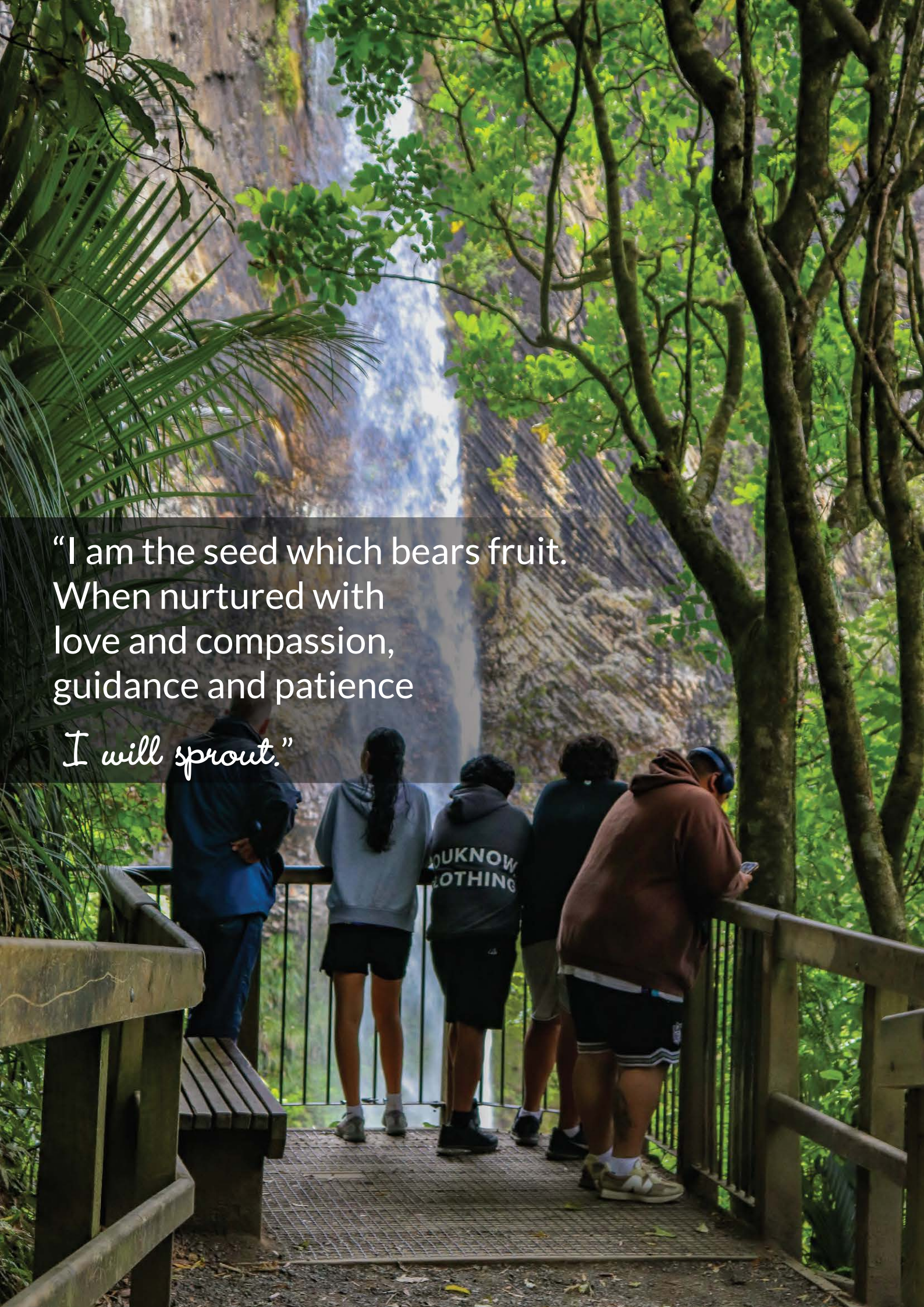




PERFORMANCE REPORT
2026 Financial Year

**UNLOCKING
YOUR POTENTIAL**



“I am the seed which bears fruit.
When nurtured with
love and compassion,
guidance and patience

I will sprout.”

John Bongard *ONZM CRSNZ*
Board Chair
The Rising Foundation



It is my pleasure to present the Chairperson's Report for The Rising Foundation 2025/26 year.

This year has been one of significant progress, growth, and impact for our organisation. Across all areas of our work, we have continued to strengthen our commitment to supporting young people, empowering whānau, and building pathways towards brighter futures within our communities.

One of the highlights of the year was the opening of our new office facility. This milestone represents far more than simply a new workspace — it provides a welcoming, safe, and professional environment for our staff, students, families, and community partners. We extend our sincere gratitude to Trillian Trust and Blue Light Trust whose generous support made this achievement possible. Their investment in our vision will continue to benefit many young people for years to come.

The Rising Foundation also began the year strongly with our staff leadership camp, which helped establish clear goals, strengthen team culture, and set a positive direction for 2026 and beyond. The dedication, professionalism, and care demonstrated by our staff throughout the year has been outstanding. Their commitment remains at the heart of the Foundation's success.

Another major highlight was our successful Vision Camp held after Easter. This programme focused on encouraging students to develop a clear vision for their own future — including career aspirations, personal growth, wellbeing, and life goals. The engagement and enthusiasm shown by our students, reinforced the importance of creating environments where young people can dream, plan, and believe in their potential.

Community support continues to play a vital role in the sustainability and success of The Rising Foundation. We acknowledge and sincerely thank the Rotary Club of Half Moon Bay for once again hosting an exceptional charity golf day in support of our work. Events such as these not only provide valuable financial support, but also strengthens the partnerships and community spirit that underpin our organisation.

Throughout the year, The Rising Foundation continued to deliver programmes and services focused on education, leadership development, mentoring, wellbeing, and positive life outcomes for young people. We remain encouraged by the stories of growth, resilience, and achievement we see from participants across all areas of the Foundation.

The Board remains focused on ensuring strong governance, financial responsibility, and long-term sustainability. During the year we continued to strengthen organisational capability, support our leadership team, and position the Foundation for future opportunities and growth.

I would like to acknowledge my fellow Board members for their ongoing commitment, wisdom, and support throughout the year. I also extend thanks to our management team, staff, volunteers, donors, sponsors, and community partners whose collective efforts make our work possible.

Most importantly, we acknowledge the young people and families we assist. Their courage, determination, and willingness to engage inspire everything we do.

As we look ahead, we remain optimistic about the future of The Rising Foundation. While challenges continue to exist within our communities, we are confident that through strong partnerships, clear purpose, and ongoing community support, we can continue to make a meaningful and lasting difference.

On behalf of the Board, thank you to everyone who has contributed to another successful year for The Rising Foundation.

Alex Tarrant *BSW, PGDipProfSup*
General Manager
The Rising Foundation



At The Rising Foundation, we have always been defined by our agility—a restless commitment to evolving alongside our students, their families, and the communities we serve. While our methods adapt to meet the moment, our core foundation we are grounded in remains unchanged: a heartbeat of compassion and a relentless drive to see young lives flourish. We have sharpened our purpose and refined our voice, not for the sake of appearances, but to better advocate for the rangatahi who depend on us.

Our work is devoid of hollow bravado. We get results because we genuinely love the young people we walk alongside. Our model rejects the efficiency of “high volume” in favour of relational depth; we choose lasting transformation over mere transactions. We aren’t here to tick boxes or satisfy spreadsheets—we are here to facilitate profound, human-centred change. We believe that true healing and growth are found in authentic connection. For us, engagement with young people isn’t a means to an end; our work is the depth of relationship.

While many acknowledge the desperate need for preventative support—life skills, emotional resilience, and leadership—few have committed to the painstaking work of building the long-term programmes required to meet that need. We have stepped into that gap, choosing to innovate and embrace the inevitable challenges that come with true growth.

We have seen firsthand that reaching a young person early, changes the entire trajectory of their life. Teaching them not just what to do, but how to think for themselves. This resilience isn’t built overnight; it requires a community willing to play the long game.

The evidence is clear: preventing harm during the formative years of adolescence is infinitely more powerful than trying to repair a shattered life later on. Yet, the current reality for our youth is heartbreaking. These are not abstract data points; they are our children, our whānau, and our future. We cannot continue to wait until the cracks become craters; we must strengthen the foundations before they ever have a chance to fail.

There is a powerful economic and social case for this shift, yet a vast majority of resources are still funnelled into reactive, short-term fixes. This isn’t due to a lack of solutions, but a lack of collective courage to implement them at scale. Turning the tide in the youth sector is a massive undertaking, but knowledge brings a heavy responsibility. Now that you understand the vital importance of prevention, you have a hand on the wheel.

The system will not change on its own. It will continue to prioritise emergency responses over early investment until we collectively demand better. We invite you—whether you are a leader, an educator, or a concerned citizen—to move beyond passive agreement.

Stand with us. Challenge the status quo. Champion the power of prevention. When we know what works, silence becomes a choice—and the cost of that choice is paid by the young people we could have saved.



ENTITY'S PURPOSE OR MISSION

The Rising Foundation is driven by our belief in "Unlocking Your Potential". We have seen this become an exciting reality for hundreds of young people over the last 17 years. We have proved that a sustained programme of intervention, mentorship and practical support raises each young person's life trajectory in inspiring ways. We partner with families, Intermediate and High Schools to unlock the potential of referred adolescents who display leadership qualities despite coping with challenging personal circumstances.

We provide a voluntary five to seven year programme packed with insights, values and principles. We offer emotional and moral support, role models and opportunities to practice what they have learned through challenging and creative activities that would otherwise be out of their reach. We ease their transition from Intermediate to High school and following their secondary career, we also enable their successful transition from high school to adulthood and tertiary education or the workforce. We help our youth to be their 'best selves' ready to face their future as confident and responsible members of the community.

- We identify and nurture young leaders over a 5-7 year period
- We address issues such as confidence, integration, truancy, bullying, substance abuse and underage pregnancy
- We introduce values and principles to promote emotional wellbeing, good decision making, honesty, responsibility, enthusiasm, vision and employability

Our training prepares our young people for the challenges of adult life, employment or tertiary education and equipping them for life after school. Meaningful community based outcomes is our ultimate objective and guiding our cohort into tertiary education, trades training or other full-time employment is the conduit for this goal.

ENTITY STRUCTURE

Our Trust Deed states that we must have between five and seven trustees.

We currently have six trustees that constitute our Governance Board, including one Chair and Board Trustees plus a Treasurer and a Secretary.

We have a total of 13 paid employees: Our Administration Team (General Manager, Office Administrator, Operations Manager and Communications Coordinator) and seven full time School Programme Coordinators. Also one Employment Pathways Manager and one full time T2 Coordinator.

Volunteers support our multi-school events and include Programme Graduates, Parents and staff.

Within our schools we oversee a Student Peer Support Structure with Seniors walking alongside Juniors.

Main Sources of Entity's Cash and Resources

The Rising Foundation Trust receives donations from both private and corporate funders, secondary schools, non-Government grants.



ENTITY INFORMATION

the RISING FOUNDATION TRUST
FOR THE YEAR ENDED 31 MARCH 2026

PHYSICAL ADDRESS
Blue Light Youth Centre
159 Dominion Rd, Redhill
Papakura, Auckland 2110

POSTAL ADDRESS
PO Box 72251
Papakura, Auckland 2244

The Main Methods Used by the Entity to Raise Funds

Fundraising activities include an Annual Race Day, an Annual Golf Day and regular small fundraising events in schools.

Entity's Reliance on Volunteers and Donated Goods or Services

As we had seven full time Programme Coordinators during this report period and our student numbers run at around the 250 level, we depend on volunteer help to maintain student/adult ratios for multi-school events. Our volunteers are either graduates of the programme who come back to lend a hand, school teachers who volunteer their free time or parents of currently participating students.

ADDITIONAL INFORMATION

The Rising Foundation works to promote these four principles;

INSIGHT

The ability to extract, grasp and internalise principles, develop higher moral reasoning and mature in emotionally healthy ways.

Choice The choices we make define the quality and direction of our lives.

Attitude Attitude determines altitude – If our attitude is limiting our progress, change it!

Emotions We learn to overcome childish and impulsive emotional habits.
Emotions are great servants but terrible masters

**KNOW
IT**

SYNERGY

The ability to function well within an established group while maintaining the identity and purpose of each individual.

Identity We discover personal, family and cultural identity acquisition for ourselves.

Communication We learn the importance of clear and direct interactions and levels of conversation.

Relationships We discuss courage and vulnerability and see the influence of positive and negative attachments.

**SHARE
IT**

INTEGRITY

The ability to put values and principles into practice consistently and wholeheartedly in our daily life.

Honest We learn to live an honest life with ourselves and others.

Grateful We find the power of gratitude in various areas of life and see the resilience it gives us.

Genuine We 'keep it real' and make sure that we are putting things into practice and not 'faking' when we need to be changing.

**LIVE
IT**

CREATIVITY

The ability to continually develop new ways to express our values and principles to benefit ourselves and our community.

Achievement We take hold of our time and opportunities to build confidence and self-reputation.

Purpose What we love, what we are good at, what we can get paid for and what the world needs.

Vision Who will we be? Where is our life going? Our future starts here and now.
This is our best time to shift our trajectory and aim high.

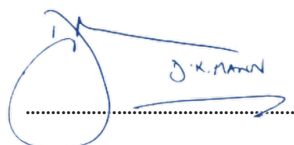
**SPREAD
IT**

APPROVAL OF PERFORMANCE REPORT

the **RISING** FOUNDATION TRUST
For the year ended 31 March 2026

The Trustees are pleased to present the approved performance report including the last year comparative performance report of The Rising Foundation Trust for the year ended 31 March 2026

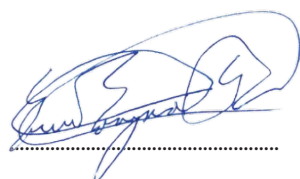
APPROVED

A handwritten signature in blue ink, appearing to read 'D. Mann', is written over a horizontal dotted line.

Donald Mann

Trustee

Date.....28/09/2026.....

A handwritten signature in blue ink, appearing to read 'Sam Bongard', is written over a horizontal dotted line.

Sam Bongard

Trustee

Date.....28/09/2026.....



DESCRIPTION OF *the* ENTITY'S OUTCOME

The Rising Foundation has been unlocking the potential of South Auckland Youth since 2009. Every young adult referred to us has experienced the power of our unique emotional wellbeing, human development and preventative mental health themes. We reinforce the notion that, with positive changes in attitude and hard work, each individual can go further in life than they thought possible. Even though some of our students are facing very challenging personal circumstances, our transformational preventative programme supports them to RISE UP and to build positive adult lives.

Our comprehensive five year, in-school programme begins with Transition One where we engage with referred Year 8 students and help them through the vital step up from Intermediate to Secondary education. Targeted support, active mentoring and a positive peer group through this important phase helps students integrate into High School and greatly enhances their chances of thriving through adolescence.

Our post-schooling work continues to actively improve employment opportunities for our graduates, supported by our growing network of motivated companies and business leaders within the community. Our dynamic 'Transition 2' Employment Pathways Team ensures that each Graduate is equipped to enter into meaningful work, relevant tertiary education or trades training.

We have a current population of 170 (LY 203) students on our in-school Core Programme as at 31st March 2026. We also currently have 100 (LY 158) engaged with our Transition 2 Service (as at 31st March 2026) who are predominantly Maori and Polynesian, with some European, Indian and Asian students across four South Auckland Secondary schools. Overall we have had 2,598 (LY 2,289) students through our programmes since 2009. We work with our four Year 8 Feeder schools (Intermediate), which are dedicated to providing our next group of potential leaders for our secondary schools' programme. During the report period we employed 13 full time workers of which ten were Programme Graduates.

Students who join The Rising Foundation stay in school, attend consistently and regularly attain better academic results than the general school population. Our students gain insight and grow in confidence and maturity. We expect high standards of respect and behaviour. We encourage a caring and inclusive culture in our group, team meetings and on our regular camps and excursions. We are driven by the simple wish to help children who wouldn't otherwise have the opportunity, to get what they need to rise above their beginnings and thrive in life. That desire drives us forward.

We measure NCEA results and behaviours versus rest of school, we also measure post school career placements. By teaching our students the value of education, hard work, self-sacrifice, leadership and giving back to the community, The Rising Foundation will help our young people raise the standards of living of their families, friends and communities as we prepare them to become true leaders in New Zealand.

Nurturing future leaders for our community is an expected outcome and we achieve this by reinforcing the importance of family and community during their journey with us. We also reinforce the importance of continuing education, meaningful employment and trades training. We succeed in this outcome by assisting as many of our students as possible into higher education, job preparation and drivers licencing through our Employment Pathways Initiative – Transition 2.

A visit to our website, Facebook Page and Instagram will show numerous examples of positive student feedback and photographs of various functions and camps.

-[THERISINGFOUNDATION.ORG.NZ](https://www.therisingfoundation.org.nz)
-[@therisingfoundation](https://www.facebook.com/therisingfoundation)



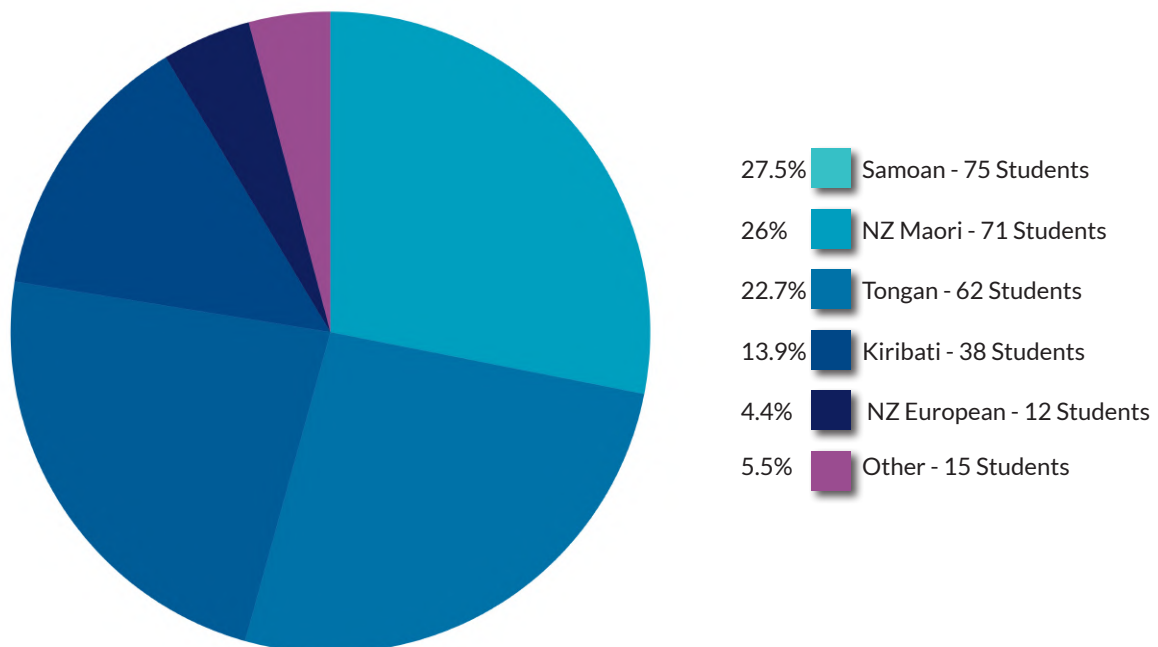


our **OUTPUTS OF 2025**

During the 2025 school year 273 (LY 322) students took part in our in-school programme. In saying that, this number does fluctuate as this is a voluntary programme and students are free to leave as they wish. This often means that throughout the year we have a trancience rate of approximately 10 -15 students per school. Each school has a core group of committed members that stay long term.

The programme ran in four South Auckland schools – Papakura High, Rosehill College, Pukekohe High and Manurewa High.

The Rising Foundation Core Programme ethnic origin breakdown during 2025 was:



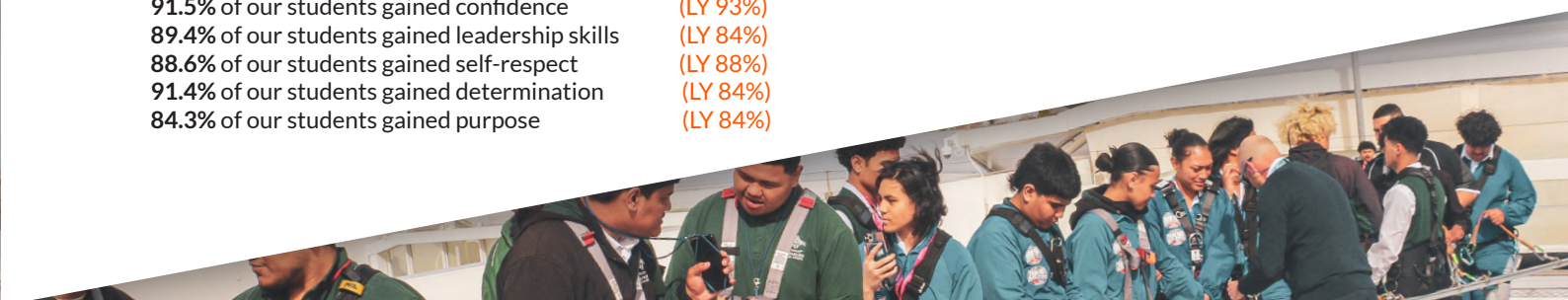
We are pleased to report that our partner schools have been able to achieve a significant rise in their overall academic performance for this period and yet we have still seen results as high as 28% improvement on those figures in some of our cohorts.

The Rising Foundation students across our four secondary schools achieved a 84% pass rate (LY 75%) versus whole of schools rate of 77% (LY 61%)

Student feedback is measured and monitored.

Based on internal year end surveys of Year 9 to 13 students from the four schools, here are some of the qualities our students gained from being with TRF:

91.5% of our students gained confidence	(LY 93%)
89.4% of our students gained leadership skills	(LY 84%)
88.6% of our students gained self-respect	(LY 88%)
91.4% of our students gained determination	(LY 84%)
84.3% of our students gained purpose	(LY 84%)



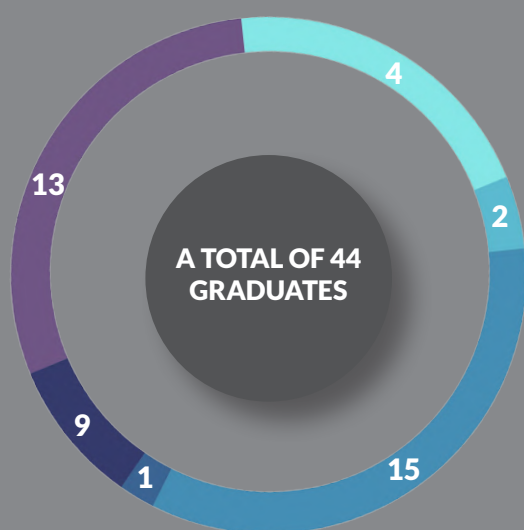


2026 Leadership Roles		
Role	2026	2025
Head Prefects	4	4
Deputy Head Prefects	0	0
Prefects	6	9
House Leaders	9	10
Cultural Group Leaders	6	13
Sports Captains	6	4
Pasifika Council	0	0
Peer Support Leaders	1	1
TOTAL	32	41

Achievement builds motivation, self-confidence and self-reputation. Our students are taught that in order to achieve in life, they need to respect, improve and help themselves. Our students learn that the choice to seek positive change in every area of life is a necessary and enjoyable task during their adolescent years. Self-initiative and self-responsibility lead to self-confidence and a great self-reputation. Good choices lead to good feelings and to a good adult life.

Staff/students & outside support statistics are:		
Events	2026	2025
Camps & excursions - Students (days)	1561	1710
Students training & course (days)	15	32
Staff training and course (days)	4	90
Trustees volunteer (hours)	695	848
Other Volunteer (hours)	2144	1475

Our growing alumni of graduates continue to help out, long after they leave our programme and find meaningful careers of their own. They assist our staff on camps, excursions, fund-raisers and special events. We welcome them back as they provide inspiration from their experience in life and their perspective on the value of our programme. These valuable insights for our existing students prove that leadership qualities like courage, determination and the desire to keep learning will help them achieve their goals in life.



FULL TIME UNIVERSITY	13
FULL TIME EDUCATION TRAINING	15
FULL TIME EMPLOYMENT	9
PART TIME EMPLOYMENT	2
TRANSITION 2 ENGAGEMENT	4
SUPPORTING FAMILY	1

The progress of our 44 Graduates from 2025

As our students make the decision on what pathway to take, we acknowledge the fact that some of them also take on a paid job as support for their main pathway.



Giving Back and Leadership in the Community:

As well as the comprehensive support we give to our young people in terms of the development of their identity, aspirations and their emotional wellbeing. We also recognise the importance of providing practical support when necessary. This comes in the form of food parcels, provided in collaboration with KiwiHarvest and free driver licencing with the help of Auckland Transport and the Class 1 Driving School.

Event or Activity	2026	2025	
KiwiHarvest – Distribution to families within our TRF community (Overall number of boxes)	346	301	FY Apr-Mar
TRF Annual Race Day (Students)	9	8	FY Apr-Mar

Students Comments:

-“I give my praises and credit towards The Rising Foundation for such a beneficial impact in my career and growth. My Family and I thank them for their generosity and kindness” - TRF Graduate

-“It opened my eyes to heaps of things and I know that I’ll always refer back to them from now” - Year 13 Student

-“Be real to yourself before being real to others” - Year 10 Student

-“I am grateful for having an opportunity like this and honestly even though it’s my last year I would like to return and give back the messages and knowledge for upcoming generations of TRF students” - Year 13 Students

-“I have gained the utmost respect for myself while being in TRF. I have learnt to love my new self and appreciate my growth” - Year 10 Student

-“I learnt to lead the younger students with humility and not pride” - Year 12 Student

-“It’s a good place to make friends with people who are also learning the same things you are with the right mentality” - Year 11 Student

-“Not making a choice IS a choice” - Year 12 Student

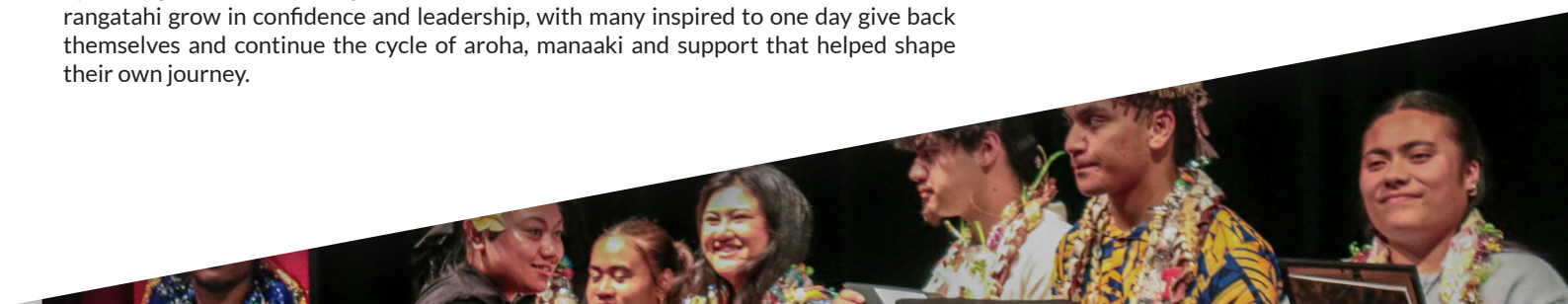
-“You can fall into many purposes but you can’t truly find your real purpose unless you link it back to your belief system/ identity” - Year 11 Student

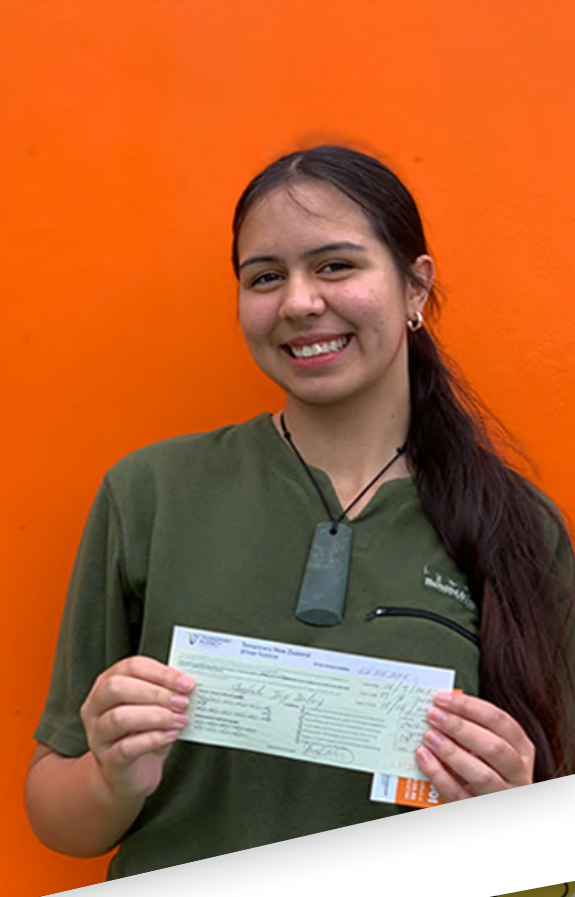
Programme Coordinators:

One of the things that makes our organisation special is that all of our Programme Coordinators (PCs) were once tauira in the programme themselves. They have grown through the journey from student, to graduate, to volunteer and eventually into kaimahi. Because of this, they understand our kaupapa in a real and personal way and are able to pass that same manaaki and tautoko on to the next generation of rangatahi.

Our PCs are able to build strong and genuine relationships with tauira because many of them come from the same communities and have faced similar challenges growing up. They understand the realities our young people and whānau experience and are able to connect in a way that feels natural and relatable. Having leaders who understand their culture, identity and background helps tauira feel comfortable, respected and accepted for who they are.

These strong connections help create a safe and supportive environment where tauira feel seen, heard and valued. Because there is trust and respect, young people are more open to guidance, encouragement and correction when needed. Over time, we see rangatahi grow in confidence and leadership, with many inspired to one day give back themselves and continue the cycle of aroha, manaaki and support that helped shape their own journey.





In 2025, Transition 2 underwent a bit of change, but our dedication to serving our students remains the same. We continue to focus on bridging the gap for our rangatahi, helping them transition from high school to the workforce, tertiary education and trades training. Through TRFWork and TRFDrive, we ensure that all our students have access to essential resources, necessary credentials, confidence, and support, which enables them to pursue prosperous careers and opportunities.

TRFDrive - The vision for TRFDrive is to ensure that all our students become competent and responsible drivers. Over the past year, we have emphasised that the goal for our students when they're on the road, is to return home safely to their whānau. Upon graduating from our programme, students will receive a full driver's licence at no cost to their families. We hope by educating our students, they'll become responsible drivers which will create a ripple effect that enhances safety on NZ roads.

TRFWork - Our goal is to empower young people by helping them feel confident and supported in pursuing their aspirations and chosen paths. We achieve this by offering tailored work readiness pathways for each student. Our support includes preparing for job interviews, assisting in creating CVs and cover letters, and, most importantly, providing pastoral care support.

From the beginning of our driver licencing programme, we have achieved 593 (LY 529) licences from Learners to Full. We provide all the means necessary to pass theory and practical tests, as well as being safe and competent drivers. Please note this is from the 2025 schooling year.

The statistics below include the three main cohorts we work with. Our students in school, our alumni and school leavers. We work alongside our young people who choose alternative education.

Organisation Partnerships:

- Alexandra Park Auckland
- Auckland Transport
- Blue Light Youth Centre
- Bluebird PepsiCo
- Class 1 Driving School
- KiwiHarvest
- Maori and Pasifika Trades Training
- Manurewa Local Board
- Papakura Local Board
- Rotary Club of Half Moon Bay
- Therapeutic Storytelling Intervention

During the School Year we have assisted:

- | | |
|--|---------|
| - 11 young people into Employment | (LY 8) |
| - 28 young people into Further Education | (LY 15) |
| - 26 young people have gained their Learners Licence | (LY 19) |
| - 28 young people have gained their Restricted Licence | (LY 19) |
| - 9 young people have gained their Full Drivers Licence | (LY 19) |
| - 3 young people have completed their Defensive Driving Course | (LY 2) |
| - 67 young people have attended a Drivers Licence Workshop | (LY 73) |



Statement of Financial Performance

The Rising Foundation Trust For the year ended 31 March 2026

'How was it funded?' and 'What did it cost?'

	NOTES	2026	2025
Revenue			
Donations, koha, bequests and other general fundraising activities	1	313,074	394,699
General Grants	1	854,113	572,399
Service Delivery Income	1	5,832	8,655
Interest, dividends and other investment revenue	1	3,766	1,761
Other revenue	1	5,428	3,050
Total Revenue		1,182,212	980,564
Expenses			
Expenses related to fundraising	2	41,975	33,071
Employee remuneration and other related costs	2	689,255	780,730
Expenses related to commercial activities	2	444	-
Other expenses relating to service delivery	2	254,922	289,100
Other expenses	2	46,142	17,311
Total Expenses		1,032,738	1,120,211
Surplus/(Deficit) for the Year		149,473	(139,647)

Statement of Financial Position

The Rising Foundation Trust As at 31 March 2026

"What the entity owns?" and "What the entity owes?"

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Bank accounts and cash	3	89,594	196,507
Accounts Receivable	3	3,064	15,874
Inventory	3	21,088	21,532
Term Investments	3	151,758	-
Other Current Assets	3	21,888	31,021
Total Current Assets		287,393	264,934
Non-Current Assets			
Property, Plant and Equipment	4	53,404	152,735
Other non-current assets	3	98,442	98,442
Total Non-Current Assets		151,847	251,178
Total Assets		439,240	516,112
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	13,520	27,095
Employee costs payable	3	31,163	30,298
Unused donations and grants with conditions	3	174,682	308,318
Other current liabilities	3	-	80,000
Total Current Liabilities		219,366	445,711
Total Liabilities		219,366	445,711
Total Assets less Total Liabilities (Net Assets)		219,874	70,401
Accumulated Funds			
Accumulated surpluses or (deficits)	5	226,311	76,838
Reserves	5	(6,437)	(6,437)
Total Accumulated Funds		219,874	70,401

Statement of Cash Flows

The Rising Foundation Trust For the year ended 31 March 2026

2026 2025

Statement of Cash Flows

Cash Flows from Operating Activities

Cash Received

Donations, koha, bequests and other general fundraising activities	340,736	388,972
General Grants	720,477	703,392
Service Delivery Income	5,832	8,655
Gross Sales from Commercial Activities	-	-
Interest, dividends and other investment receipts	3,766	1,761
Other cash received	300	3,050
Total Cash Received	1,071,111	1,105,830

Cash Payments

GST	(14,214)	13,885
Payments related to public fundraising	(41,975)	(33,071)
Employee remuneration and other related payments	(688,390)	(800,602)
Payments related to commercial activities	-	-
Other payments related to service delivery	(270,671)	(291,747)
Grants and donations paid	-	-
Other payments	(14,852)	14,852
Total Cash Payments	(1,030,102)	(1,096,683)

Total Cash Flows from Operating Activities	41,009	9,147
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Cash Flows from Investing and Financing Activities

Cash Received

Receipts from sale of property, plant and equipment	56,717	84,347
Cash flows from other investing and financing activities	-	-
Total Cash Received	56,717	84,347

Cash Payments

Payments to acquire property, plant and equipment	(52,879)	(20,647)
Payments to acquire Intangible Property	(151,758)	-
Total Cash Payments	(204,637)	(20,647)

Total Cash Flows from Investing and Financing Activities	(147,920)	63,700
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Net Increase/ (Decrease) in Cash	(106,911)	72,847
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Cash Balances

Cash and cash equivalents at beginning of period	196,507	123,660
Cash and cash equivalents at end of period	89,594	196,507
Movement in Cash Balances	(106,913)	72,847

Statement of Accounting Policies

The Rising Foundation Trust For the year ended 31 March 2026

Basis of Preparation

This performance report is prepared in accordance with the XRB's (External Reporting Board) Tier 3 (NFP) Standard. The entity is eligible to apply these requirements on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

The Entity has adopted the new Tier 3 (NFP) Standards issued on 18 May 2023 and this Performance report has been completed in line with these Standards. Some minor changes have been made to the groupings of income and expense items from the previous year's Performance Report. This brings the Performance Report in-line with Charities Service's guidance. There is no change in the overall income or expenses, and therefore no change to the net surplus or equity as a result.

Specific Accounting Policies

In preparation of these financial statements, the specific accounting policies are as follows:

Property Plant and Equipment

The entity has the following classes of Property, Plant & Equipment;

- Motor Vehicles 20 - 30% DV
- Office Equipment 16 - 50% DV
- Plant & equipment 40 - 50% DV
- Temporary buildings 0 - 14% DV

All property, plant and equipment is stated at cost less depreciation.

Depreciation has been calculated based on the estimated useful life on the asset.

Intangible Assets

Intangible assets are initially recorded at cost.

Intangible assets with finite lives are reviewed at least annually to determine if there is any indication of impairment. Where an intangible asset's recoverable amount is less than its carrying amount, it is reported at its recoverable amount and an impairment loss is recognised. Losses resulting from impairment are reported in the statement of financial performance.

Inventories

Inventories are recorded at the lower of cost (calculated using a weighted average method) and net realisable value.

Goods and Services Tax (GST)

The Rising Foundation Trust is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Rising Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Operating Lease

Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are recognised as an expense in equal instalments over the lease term.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off in the year in which they are identified.

Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Recognition of Income

Income shown in the Statement of Financial Performance comprises amounts received and receivable by the Trust. Donation, fundraising and camp income is recognised at the time that it is received. Donations in-kind are measured at their fair value at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Trust.

Significant donations, grants, and bequests that have documented expectations from the provider about how or when the funds will be used, are recorded as deferred revenue. As or when documented expectations are satisfied, the deferred revenue balance is reduced and revenue is recorded.

Interest income is recognised using the effective interest method.

Notes to the Performance Report

The Rising Foundation Trust For the year ended 31 March 2026

	2026	2025
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Donations received	164,241	224,453
Fundraising income	148,833	170,246
Total Donations, koha, bequests and other general fundraising activities	313,074	394,699
General Grants		
General Grants Received	854,113	572,399
Total General Grants	854,113	572,399
Service Delivery Income		
Camp Income	4,882	8,655
Excursion Income	950	-
Total Service Delivery Income	5,832	8,655
Interest, dividends and other investment revenue		
Interest Received	3,766	1,761
Dividends Received	-	-
Total Interest, dividends and other investment revenue	3,766	1,761
Other revenue		
Depreciation Recovered	5,128	3,050
Sundry Income	300	-
Total Other revenue	5,428	3,050
Total Analysis of Revenue	1,182,212	980,564

2026

2025

2. Analysis of Expenses

Expenses related to fundraising

Race Night Alexandra Park Expenses	41,262	30,664
Fundraising Expenses	713	2,407
Total Expenses related to fundraising	41,975	33,071

Employee remuneration and other related costs

Accident Compensation Levy	1,595	1,591
General Manager Expenses	-	654
Staff Expenses	3,257	7,676
Staff Training	964	2,746
Wages & Salaries	683,439	768,062
Total Employee remuneration and other related costs	689,255	780,730

Expenses related to commercial activities

Trading Expenses

Opening Stock	21,532	21,532
Closing Stock	(21,088)	(21,532)
Total Trading Expenses	444	-

Total Expenses related to commercial activities	444	-
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Service Delivery Expenses

Accountancy Fees	3,500	5,738
Advertising	1,802	337
Audit Fees	4,104	5,580
Bank Charges	277	340
Computer Maintenance and Support	1,776	3,495
Costs related to camps & activities	167,022	195,626
Freight & Courier	293	26
General Expenses	857	181
Health & Safety	1,861	5,250
Insurance	7,886	10,244
Licences & Registrations	5,426	4,070
Meeting Expenses	1,990	1,139
Motor Vehicle Expenses	22,614	26,086
Operating Lease Payments	8,160	8,490
Operations Expenses	2,553	4,536
Postage	248	107
Prizegiving Expenses	138	113
Research	11,421	-
Subscriptions	5,969	7,888
Telephone, Tolls & Internet	4,950	5,649
Travel & Entertainment	-	37

	2026	2025
Website Expenditure	2,074	4,167
Total Service Delivery Expenses	254,922	289,100
Other expenses		
Depreciation	11,952	17,311
Minor Assets	2,174	-
Loss on Sale of Fixed Assets	32,016	-
Total Other expenses	46,142	17,311
Total Analysis of Expenses	1,032,738	1,120,211

2026

2025

3. Analysis of Assets and Liabilities

Asset Items

Bank accounts and cash

BNZ Transaction Account	89,273	192,852
BNZ T2 Account	322	3,655
Total Bank accounts and cash	89,594	196,507

Debtors and Prepayments

Accounts Receivable	3,064	1,022
Prepayments (April Camp Exps)	-	14,852
Total Debtors and Prepayments	3,064	15,874

Inventory

Stock on Hand	21,088	21,532
Total Inventory	21,088	21,532

Other current assets

GST Receivable	21,888	7,674
Work in Progress (Portable Room)	-	23,347
Total Other current assets	21,888	31,021

Term Investments

BNZ Term Deposit	151,758	-
Total Term Investments	151,758	-

Other non-current assets

Research & Development	98,442	98,442
Total Other non-current assets	98,442	98,442

Liability Items

Creditors and Accrued Expenses

Accounts Payable	5,520	19,095
Accruals	8,000	8,000
Total Creditors and Accrued Expenses	13,520	27,095

Employee Costs Payable

Accrued Wages & Employer Deductions Owing	16,860	16,111
Provision for Holiday Pay	14,303	14,187
Total Employee Costs Payable	31,163	30,298

Unused Donations and Grants with Conditions

Unused Grants with Conditions	174,682	308,318
Total Unused Donations and Grants with Conditions	174,682	308,318

Other Current Liabilities

Funds received towards sale of Portable Room	-	80,000
Total Other Current Liabilities	-	80,000

	2026	2025
4. Property, Plant and Equipment		
Buildings		
Opening Balance	134,885	142,437
Buildings	(86,500)	-
Current year depreciation and impairment	(6,532)	(7,552)
Total Buildings	41,853	134,885
Motor Vehicles		
Opening Balance	13,302	20,449
Sale of Motor Vehicle	(5,652)	(4,348)
Current year depreciation and impairment	1,393	(2,799)
Total Motor Vehicles	9,043	13,302
Furniture and Fittings		
Opening Balance	798	1,140
Current year depreciation and impairments	(239)	(342)
Total Furniture and Fittings	559	798
Plant and Equipment		
Opening Balance	14	24
Current year depreciation and impairment	(6)	(10)
Total Plant and Equipment	9	14
Office Equipment		
Opening Balance	3,736	7,295
Office Equipment	(4,175)	-
Current year depreciation and impairment	2,380	(3,559)
Total Office Equipment	1,941	3,736
Total Property, Plant and Equipment	53,404	152,735
	2026	2025

5. Accumulated Funds

Accumulated Funds		
Opening Balance	70,401	210,048
Surplus/(Deficit) for the year	149,473	(139,647)
Total Accumulated Funds	219,874	70,401
Total Accumulated Funds	219,874	70,401

6. Commitments

There are no commitments as at 31 March 2026 (Last year - nil).

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2026 (Last year - nil).

	2026	2025
8. Related Parties		
Description of Related Party Relationship and Transaction		
Donald Mann / Trustee Sky City Auckland Community Trust - Grant received from Sky City Auckland Community Trust. Donald Mann recused himself from voting on the grant	58,100	50,000
Richard Jeffery / Trustee Due Drop Foundation - Donation received from Due Drop Foundation	25,000	70,000
John Bongard / Chair of the Asmuss Foundation. Donation received from Asmuss Foundation \$11,000. John Bongard recused himself from voting on the donation.	-	11,000
John Bongard / Chair of Waka Pacific - \$16,000 received as fund raising income for the race night.	16,000	16,000
Kay Spencer – Chair of NARTA. John Bongard - Independent Director of NARTA – Donation by NARTA Australia. Kay Spencer and John Bongard recused themselves from voting on the donation.	40,000	30,000

9. Subsequent Events and Going Concern Note

After consideration of the future funding secured and the organisation's financial position at the date of authorising these financial statements, the Board are satisfied that the organisation will be able to meet its financial obligations for the foreseeable future. Hence the preparation of the financial statements using the going concern assumption remains appropriate.



INDEPENDENT AUDITOR'S REPORT

To the Trustees of The Rising Foundation Trust

Opinion

We have audited the accompanying Performance Report of The Rising Foundation Trust on pages 2 to 21, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 March 2026, the Statement of Financial Position as at 31 March 2026, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In our opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 31 March 2026;
- the service performance for the year ended 31 March 2026, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of The Rising Foundation Trust as at 31 March 2026, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of The Rising Foundation Trust in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit

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evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, The Rising Foundation Trust.

Restriction on Responsibility

This report is made solely to the Trustees, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Board of Trustees' Responsibility for the Performance Report

The Board of Trustees are responsible on behalf of the entity for:

(a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;

(b) the preparation and fair presentation of the Performance Report which comprises:

- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Board of Trustees determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Board of Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kudos Murray Audit

Kudos Murray Audit Limited

Auckland

29 September 2026