



PERFORMANCE REPORT
2025 Financial Year

UNLOCKING
YOUR POTENTIAL



“I am the seed which bears fruit.
When nurtured with
love and compassion,
guidance and patience

I will sprout.”

John Bongard ONZM CRSNZ
Board Chair
The Rising Foundation



We are pleased to present the 2024/25 Performance Report for The Rising Foundation.

Another exciting year has passed with its share of challenges and encouragements.

I continue to be extremely proud of the way that our staff and students have handled the challenges that our communities and sector navigate and we remain very pleased with our overall results. In the not for profit sector, 16 years is an achievement worth celebrating, but none of this would be possible without a supportive community, families, schools and our generous funders.

This year has seen our Transition2 Service flourish once again. TRFDrive and TRFWork have both proven to be very helpful to our students and Graduates.

Our Board focus remains on extending our programme to support our students through a full driver's licence programme and to assist them on their employment pathway.

TRFDrive offers all of our students that are eligible, the opportunity to gain a full driver's licence. The Rising Foundation is able to offer this opportunity because of the long-term nature of our programme. The challenge in setting this up is that we now extend our relationship with our cohort one to two years post leaving school. We continue to see incredible success as students move from achieving Learners to Restricted to Full licence status.

As an addition and extension to our in-school programme, this service strongly enhances the employment opportunities for all of our students and led us to then focus on how we could assist with job, tertiary education and other training opportunities to fully support our students with this very important transition from school to employment.

We continue working with a number of potential employers and training establishments, engaging individually with our students to assist them into meaningful employment of their choice.

Overall, we are delighted with the results that have been observed and we remain committed to supporting and equipping the youth that we work with, to unlock their potential and strive for the best personal outcome that they can achieve. There is no industry in which our young people should feel out of place, there is no role for which they can be classed as automatically ineligible.

We expose them to the possibility of choosing from the whole range of post-school work and educational options, whilst encouraging them to never dismiss the possibility of pursuing even the bravest of their aspirations.

We are extremely grateful for the ongoing support that we receive from sponsors, supporters, volunteers, our students and their respective whanau. Without this invaluable support, we would not be able to achieve the results that we are achieving. Special thanks also must go to the schools and their respective leadership teams that we partner with in bringing the programme to where our students are most available.

Our staff are the key to our success and it is a great pride to us that all operational staff are ex Rising Foundation students, who have left school, gone on to tertiary training or other employment and have returned to us as Programme Coordinators. This means all operational staff are fully immersed in our culture, are true role models and a reflection of the strength of our overall Programme. Thanks so much to all of our staff for another great year.

From a Governance perspective, I would like to thank our Board of Trustees for their contribution and support during the year. Our Board meets quarterly but Trustees also visit Camps, our Graduation ceremony and other events as they arise during the year.

Our overall focus will remain on helping our students achieve the very best personal outcome possible for them as we assist in "Unlocking the Potential" of each individual.

FROM *the* GENERAL MANAGER

Alex Tarrant *BSW, PGDipProfSup*
General Manager
The Rising Foundation



The Rising Foundation has always been an agile organisation that is willing to adapt to suit the needs of our students, their families and their community. We have kept the same heart, drive and compassion in our work and I believe we have improved at articulating what we do and in honing and refining our message both to our students and to our partners and supporters.

There is no hype or bravado in this organisation; we are consistently good at what we do, because we genuinely care about the outcomes for our young people. Our model prioritises relational depth over volume and transformation over transaction. We are not interested in ticking boxes; we are invested in real change. As Sir Mason Durie once said, “To be Maori is to be connected. Our greatest strength is our relationships.” This wisdom rings true for all of us, healing and growth happen within authentic human connection and that’s exactly where our work begins.

While many claim to see the need for preventative interventions in the areas of life skills, leadership capacity building, emotional wellbeing and adulthood preparation, few have taken the time to create comprehensive and effective programmes to address these vital needs in our youth population. In this context we have shown ourselves to be willing to learn and innovate when necessary and embrace the struggle and instability that this growth can create.

At The Rising Foundation, we see the direct impact of early intervention. One graduate said, “If I hadn’t had this programme, I honestly don’t know where I’d be. It taught me how to think, not just what to do.” This ability to nurture independent, resilient thinkers isn’t achieved overnight, it takes consistent, intentional mentoring and a community that believes in the long game. Research backs this up: according to UNICEF, programmes that focus on emotional literacy and mentorship reduce school dropout rates and risky behaviour by up to 30%.

It has been refreshing to see that international studies are now switching on to the fact that helping a young person avoid the damage that poor choices during adolescence can cause, is far more effective than focussing our time and resources on fixing that damage after the fact.

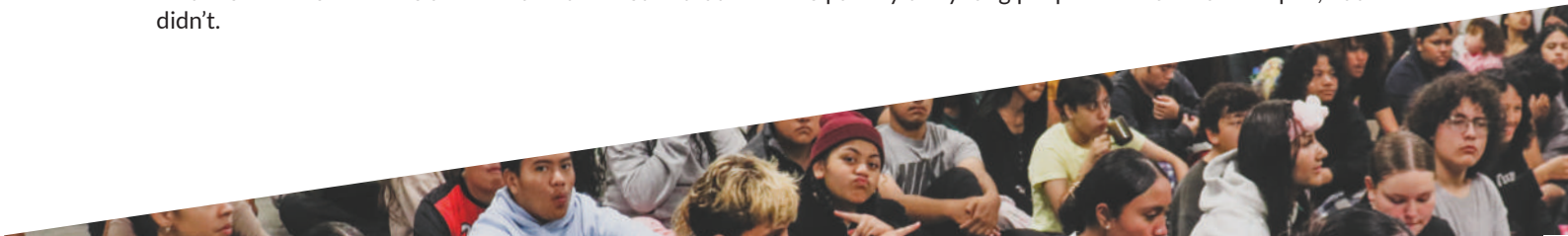
Recent studies paint a sobering picture of youth wellbeing in Aotearoa. The 2022 Youth19 Rangatahi Smart Survey revealed that 37% of secondary school students reported significant depressive symptoms, with one in five admitting they had seriously considered suicide in the past year. These are not abstract numbers, they are our sons, daughters, nieces and nephews. The urgency to pivot toward prevention, not just reaction, is written in these statistics. We cannot continue to respond only after the cracks appear; we must strengthen the foundations before the cracks have a chance to form.

The broader economic case is also undeniable. A report from the New Zealand Treasury estimated that the lifetime cost to the state for each disengaged youth, those not in employment, education, or training, can exceed \$635,000. Investment in proactive youth development not only changes lives; it saves the country millions. But despite this, less than 20% of youth sector funding is allocated toward long-term preventative initiatives. It’s not a lack of solutions we’re facing, it’s a lack of courage and commitment to implement them at scale.

The youth sector as a whole in New Zealand is a big ship to turn, so we still see the majority of funding and attention going to superficial, short-term reactive measures rather than to deeper, long-term, preventative solutions. Knowledge brings responsibility, so if you are reading this report you are now aware of a vital key to the future health of New Zealand youth and I hope you will become another hand on the wheel to help this sluggish vessel to shift in the right direction.

The truth is simple, if unpopular and uncomfortable: the system will not change itself. It will keep investing in emergency response over prevention until we demand something better. So, we invite you, whether you’re a policy maker, educator, funder or citizen, to do more than agree.

Let’s get involved. Ask hard questions. Share the message of prevention. Because once we know what works, standing on the side lines becomes a choice and the cost of that choice is paid by the young people we could have helped, but didn’t.



ENTITY INFORMATION

the RISING FOUNDATION TRUST
For the year ended 31 March 2025



LEGAL NAME OF ENTITY
The Rising Foundation Trust
ENTITY TYPE AND LEGAL BASIS
Registered Charity
REGISTRATION NUMBER
CC46238

ENTITY'S PURPOSE OR MISSION

The Rising Foundation is driven by our belief in "Unlocking Your Potential". We have seen this become an exciting reality for hundreds of young people over the last 16 years. We have proved that a sustained programme of intervention, mentorship and practical support raises each young person's life trajectory in inspiring ways. We partner with families, Intermediate and High Schools to unlock the potential of referred adolescents who display leadership qualities despite coping with challenging personal circumstances.

We provide a voluntary five to seven year programme packed with insights, values and principles. We offer emotional and moral support, role models and opportunities to practice what they have learned through challenging and creative activities that would otherwise be out of their reach. We ease their transition from Intermediate to High school and following their secondary career, we also enable their successful transition from High school to adulthood and tertiary education or the workforce. We help our youth to be their 'best selves' ready to face their future as confident and responsible members of the community.

- We identify and nurture young leaders over a 5-7 year period
- We address issues such as confidence, integration, truancy, bullying, substance abuse and underage pregnancy
- We introduce values and principles to promote emotional wellbeing, good decision making, honesty, responsibility, enthusiasm, vision and employability

Our training prepares our participants for the challenges of adult life, employment or tertiary education and equipping them for adult life. Meaningful community based outcomes is our ultimate objective and guiding our cohort into tertiary education, trades training or other full-time employment is the conduit for this goal.

ENTITY STRUCTURE

Our Trust Deed states that we must have between five and seven trustees.

We currently have seven trustees that constitute our Governance Board, including one Chair and Board Trustees plus a Treasurer and a Secretary.

We have a total of twelve paid employees: Our Administration Team (General Manager, Office Administrator, Operations Manager and Communications Coordinator) and five full time and one part time School Programme Coordinator. Also one Employment Pathways Manager and one full time and one part time T2 Coordinator.

Volunteers support our multi-school events and include Programme Graduates, Parents and staff.

Within our schools we oversee a Student Peer Support Structure with Seniors walking alongside Juniors.

Main Sources of Entity's Cash and Resources

The Rising Foundation Trust receives donations from both private and corporate funders, secondary schools, non-Government grants.



ENTITY INFORMATION

the RISING FOUNDATION TRUST
For the year ended 31 March 2025



PHYSICAL ADDRESS
Blue Light Youth Centre
159 Dominion Rd, Redhill
Papakura, Auckland 2110

POSTAL ADDRESS
PO Box 72251
Papakura, Auckland 2244

Main Methods Used by Entity to Raise Funds

Fundraising activities include an Annual Race Day, an Annual Golf Day and regular small fundraising events in schools.

Entity's Reliance on Volunteers and Donated Goods or Services

As we have five full time and one part time Programme Coordinators and our student numbers run at around the 250 level, we depend on volunteer help to maintain student/adult ratios for multi-school events. Our volunteers are either graduates of the programme who come back to lend a hand, school teachers who volunteer their free time or parents of currently participating students.

ADDITIONAL INFORMATION

The Rising Foundation works to promote these four principles;

INSIGHT

The ability to extract, grasp and internalise principles, develop higher moral reasoning and mature in emotionally healthy ways.

Choice The choices we make define the quality and direction of our lives.

Attitude Attitude determines altitude – If our attitude is limiting our progress, change it!

Emotions We learn to overcome childish and impulsive emotional habits.
Emotions are great servants but terrible masters

**KNOW
IT**

SYNERGY

The ability to function well within an established group while maintaining the identity and purpose of each individual.

Identity We discover personal, family and cultural identity acquisition for ourselves.

Communication We learn the importance of clear and direct interactions and levels of conversation.

Relationships We discuss courage and vulnerability and see the influence of positive and negative attachments.

**SHARE
IT**

INTEGRITY

The ability to put values and principles into practice consistently and wholeheartedly in our daily life.

Honest We learn to live an honest life with ourselves and others.

Grateful We find the power of gratitude in various areas of life and see the resilience it gives us.

Genuine We 'keep it real' and make sure that we are putting things into practice and not 'faking' when we need to be changing.

**LIVE
IT**

CREATIVITY

The ability to continually develop new ways to express our values and principles to benefit ourselves and our community.

Achievement We take hold of our time and opportunities to build confidence and self-reputation.

Purpose What we love, what we are good at, what we can get paid for and what the world needs.

Vision Who will we be? Where is our life going? Our future starts here and now.
This is our best time to shift our trajectory and aim high.

**SPREAD
IT**

Approval of Performance Report

The Rising Foundation Trust
For the year ended 31 March 2025

The Trustees are pleased to present the approved performance report including the last year comparative performance report of The Rising Foundation Trust for year ended 31 March 2024.

APPROVED



Donald Mann
Trustee
Date 23.09.25



John Warrlop
Trustee
Date 23.09.25



DESCRIPTION OF the ENTITY'S OUTCOME



The Rising Foundation has been unlocking the potential of South Auckland Youth since 2009. Every young adult referred to us has experienced the power of our unique emotional wellbeing, human development and preventative mental health themes. We reinforce the notion that, with positive changes in attitude and hard work, each individual can go further in life than they thought possible. Even though some of our students are facing very challenging personal circumstances, our transformational preventative programme supports them to RISE UP and to build positive adult lives.

Our comprehensive five year, in-school programme begins with Transition One where we engage with referred Year 8 students and help them through the vital step up from Intermediate to Secondary education. Targeted support, active mentoring and a positive peer group through this important phase helps students integrate into High School and greatly enhances their chances of thriving through adolescence.

Our post-schooling work continues to actively improve employment opportunities for our graduates, supported by our growing network of motivated companies and business leaders within the community. Our dynamic 'Transition 2' Employment Pathways Team ensures that each Graduate is equipped to enter into meaningful work or relevant tertiary education.

We have a current population of 203 (LY 252) students on our in-school Core Programme as at 31st March 2025. We also currently have 158 (LY 132) engaged with our Transition 2 Service (as at 31st March 2025) who are predominantly Maori and Polynesian, with some European, Indian and Asian students across four South Auckland Secondary schools. Overall we have had 2,289 (LY 2,199) students through our programmes since 2009. We work with our four Year 8 Feeder schools (Intermediate), which are dedicated to providing our next group of potential leaders for our secondary schools' programme. During the report period we employed 15 full time workers of which 12 were Programme Graduates.

Students who join The Rising Foundation stay in school, attend consistently and regularly attain better academic results than the general school population. Our students gain insight and grow in confidence and maturity. We expect high standards of respect and behaviour. We encourage a caring and inclusive culture in our group, team meetings and on our regular camps and excursions. We are driven by the simple wish to help children who wouldn't otherwise have the opportunity, to get what they need to rise above their beginnings and thrive in life. That desire drives us forward.

We measure NCEA results and behaviours versus rest of school, we also measure post school career placements. By teaching our students the value of education, hard work, self-sacrifice, leadership and giving back to the community, The Rising Foundation will help our young people raise the standards of living of their families, friends and communities as we prepare them to become true leaders in New Zealand.

Nurturing future leaders for our community is an expected outcome and we achieve this by reinforcing the importance of family and community during their journey with us. We also reinforce the importance of continuing education and meaningful employment. We succeed in this outcome by assisting as many of our students as possible into higher education, job preparation and drivers licencing through our Employment Pathways Initiative - Transition 2.

A visit to our website, our Facebook Page "therisingfoundationNZ", and on Instagram @therisingfoundation; will show numerous examples of positive student feedback and photographs of various functions and camps.

Charity
AUDIT

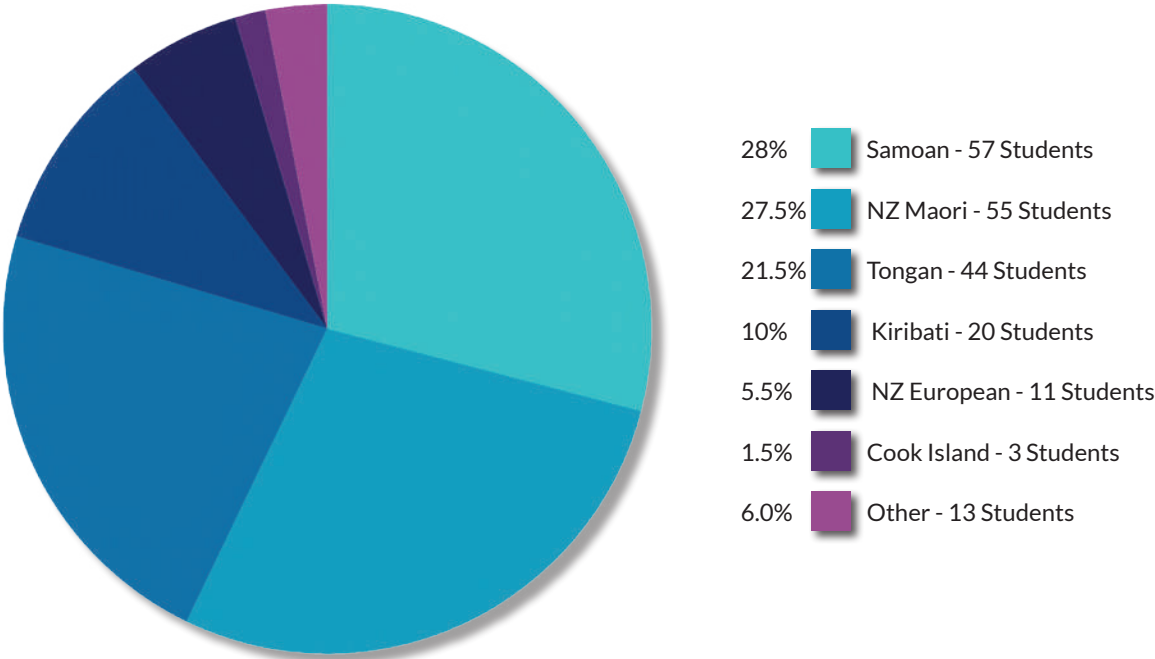




During the 2024 school year 322 (LY 409) students took part in our in-school programme. In saying that, this number does fluctuate as this is a voluntary programme and students are free to leave as they wish. This often means that throughout the year we have a trancience rate of approximately 10 -15 students per school. Each school has a core group of committed members that stay long term.

The programme ran in four South Auckland schools – Papakura High, Rosehill College, Pukekohe High and Manurewa High.

The Rising Foundation Core Programme ethnic origin breakdown as at March 2025 was:



NCEA results at all schools exceeded rest of school results.

The Rising Foundation students across our four secondary schools achieved a 75% pass rate (LY 74%) versus whole of schools rate of 61% (LY 63%)

Student feedback is measured and monitored.

Based on internal year end surveys of Year 9 to 13 students from the four schools, here are some of the qualities our students gained from being with TRF:

93% of our students gained confidence	(LY 91%)
84% of our students gained leadership skills	(LY 76%)
88% of our students gained self-respect	(LY 80%)
84% of our students gained determination	(LY 77%)
84% of our students gained purpose	(LY 83%)





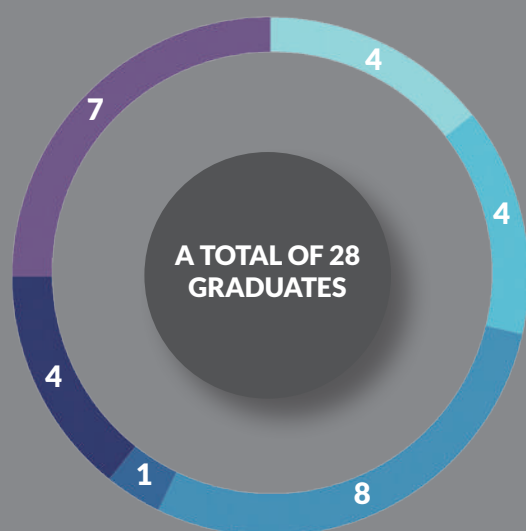
2025 Leadership Roles		
Role	2025	2024
Head Prefects	4	3
Deputy Head Prefects	0	0
Prefects	9	2
House Leaders	10	9
Cultural Group Leaders	13	11
Sports Captains	4	6
Pasifika Council	0	7
Peer Support Leaders	1	5
TOTAL	41	43

Achievement builds motivation, self-confidence and self-reputation. Our students are taught that in order to achieve in life, they need to respect, improve and help themselves. Our students learn that the choice to seek positive change in every area of life is a necessary and enjoyable task during their adolescent years. Self-initiative and self-responsibility lead to self-confidence and a great self-reputation. Good choices lead to good feelings and to a good adult life.

Staff/students & outside support statistics are:		
Events	2025	2024
Camps & excursions - Students (days)	1710	2563
Students training & course (days)	32	36
Staff training and course (days)	90	166
Trustees volunteer (hours)	848	882
Other Volunteer (hours)	1475	5606

Charity
AUDIT

Our growing alumni of graduates continue to help out, long after they leave our programme and find meaningful careers of their own. They assist our staff on camps, excursions, fund-raisers and special events. We welcome them back as they provide inspiration from their experience in life and their perspective on the value of our programme. These valuable insights for our existing students prove that leadership qualities like courage, determination and the desire to keep learning will help them achieve their goals in life.



FULL TIME UNIVERSITY	7
FULL TIME EDUCATION TRAINING	8
FULL TIME EMPLOYMENT	4
PART TIME EMPLOYMENT	4
TRANSITION 2 ENGAGEMENT	4
SUPPORTING FAMILY	1

The progress of our 28 Graduates from 2024

As our students make the decision on what pathway to take, we acknowledge the fact that some of them also take on a paid job as support for their main pathway.



Giving Back and Leadership in the Community:

As well as the comprehensive support we give to our young people in terms of the development of their identity and aspirations and their emotional wellbeing we also recognise the importance of providing practical support when necessary. This comes in the form of food parcels, provided in collaboration with KiwiHarvest, school uniforms by Due Drop Foundation and free driver licencing with the help of Auckland Transport and the Class 1 Driving School.

Event or Activity	2025	2024	
KiwiHarvest – Distribution to families within our TRF community (Overall number of boxes)	301	371	FY Apr-Mar
TRF Annual Race Day (Students)	8	4	FY Apr-Mar

Students Comments:

“I do believe that this camp was beneficial for all the students that attended but for me especially. This was because I often find it hard to come to terms that I am finally getting closer to adulthood, and it seemed kind of scary at first, but with this camp, I gained so much insight that helps me in my transition” - TRF Graduate

“I learnt that it’s okay to ask for help when struggling” - Year 11 Student

“I really appreciate everything T2 has done for me. Everything you’ve done for the kids aren’t transactional, you’ve pushed me to become my best self. Always giving and never expecting anything back. I don’t think there are words that can express how grateful I am. Love and appreciate you guys always” - TRF Graduate

“Don’t let other people label you - stand your ground. Who are you if you take away what everyone says about you” - Year 13 Student

“I learnt that if you don’t know who you are, you’ll let the world define you” - Year 9 Student

“Never let someone else’s thoughts or opinions weigh you down, because no one’s opinion in this world matters besides mine” - Year 10 Student

“Unlock your mind to grow your identity” - Year 10 Student

“Thank you to T2 for helping me get a job and something I actually enjoy. My family are so grateful for the support” - TRF Graduate

“Plant yourself in something more powerful than you and make sure the soil you use is good for you” - Year 13 Student

Programme Coordinators:

What makes our organisation truly unique is the journey of our Programme Coordinators (PCs). Every one of them began as a student in the very programme they now help deliver. Over time, they move through a natural progression from tauira to graduate, then volunteer to staff member, creating a full-circle moment that roots their practice in genuine understanding and connection to our kaupapa.

This lived experience gives our PCs an immediate and powerful rapport with the young people they work alongside. They’re often from the same communities, close in age and have faced similar challenges. That relatability isn’t just helpful, it’s essential. It allows them to connect authentically with tauira and whanaū, recognising and respecting the culture and identity that shape their experiences.

Because of this connection, our tauira feel safe, seen and supported. They trust our PCs, look up to them and are more open to guidance and correction. Over time, we see the impact: strong relationships built on mutual respect and young people who are inspired to one day step into those same leadership roles carrying forward the same tautoko and aroha that helped shape their journey.



2024 was another great, successful year for Transition 2. Our service is focused on helping bridge the gap and ease the transition from schooling to the world of work and tertiary education. We exist to equip all our rangatahi with a holistic "adulthood tool-kit" including tangible life skills and teachings to secure meaningful employment. Both respective branches, TRFWork and TRFDrive, ensure that all our rangatahi have access to resources, necessary accreditation, genuine confidence and wrap-around support to have fruitful careers with employment opportunities.

TRFDrive - Our vision is for all our students to become competent and safe drivers. Upon graduating from our programme, students will receive a full driver's licence at no expense to their families. Becoming a responsible driver requires support from the whanau we work with.

TRFWork - We want our young people to be aware of their wants, hopes and dreams. Pairing this with work readiness pathways, which are unique to each student. We support job interview preparation, creating professional and employable CVs, micro-credentials and, most importantly, pastoral care support.

From the conception of our driver licencing programme, we have achieved 529 (LY 472) licences from Learners to Full. We provide all the means necessary to pass theory and practical tests as well as being safe and competent drivers. Please note this is from the 2024 schooling year.

Organisation Partnerships:

- Alexandra Park Auckland
- Auckland Transport
- Auckland University of Technology
- Blue Light Youth Centre
- Bluebird PepsiCo
- Celestielle Charitable Trust
- Class 1 Driving School
- Community Social Impact (Auckland Council)
- Great Plains Foundation
- Hillary Outdoors
- KiwiHarvest
- Maori and Pasifika Trades Training
- Papakura Local Board
- Steel & Tube
- Therapeutic Storytelling Intervention

The statistics below include the three main cohorts we work with. Our students in school, our alumni and school leavers. We work alongside our young people who choose alternative education.

During the School Year we have assisted:

- 8 young people into Employment (LY 31)
- 15 young people into Further Education (LY 20)
- 19 young people have gained their Learners Licence (LY 53)
- 19 young people have gained their Restricted Licence (LY 43)
- 19 young people have gained their Full Drivers Licence (LY 27)
- 2 young people have completed their Defensive Driving Course (LY 9)
- 73 young people have attended a Drivers Licence Workshop (LY 153)
- 76 young people have attended a Careers Workshop (LY 210)

Statement of Financial Performance

The Rising Foundation Trust For the year ended 31 March 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	394,699	401,932
General Grants		572,399	825,788
Service Delivery Income		8,655	6,946
Revenue from commercial activities	1	-	3,353
Interest, dividends and other investment revenue	1	1,761	9,692
Other revenue	1	3,050	2,389
Total Revenue		980,564	1,250,099
Expenses			
Expenses related to fundraising	2	33,071	54,226
Employee remuneration and other related costs	2	780,730	839,686
Expenses related to commercial activities		-	2,823
Other expenses relating to service delivery	2	289,100	474,069
Other expenses	2	17,311	25,288
Total Expenses		1,120,211	1,396,092
Surplus/(Deficit) for the Year		(139,647)	(145,993)

Statement of Financial Position

The Rising Foundation Trust As at 31 March 2025

"What the entity owns?" and "What the entity owes?"

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Bank accounts and cash	3	196,507	123,660
Accounts Receivable	3	15,874	25,000
Inventory	3	21,532	21,532
Other Current Assets	3	31,021	24,259
Total Current Assets		264,934	194,451
Non-Current Assets			
Property, Plant and Equipment	4	152,735	171,344
Investments	3	-	-
Other non-current assets	3	98,442	98,442
Total Non-Current Assets		251,178	269,786
Total Assets		516,112	464,237
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	27,095	26,694
Employee costs payable	3	30,298	50,170
Unused donations and grants with conditions	3	308,318	177,325
Other current liabilities	3	80,000	-
Total Current Liabilities		445,711	254,190
Total Liabilities		445,711	254,190
Total Assets less Total Liabilities (Net Assets)		70,401	210,048
Accumulated Funds			
Accumulated surpluses or (deficits)	5	76,837	216,484
Reserves	5	(6,437)	(6,437)
Total Accumulated Funds		70,401	210,048

Statement of Cash Flows

The Rising Foundation Trust For the year ended 31 March 2025

	2025	2024
Statement of Cash Flows		
Cash Flows from Operating Activities		
Cash Received		
Donations, koha, bequests and other general fundraising activities	388,972	1,237,749
General Grants	703,392	-
Service Delivery Income	8,655	5,633
Gross Sales from Commercial Activities	-	-
Interest, dividends and other investment receipts	1,761	4,277
Other cash received	3,050	-
Total Cash Received	1,105,830	1,247,659
Cash Payments		
GST	13,885	(9,548)
Payments related to public fundraising	(33,071)	-
Employee remuneration and other related payments	(800,602)	(1,401,149)
Payments related to commercial activities	-	-
Other payments related to service delivery	(291,747)	-
Grants and donations paid	-	-
Other payments	14,852	-
Total Cash Payments	(1,096,683)	(1,410,697)
Total Cash Flows from Operating Activities	9,147	(163,038)
Cash Flows from Investing and Financing Activities		
Cash Received		
Receipts from sale of property, plant and equipment	84,347	-
Cash flows from other investing and financing activities	-	230,528
Total Cash Received	84,347	230,528
Cash Payments		
Payments to acquire property, plant and equipment	(20,647)	(9,975)
Payments to acquire Intangible Property	-	(6,338)
Total Cash Payments	(20,647)	(16,313)
Total Cash Flows from Investing and Financing Activities	63,700	214,215
Net Increase/ (Decrease) in Cash	72,847	51,177
Cash Balances		
Cash and cash equivalents at beginning of period	123,660	72,483
Cash and cash equivalents at end of period	196,507	123,660
Movement in Cash Balances	72,847	51,177

Statement of Accounting Policies

The Rising Foundation Trust For the year ended 31 March 2025

Basis of Preparation

This performance report is prepared in accordance with the XRB's (External Reporting Board) Tier 3 (NFP) Standard. The entity is eligible to apply these requirements on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

The Entity has adopted the new Tier 3 (NFP) Standards issued on 18 May 2023 and this Performance report has been completed in line with these Standards. Some minor changes have been made to the groupings of income and expense items from the previous year's Performance Report. This brings the Performance Report in-line with Charities Service's guidance. There is no change in the overall income or expenses, and therefore no change to the net surplus or equity as a result.

Specific Accounting Policies

In preparation of these financial statements, the specific accounting policies are as follows:

Property Plant and Equipment

The entity has the following classes of Property, Plant & Equipment;

- Motor Vehicles 20 - 30% DV
- Office Equipment 16 - 50% DV
- Plant & equipment 40 - 50% DV
- Temporary buildings 0 - 14% DV

All property, plant and equipment is stated at cost less depreciation.

Depreciation has been calculated based on the estimated useful life on the asset.

Intangible Assets

Intangible assets are initially recorded at cost.

Intangible assets with finite lives are reviewed at least annually to determine if there is any indication of impairment. Where an intangible asset's recoverable amount is less than its carrying amount, it is reported at its recoverable amount and an impairment loss is recognised. Losses resulting from impairment are reported in the statement of financial performance.

Inventories

Inventories are recorded at the lower of cost (calculated using a weighted average method) and net realisable value.

Goods and Services Tax (GST)

The Rising Foundation Trust is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Rising Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Operating Lease

Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are recognised as an expense in equal instalments over the lease term.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Accounts Receivable

Accounts receivable are stated at their estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off in the year in which they are identified.

Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Recognition of Income

Income shown in the Statement of Financial Performance comprises amounts received and receivable by the Trust. Donation, fundraising and camp income is recognised at the time that it is received. Donations in-kind are measured at their fair value at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Trust.

Significant donations, grants, and bequests that have documented expectations from the provider about how or when the funds will be used, are recorded as deferred revenue. As or when documented expectations are satisfied, the deferred revenue balance is reduced and revenue is recorded.

Interest income is recognised using the effective interest method.

Notes to the Performance Report

The Rising Foundation Trust For the year ended 31 March 2025

	2025	2024
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Donations received	224,453	248,334
Fundraising income	170,246	132,692
Sponsorship	-	20,905
Total Donations, koha, bequests and other general fundraising activities	394,699	401,932
General Grants		
General Grants Received	572,399	825,788
Total General Grants	572,399	825,788
Service Delivery Income		
Camp Income	8,655	6,946
Total Service Delivery Income	8,655	6,946
Revenue from providing goods and services		
Sales	-	3,353
Total Revenue from providing goods and services	-	3,353
Interest, dividends and other investment revenue		
Interest Received	1,761	5,204
Dividends Received	-	3,572
PIE Income Received	-	549
Overseas Income	-	366
Total Interest, dividends and other investment revenue	1,761	9,692
Other revenue		
Depreciation Recovered	3,050	-
Sundry Income	-	2,389
Total Other revenue	3,050	2,389
Total Analysis of Revenue	980,564	1,250,099

2025 2024

2. Analysis of Expenses

Expenses related to fundraising

Race Night Alexandra Park Expenses	30,664	-
Fundraising Expenses	2,407	54,226
Total Expenses related to fundraising	33,071	54,226

Employee remuneration and other related costs

Accident Compensation Levy	1,591	1,538
General Manager Expenses	654	36
Staff Expenses	7,676	12,377
Staff Training	2,746	-
Wages & Salaries	768,062	825,736
Total Employee remuneration and other related costs	780,730	839,686

Expenses related to commercial activities

Trading Expenses

Opening Stock	21,532	-
Purchases	-	21,897

Direct Selling Expenses

Commission Paid	-	483
Storage and Warehousing	-	450
Packing & Delivery	-	1,525
Total Direct Selling Expenses	-	2,458

Closing Stock	(21,532)	(21,532)
Total Trading Expenses	-	2,823

Total Expenses related to commercial activities	-	2,823
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Service Delivery Expenses

Accountancy Fees	5,738	3,350
Advertising	337	562
Audit Fees	5,580	3,800
Bank Charges	340	259
Computer Maintenance and Support	3,495	6,776
Costs related to camps & activities	195,626	325,509
Freight & Courier	26	-
General Expenses	181	179
Health & Safety	5,250	-
Insurance	10,244	11,298
Licences & Registrations	4,070	49,423
Light Power & Heating	-	442
Management Fees	-	2,658
Meeting Expenses	1,139	15,113
Motor Vehicle Expenses	26,086	29,943
Operating Lease Payments	8,490	1,534

	2025	2024
Operations Expenses	4,536	1,708
Plant & Equipment Hire	-	8,490
Postage	107	-
Prizes	113	-
Repairs & Maintenance	-	1,498
Subscriptions	7,888	3,555
Telephone, Tolls & Internet	5,649	6,233
Travel & Entertainment	37	51
Website Expenditure	4,167	1,688
Total Service Delivery Expenses	289,100	474,069
Other expenses		
Depreciation	17,311	15,477
Loss on Sale of Fixed Assets	-	2,376
Realised Loss on Investment Portfolio	-	7,435
Total Other expenses	17,311	25,288
Total Analysis of Expenses	1,120,211	1,396,092

2025

2024

3. Analysis of Assets and Liabilities

Asset Items

Bank accounts and cash

BNZ Transaction Account	192,852	111,976
BNZ T2 Account	3,655	3,596
BNZ GEMS Account	-	8,088
Total Bank accounts and cash	196,507	123,660

Debtors and Prepayments

Accounts Receivable	1,022	25,000
Prepayments (April Camp Exps)	14,852	-
Total Debtors and Prepayments	15,874	25,000

Inventory

Stock on Hand	21,532	21,532
Total Inventory	21,532	21,532

Other current assets

GST Receivable	7,674	21,559
Work in Progress (Portable Room)	23,347	2,700
Total Other current assets	31,021	24,259

Other non-current assets

Research & Development	98,442	98,442
Total Other non-current assets	98,442	98,442

Liability Items

Creditors and Accrued Expenses

Accounts Payable	19,095	20,369
Accruals	8,000	6,325
Total Creditors and Accrued Expenses	27,095	26,694

Employee Costs Payable

Accrued Wages & Employer Deductions Owing	16,111	31,885
Provision for Holiday Pay	14,187	18,285
Total Employee Costs Payable	30,298	50,170

Unused Donations and Grants with Conditions

Unused Grants with Conditions	308,318	177,325
Total Unused Donations and Grants with Conditions	308,318	177,325

Other Current Liabilities

Funds received towards sale of Portable Room	80,000	-
Total Other Current Liabilities	80,000	-

2025 2024

4. Property, Plant and Equipment

Buildings

Opening Balance	142,437	142,733
Buildings	-	8,434
Current year depreciation and impairment	(7,552)	(8,730)
Total Buildings	134,885	142,437

Motor Vehicles

Opening Balance	20,449	30,178
Sale of Motor Vehicle	(4,348)	(1,187)
Current year depreciation and impairment	(2,799)	(8,543)
Total Motor Vehicles	13,302	20,449

Furniture and Fittings

Opening Balance	1,140	1,629
Current year depreciation and impairments	(342)	(489)
Total Furniture and Fittings	798	1,140

Plant and Equipment

Opening Balance	24	111
Sale of Plant & Equipment	-	(71)
Current year depreciation and impairment	(10)	(16)
Total Plant and Equipment	14	24

Office Equipment

Opening Balance	7,295	7,272
Purchase of Office Equipment	-	7,275
Sale of Office Equipment	-	(1,119)
Current year depreciation and impairment	(3,559)	(6,133)
Total Office Equipment	3,736	7,295

Total Property, Plant and Equipment	152,735	171,344
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2025 2024

5. Accumulated Funds

Accumulated Funds

Opening Balance	210,048	356,041
Surplus/(Deficit) for the year	(139,647)	(145,993)
Total Accumulated Funds	70,401	210,048

Total Accumulated Funds	70,401	210,048
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6. Commitments

The following capital commitments existed as at 31 March 2025 in relation to the construction of a TRF portable building at Blue Light Youth Centre.

	2025	2024
Capital Commitments		
Planning studio	-	5,000
Auckland Council	-	4,000
Geotechnical Engineering Services	-	2,700
Airey Construction	-	13,500
Total Capital Commitments	-	25,200

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2024 (Last year - nil).

	2025	2024
8. Related Parties		
Description of Related Party Relationship and Transaction		
Donald Mann / Trustee Sky City Auckland Community Trust - Grant received from Sky City Auckland Community Trust. Donald Mann recused himself from voting on the grant	50,000	104,100
Richard Jeffery / Trustee Due Drop Foundation - Donation received from Due Drop Foundation	70,000	90,000
John Bongard / Chair of the Asmuss Foundation. Donation received from Asmuss Foundation \$11,000. John Bongard recused himself from voting on the donation.	11,000	-
John Bongard / Chair of Waka Pacific - \$16,000 received as fund raising income for the race night.	16,000	-

9. Subsequent Events and Going Concern Note

As of 7 August 2024 the TRF portable building was sold, with the condition that The Rising Foundation gain all consents for the buildings placement on a new site. An initial payment of \$80,000 plus gst was received as deposit. The consent was granted in July 2025. The organisation has so far spent \$23,347 towards gaining consent to move and reposition the building for the new owners. This figure is shown as work in progress.

After consideration of the future funding secured and the organisation's financial position at the date of authorising these financial statements, the Board are satisfied that the organisation will be able to meet its financial obligations for the foreseeable future. Hence the preparation of the financial statements using the going concern assumption remains appropriate.

INDEPENDENT AUDITOR'S REPORT

To the Trustees of The Rising Foundation Trust

Opinion

We have audited the accompanying Performance Report of The Rising Foundation Trust on pages 5 to 23, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 March 2025, the Statement of Financial Position as at 31 March 2025, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In our opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 31 March 2025;
- the service performance for the year ended 31 March 2025, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of The Rising Foundation Trust as at 31 March 2025, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of The Rising Foundation Trust in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, The Rising Foundation Trust.

Restriction on Responsibility

This report is made solely to the Trustees, as a body, in accordance with section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information in Annual Report

The governance board is responsible for the other information being the Letter from the Board Chair and Letter from the General Manager. No assurances on the other information are engaged by us.

Our audit opinion on the performance report does not cover any assurance of the other information.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Trustees' Responsibility for the Performance Report

The Trustees are responsible on behalf of the entity for:

- (a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
- (b) the preparation and fair presentation of the Performance Report which comprises:
- the Entity Information;
 - the Statement of Service Performance; and

- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Trustees determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Emphasis of Matter

As disclosed on page 13 of the financial statements, the Trust has continued to experience operating losses during the financial years ended 2025 and 2024. As shown on page 14, the Trust is managing a working capital deficit of \$180,777. The Trust's cash flows is currently supported by advanced funding, with its ongoing operations reliant on continued donations, grant support, and the success of its fundraising initiatives. Our audit opinion has not been modified in this regard.



Charity Integrity Audit Ltd

Auckland

24 September 2025