year 12 student

I'm forever feeling grateful to have met TRF in Year 9.

Thank you for everything you have done for me and my family. I will never regret the memories I have made, whether it was ups and downs, still grateful that TRF were there no matter what – Year 12 student

Programme Coordinators

Our Programme Coordinators came through the programme as students and grew up in our local area. This assists the effectiveness of our programme as current students relate easier to Coordinators with a shared life experience. Our Coordinators have 'inside' knowledge of the world and the challenges that our students face. For the students, there is a direct line from where they are now to where their Coordinator is in life and this acts as an encouragement and inspiration for them. If they did it, so can I!

Organisation Partnerships:

- Therapeutic Storytelling Intervention (The Gem Journey)
- KiwiHarvest (Food Rescue)
- The Skills Organisation (Support with Drivers Training Vehicles)
- Counties Manukau Sport (Organisational support)
- Blue Light (Driver Training - Outdoor Activity Venue)
- The Southern Initiative (Support with programme expansion)
- Auckland Transport / Te Ara Haepapa (Driver Training Support)
- ICE Emerging Talent Agency (Job placements)
- Class 1 Driving School (Instructed lessons)
- PeopleForPeople (Vaka experience trips)
- Ministry of Social Development (Workplace Preparation)
- CAYAD - Community Action Youth and Drugs (PD)
- Ministry of Pacific Peoples (Transition One support)



TRANSITION²

Transition 2 (T2) is our extension service to complement the core programme. Our service is focused on helping bridge the gap and ease the transition from school, to the world of work and tertiary education. We exist to equip all our rangatahi with a holistic "adulthood toolkit" including tangible life skills and qualifications to secure meaningful employment. Both branches of T2; **TRFWork** and **TRFDrive** ensure that all our rangatahi have the access to resources, necessary accreditation, genuine confidence and wrap-around support for fruitful careers in jobs they love.

TRFDrive's vision is for all our students to become competent and safe drivers. Upon graduating our programme, students will have a Full Drivers Licence at no expense to our families. Becoming a responsible driver requires the support from our whanau we work with. We ask that where possible, to communicate with us if you need assistance. We are more than happy to help students obtain more driving experience and provide all resources.

We want our young people to be aware of their wants, hopes and dreams. Pairing this with work readiness pathways, which are unique to each student. We support job interview preparation, creating professional and employable CV's, micro-credentials and most importantly pastoral care support.

Careers Camp, our annual T2 camp, webbed itself into the DNA fabrics of TRF. Transition 2 is producing the highest quality preparatory seminars, workshops, presentations and experiences to best provide a 'head-start' to adulthood. The harsh realities of becoming an adult requires this camp to be more than just about career pathways, as employment is only a tiny piece of the puzzle.

Our "Tautoko the Taura" initiative, suggests a support process to mature their decision-making in tertiary education. Our motivation comes from taura often understanding minimal information about the diploma or degree programme.

Our support includes; university and polytechnic campus tours, career expos, company visits and more importantly one-on-one sessions with current taura from the field or industry our rangatahi has chosen.

From the conception of our drive programme, we have achieved 263 licences from learners to full. We provide all the means necessary to pass theory and practical tests, in addition to being safe and competent drivers. Please note this is the 2021 schooling period (January to December).

We have also partnered with a number of other organisations who have either offered roles for our young people or have hosted career exposure excursions for them to gain an idea of the world of work. These include:

- BNZ
- PeopleForPeople
- Tech Tufunga
- ICE Emerging Talent Agency- Student 360 Programme
- Media Design School
- ATC Military Prep School
- Whitecliffe Fashion School
- New Zealand School of Tourism
- Auckland University of Technology
- University of Waikato



The statistics below are inclusive of our main three cohorts we work with. Our students in school, our alumni, and school leavers. We also work alongside our young people who choose alternative education.

During the School Year we have assisted:

26	young people into Employment	(LY 21)
29	young people into Further Education	(LY 26)
5	young people into Internships	(LY 8)
24	young people have gained their Learners Licence	(LY 36)
21	young people have gained their Restricted Licence	(LY 17)
4	young people have gained their Full Drivers Licence	(LY 4)
7	young people have completed their Defensive Driving Course	(LY 2)
90	young people have attended a Drivers Licence Workshop	(New stat)
114	young people have attended a Careers Workshop	(New stat)

Charity
AUDIT



Statement of Financial Performance

The Rising Foundation Trust For the year ended 31 March 2022

'How was it funded?' and 'What did it cost?'

	NOTES	2022	2021
Revenue			
Donations, Fundraising and Other Similar Revenue	1	966,951	867,198
Camp Income	1	5,322	7,554
Investment Income	1	6,111	1,632
Other revenue	1	141,316	136,566
Total Revenue		1,119,698	1,012,951
Expenses			
Expenses related to public fundraising	2	6,277	47,691
Volunteer and employee related costs	2	689,498	568,467
Costs related to Camping and Activities	2	122,796	87,898
Other expenses	2	154,267	161,593
Total Expenses		972,837	865,649
Surplus/(Deficit) for the Year		146,861	147,302

Statement of Financial Position

The Rising Foundation Trust As at 31 March 2022

	NOTES	31 MAR 2022	31 MAR 2021
Assets			
Current Assets			
Bank accounts and cash	3	530,342	162,714
Accounts Receivable	3	-	25
Term Investments	3	-	401,003
Other Current Assets	3	21	582
Total Current Assets		530,362	564,324
Non-Current Assets			
Property, Plant and Equipment	4	101,760	113,873
Investments	3	245,089	-
Total Non-Current Assets		346,849	113,873
Total Assets		877,211	678,197
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	374,836	340,576
Employee costs payable	3	44,295	34,378
Other current liabilities	3	17,684	3,270
Total Current Liabilities		436,814	378,224
Total Liabilities		436,814	378,224
Total Assets less Total Liabilities (Net Assets)		440,397	299,973
Accumulated Funds			
Accumulated surpluses or (deficits)	5	446,834	299,973
Reserves	5	(6,437)	-
Total Accumulated Funds		440,397	299,973

Statement of Cash Flows

The Rising Foundation Trust For the year ended 31 March 2022

	2022	2021
Statement of Cash Flows		
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	1,140,884	1,146,686
Fees, subscriptions and other receipts from members	-	-
Receipts from providing goods or services	5,908	7,554
Interest, dividends and other investment receipts	6,111	1,591
Cash receipts from other operating activities	-	-
GST	14,414	8,495
Payments to suppliers and employees	(945,606)	(823,816)
Donations or grants paid	-	-
Cash flows from other operating activities	-	-
Total Cash Flows from Operating Activities	221,710	340,510
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	-	3,500
Payments to acquire property, plant and equipment	(9,997)	(5,933)
Cash flows from other investing and financing activities	155,913	(401,003)
Total Cash Flows from Investing and Financing Activities	145,916	(403,436)
Net Increase / (Decrease) in Cash	367,628	(62,926)
Cash Balances		
Cash and cash equivalents at beginning of period	162,714	225,641
Cash and cash equivalents at end of period	530,342	162,714

Statement of Accounting Policies

The Rising Foundation Trust For the year ended 31 March 2022

Basis of Preparation

The Rising Foundation Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All figures have been rounded to the nearest dollar.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Specific Accounting Policies

In preparation of these financial statements, the specific accounting policies are as follows:

Property Plant and Equipment

The entity has the following classes of Property, Plant & Equipment;

- Motor Vehicles 20 - 30% DV
- Office Equipment 16 - 50% DV
- Plant & equipment 40 - 50% DV
- Temporary buildings 0 - 14% DV

All property, plant and equipment is stated at cost less depreciation.

Depreciation has been calculated based on the estimated useful life on the asset.

Goods and Services Tax (GST)

The Rising Foundation Trust is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Rising Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Operating Lease

Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are recognised as an expense in equal instalments over the lease term.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off in the year in which they are identified.

Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Recognition of Income

Income shown in the Statement of Financial Performance comprises amounts received and receivable by the Trust. Donation, fundraising and camp income is recognised at the time that it is received. Donations in-kind are measured at their fair value at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Trust.

Grants are recognised over the term of the grant. Any unspent grants with use or return conditions attached to the grant are treated as a payable and shown on the Statement of Financial Position until the conditions are satisfied.

Interest income is recognised using the effective interest method.

Corresponding Accounts

Where necessary, comparative information has been reclassified for consistency with current year presentation and disclosure.

Notes to the Performance Report

The Rising Foundation Trust For the year ended 31 March 2022

	2022	2021
1. Analysis of Revenue		
Donations, fundraising and other similar revenue		
Grants Received	579,435	450,075
Fundraising Income	75,290	100,330
Donations Received	303,022	307,589
Sponsorship	9,204	9,204
Total Donations, fundraising and other similar revenue	966,951	867,198
Camp Income		
Camp Income	5,322	7,554
Total Camp Income	5,322	7,554
Interest, dividends and other investment revenue		
Interest Received	747	1,632
Dividends Received	3,813	-
PIE Income Received	900	-
Overseas Income	651	-
Total Interest, dividends and other investment revenue	6,111	1,632
Other revenue		
Depreciation Recovered	-	706
Sundry Income	3,437	540
Non Assessable Income (Covid Subsidy)	137,878	135,320
Total Other revenue	141,316	136,566

2022 2021

2. Analysis of Expenses

Expenses related to public fundraising

Fundraising Expenses	6,277	47,691
Total Expenses related to public fundraising	6,277	47,691

Volunteer and employee related costs

Accident Compensation Levy	1,560	1,365
Wages & Salaries	687,937	567,102
Total Volunteer and employee related costs	689,498	568,467

Costs related to Camps & Activities

Camp Expenses	122,796	87,898
Total Costs related to Camps & Activities	122,796	87,898

Other expenses

Accountancy Fees	3,000	6,342
Advertising	1,688	1,065
Audit Fees	7,468	5,897
Bank Charges	433	497
Computer Expenses	7,027	4,800
Depreciation	22,110	33,951
Insurance	8,615	6,923
Management Fees	3,882	-
Meeting Expenses	11,685	14,961
Minor Assets	1,446	-
Motor Vehicle Expenses	19,598	21,123
Operating Lease Payments	9,204	9,204
Operations / Staff Expenses	17,606	20,708
Subscriptions	1,527	1,559
T2 programme	32,086	26,796
Telephone, Tolls & Internet	6,543	5,785
Travel & Entertainment	349	1,982
Total Other expenses	154,267	161,593

2022 2021

3. Analysis of Assets and Liabilities

Asset Items

Bank accounts and cash

BNZ Transaction Account	526,247	156,969
BNZ T2 Account	4,094	5,746
Total Bank accounts and cash	530,342	162,714

Accounts Receivable

Accounts Receivable	-	25
Total Accounts Receivable	-	25

Investments

Term Investments

BNZ Term Deposit - 0007	-	100,655
BNZ Term Deposit - 0008	-	100,348
BNZ Term Deposit - 0009	-	100,000
BNZ Term Deposit - 0010	-	100,000
Total Term Investments	-	401,003

Share Investments	245,089	-
Total Investments	245,089	401,003

Other current assets

Accrued Interest	21	582
Total Other current assets	21	582

Total Asset Items 775,451 564,324

Liability Items

Creditors and Accrued Expenses

Accounts Payable	11,677	10,036
Unused Donations and Grants with Conditions	356,834	324,216
Accruals	6,325	6,325
Total Creditors and Accrued Expenses	374,836	340,576

Employee Costs Payable

Accrued Wages & Employer Deductions Owing	29,855	22,321
Provision for Holiday Pay	14,440	12,057
Total Employee Costs Payable	44,295	34,378

Other Current Liabilities

GST Payable	17,684	3,270
Total Other Current Liabilities	17,684	3,270

Total Liability Items 436,814 378,224

	2022	2021
4. Property, Plant and Equipment		
Buildings		
Buildings at cost	115,511	115,511
Accumulated depreciation - buildings	(40,751)	(29,084)
Total Buildings	74,759	86,427
Motor Vehicles		
Vehicles at cost	83,348	75,348
Accumulated depreciation - vehicles	(60,620)	(52,367)
Total Motor Vehicles	22,728	22,980
Furniture and Fittings		
Furniture and fittings at cost	4,641	4,641
Accumulated depreciation - furniture and fittings	(4,641)	(4,641)
Total Furniture and Fittings	-	-
Plant and Equipment		
Plant and machinery at cost	10,596	10,596
Accumulated depreciation - plant and machinery	(10,411)	(10,287)
Total Plant and Equipment	185	310
Other Fixed Assets		
Fixed assets at cost	34,622	32,625
Accumulated depreciation - fixed assets	(30,535)	(28,470)
Total Other Fixed Assets	4,088	4,156
Total Property, Plant and Equipment	101,760	113,873
	2022	2021

5. Accumulated Funds

Accumulated Funds		
Opening Balance	299,973	152,671
Surplus/(Deficit) for the year	146,861	147,302
Reserves	(6,437)	-
Total Accumulated Funds	440,397	299,973
Total Accumulated Funds	440,397	299,973

6. Commitments

There are no commitments as at 31 March 2021 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2021 Last year - nil).

2022 2021

8. Goods or Services Provided to the Entity in Kind

RSM New Zealand - Accounting Compliance	-	4,067
	2022	2021

9. Related Parties

Description of Related Party Relationship and Transaction

John Bongard / Trustee Sky City Auckland Community Trust (2020). Donald Mann / Trustee Sky City Auckland Community Trust - Grant received from Sky City Auckland Community Trust. John Bongard and Donald Mann reclude themselves from voting on the grant	77,000	75,000
Kay Spencer / Chairman NARTA. John Bongard / Director NARTA - Sponsorship of Ellerslie Raceday.	-	9,200
Kay Spencer / Chairman NARTA. John Bongard / Director NARTA - Donation by Narta Australia.	30,000	-
John Bongard / Chairman BNZ Highbrook Partners Centre - Sponsorship of Ellerslie Raceday	-	3,043
John Bongard / Trustee Second Nature Charitable Trust - Sponsorship of Ellerslie Raceday	-	16,000
Diane Bongard - Donation	-	4,000
Richard Jeffery / Director I Like Gallery - Sponsorship of Ellerslie Raceday	-	1,304
Richard Jeffery / Trustee Due Drop Foundation - Donation received from Due Drop Foundation	100,000	100,000

10. Subsequent Events ad Going Concern Note

On 17 August 2021, the New Zealand Government commenced Covid-19 lockdown restrictions for New Zealand, and in particular for Auckland, which are still in place at this time. While these, and any further extended lockdowns, do negatively affect operations and some revenue streams, after consideration of the future funding secured and the organisation's financial position at the date of authorising these financial statements the Board are satisfied that the organisation will be able to meet its financial obligations for the foreseeable future. Hence the preparation of the financial statements using the going concern assumption remains appropriate.

INDEPENDENT AUDITOR'S REPORT

To the TRUSTEES of The RISING FOUNDATION for the year ended 31 March 2022

Report on the Performance Report

Opinion

We have audited the performance report of The RISING FOUNDATION on pages 9 to 25, which comprise the statement of financial position as at 31 March 2022, the statements of financial performance, entity information, service performance, and cash flows for the year ended, the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 9 to 25 presents fairly, in all material respects:
 - the financial position of The RISING FOUNDATION as at 31 March 2022 and of its financial performance and cash flows;
 - the entity information and the service performance, for the year ended,

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) [PBE-SFR-A-NFP] issued in New Zealand (NZ) by the NZ Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (NZ), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (NZ) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of The RISING FOUNDATION in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the NZ Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional

Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, The RISING FOUNDATION.

Emphasis of Matter – Covid Subsidy

The Ministry of Social Development [MSD] Covid-19 wage subsidy and IRD resurgence support payment (RSP) eligibility and funds paid was on a high level of trust with the claimants. Insufficient information is available from the MSD and IRD on defining and calculating income on their use of the term “normal income” or an interpretation of “all endeavour to mitigate the effects of Covid-19”. The Trust's accounts for monthly income on a cash basis, and annual reporting on an accrual basis of accounting. The governance will need to consider the eligibility of the MSD wage subsidy and IRD RSP claims should any further interpretations of the eligibility criteria be made known. The \$137,878 MSD Covid Wage Subsidy and IRD resurgence payments received has been classified as Income.

Restriction on responsibility

This report is made solely to the trustees, as the governance, in accordance with section 42F of the Charities Act 2005, and the constitution of the entity. Our audit work has been undertaken so that we might state to the governance those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the governance as a body, for our audit work, for this report, or for the opinions we have formed.

Governance Responsibility for the Performance Report

The governance is responsible for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;

- the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with PBE-SFR-A-NFP issued in NZ by the NZ Accounting Standards Board, and
- (c) for such internal control as the governance determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the governance is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governance either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the governance and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Charity Audit

Charity Integrity Audit Ltd

Director: Peter Conaglen

Chartered Accountants - South Auckland

8th November 2022