

# The Rising Foundation Trust

## Performance Report

For the year ended  
31 March 2019

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## The Rising Foundation Trust Entity Information

For the year ended  
31 March 2019

Legal Name of Entity:

The Rising Foundation Trust

Type of Entity and Legal Basis (if any):

Registered Charity

Registration Number:

CC46238

### Entity's Purpose or Mission:

The Rising Foundation is driven by the concept of "Unlocking Your Potential". More than a catch phrase, we endeavour to see this become a reality in the lives of every young person we work with. We have seen first-hand how our sustained programme of intervention and support achieves this goal. We partner with families, Intermediate and High Schools to unlock the potential of referred adolescents who display leadership qualities despite coping with challenging personal circumstances.

We provide a five to seven year programme packed with insights, values and principles, emotional and moral support, role models and opportunities to practice what they have learned through challenging and creative activities that would otherwise be out of their reach.

We ease their transition from Intermediate to High school and the transition from High school to Tertiary education or the workforce. We help our youth to 'Rise Up' to be their 'best selves' ready to face their future as confident and responsible members of the community.

- We identify and nurture young leaders over a 5-7 year period. - We address issues such as confidence, integration, truancy, bullying, substance abuse and underage pregnancy. - We introduce values and principles to promote good decision making, honesty, responsibility, enthusiasm, vision and employability. This training prepares our participants for employment or tertiary education, equipping them for adult life. Meaningful community based outcomes is our ultimate objective and guiding our cohort into tertiary education, trades training or other full time employment are the conduit for this goal.

### Entity Structure:

Our Trust Deed states that we must have between five and seven trustees.

We currently have seven trustees that constitute our Governance Board, including one Chair and Board Trustees plus a Treasurer and a Secretary. We have a total of eight paid employees: Our Administration Team (General Manager and Programme Administrator) and Six School Programme Coordinators.

Volunteers support our multi-school events and include Programme Graduates and Parents.

Within our schools we oversee a Student Peer Support Structure with Seniors walking alongside Juniors.

### Main Sources of the Entity's Cash and Resources:

The Rising Foundation Trust receives donations both from private and corporate funders, secondary schools and non-Government grants.

### Main Methods Used by the Entity to Raise Funds:

Fundraising activities include an Annual Race Day and regular small fundraising events in schools.

### Entity's Reliance on Volunteers and Donated Goods or Services:

As we have just six Programme Coordinators and our student numbers run at 250 level, we depend on volunteer help to maintain student / adult ratios for multi-school events. Our volunteers are either graduates of the programme who come back to lend a hand, or are parents of currently participating students.

## The Rising Foundation Trust

### Entity Information

For the year ended  
31 March 2019

#### Additional Information:

The Rising Foundation works to promote these four principles;

**INSIGHT** (Thinking Systems) - The ability to extract, grasp and internalise principles, develop higher moral reasoning and mature in emotionally healthy ways.

**SYNERGY** (Collaboration) - The ability to function well within an established group while maintaining the identity and purpose of each individual.

**INTEGRITY** (Accurate Representation) - The ability to put values and principles into practice consistently and wholeheartedly in our daily life.

**CREATIVITY** (Innovation) - The ability to continually develop new ways to express our values and principles for the benefit of ourselves and our community.

#### Contact details

Physical Address:	Momentum Hub, Vector Wero White Water Park, Unit F5 770 Great South Road, Manukau, Auckland 2104
Postal Address:	PO Box 72251, Papakura, Auckland 2244
Phone/Fax:	Programme Administrator 027 2009633 General Manager 022 6579175
Email/Website:	Email - <a href="mailto:therisingfoundation.nz@gmail.com">therisingfoundation.nz@gmail.com</a> Website - <a href="http://www.therisingfoundation.org.nz">www.therisingfoundation.org.nz</a>

## The Rising Foundation Trust Statement of Service Performance

For the year ended  
31 March 2019

### Description of the Entity's Outcomes:

The Rising Foundation is driven by the concept of the "Unlocking Your Potential" of every young adult and has seen first-hand how a sustained programme of intervention and support works. We reinforce the notion that with positive changes in attitude and hard work, huge potential can be unlocked and nurtured, even though some of our students are facing very challenging personal circumstances. Our break-through programme supports adolescents to RISE UP and to build positive lives. While the programme begins in schools, post schooling work continues to provide employment opportunities for our graduates with motivated companies and business leaders within the community. We have a current population of 255 predominantly Maori and Polynesian (with some Indian, Asian and European) students across six South Auckland schools. We now have a team of eight full time workers, six of whom are Programme Graduates. 1,579 students have been through our programme (LY:1,428 students). Students who join The Rising Foundation stay in school, attend consistently attain better academic results than the general school population. Our students gain insight and grow in confidence and maturity. We expect high standards of personal discipline, respect and behaviour. We encourage a caring and inclusive culture in our group and team meetings and on our regular camps and excursions. We are driven by the simple wish to help children who wouldn't otherwise have the opportunities they deserve to get what they need to rise above their beginnings and thrive in life. That desire *drives us forward*. We measure attendance, NCEA results and behaviours versus rest of school. By teaching our students the value of education, hard work, self-sacrifice, leadership and giving back to the community, The Rising Foundation will help our young people raise the standards of living of their families, friends and communities as we prepare them to become leaders in New Zealand. The nurturing of future leaders for our community is an expected outcome and we achieve this by reinforcing the importance of family and community during their journey with us. We also reinforce the importance of continuing education and meaningful employment. We succeed in this outcome by assisting as many of our students as possible into higher education and job training through our Employment Pathways Initiative - Transition2. We have a partnership with Skills Org NZ, The Southern Initiative and The Ministry of Social Development to enable driver's licencing and job training for our students in a wide range of industries. A visit to our Facebook page "Therisingfoundation NZ" shows numerous examples of positive student feedback and photographs of various functions/camps.

### Description and Quantification (to the extent practicable) of the Entity's Outputs:

During 2018/2019 we had an average 247 students on our programme (LY:254). Details of our 2018 outcomes are as follows:

- The programme runs in six South Auckland schools - Papakura High, Rosehill College, Pukekohe High, Sir Edmund Hillary Collegiate, Manurewa High and Pukekohe Intermediate
- The Rising Foundation ethnicity breakdown as at December 2018: Pacific Island 55% (LY:59%), NZ Maori 35% (LY:30%), European 9% (LY:10%), Other 1% (1%).
- 2018 saw 39 students graduate from Year 13 (LY:17). Of these students:
  - 6 are at University (LY:2)
  - 10 are at other Tertiary Institutes (LY:3)
  - 16 are in full time employment (LY:8)
  - 3 are in Part time employment (LY:3)
  - 4 in full time training (LY:1)
- NCEA results at all schools exceeded rest of school results. The Rising Foundation students across our five secondary schools achieved 88% pass rate for all students (LY:82%) versus school average across all schools of 65% (LY:66%).
- Attendance levels at schools exhibited the same positive outcomes with attendance levels at all schools overall exceeding rest of schools results
- Across all schools attendance showed an overall improvement from 1% to 26%
- Behavioural stats show very low to non-existent levels of stand-downs versus whole of school
- Parent/teacher and student feedback is measured and monitored e.g.
  - 91% of our students have gained confidence because of being part of TRF (LY:89%)
  - 85% of our students have gained leadership skills because of being part of TRF (LY:88%)
  - 92% of our students have gained self respect because of being part of TRF (LY:93%)
  - 92% of our students have gained determination because of being a part of TRF (LY:93%)
  - 91% of our students have gained purpose because of being part of TRF (LY:89%)

**The Rising Foundation Trust  
Statement of Service Performance**

For the year ended  
31 March 2019

	2019	2018
• Leadership roles achieved for 2019:		
Head Prefects	4	2
Deputy Head Prefects	0	1
Prefects	10	6
House Leaders	14	4
Cultural Group Leaders	6	6
Sports Captains	1	2
Student Representation on BOT	2	1
• Our students are taught that in order to achieve in life, they need to help themselves. Accordingly, our students actively fundraise for camps with activities including sausage sizzles/dinners, raffles, gardening, clearing rubbish, sports day events, mowing lawns and supporter evening events.		
• Staff/student and outside support statistics are as follows:		
Camp days for 2018 (Students)	2,564	3514
Camps held throughout the year (Students and Staff)	3	3
Life Skills Day (Students)	0	74
Workplace Visits (Students)	121	0
St John First Aid Refresher Course (Staff)	3	5
YEP Training (Staff)	1	0
Mapping the Gap Training (Staff)	6	0
Mental Health First Aid Course	8	0
Post Trad Certificate in Supervision (Staff)	1	0
Dale Carnegie Skills for Success (Staff)	3	5
Careers Expo (Students)	0	74
Outward Bound - Connect Course (Staff)	0	1
Outward Bound - Future Leaders Course (Students)	0	2
Antarctic Heritage Trust - Trip to Antarctic Peninsula	1	0
Trillian Trust Funfest Volunteers (Students) (Fundraiser)	0	125
Annual Race Day Attendees (Fundraiser)	285	280
Excess Case Management Software Training (Staff)	8	6
TSI Participation 16 weekly sessions (Students)	40	28
Weekly Team Meetings 44 sessions (Staff)	7	7
Trustee Volunteer Hours	941	883
Volunteer Hours - company visits, speakers, JB Graduates, helpers on camps	3,311	N/K
Rising Foundation quarterly email newsletters (2018 newsletters and Term 1 2019 attached)	1007	1007
• Our previous graduates also help with assisting staff on camps, excursions, fundraisers and special events. We welcome them back to provide valuable information from what they've gained and experienced on our programme. This valuable insight for our existing students shows that leadership qualities, perseverance and knowledge will help them to achieve their goals in life.		
<b>Giving Back and Leadership in the Community:</b>		
During the year, our students supported the following charities and community help projects:		
• Clendon Pride Community Orchard over 2 days (days)	0	40
• Homai School Grounds Clean-Up over 2 days (days)	0	30
• Kiwi Harvest - Distribution to families within our TRF family (approximately 4 families per week receive donated goods) - Staff	5	5
• Manurewa Football Club Grandstand facelift and painting of fences of the Memorial Park	45	0



## The Rising Foundation Trust Statement of Service Performance

For the year ended  
31 March 2019

### *Additional Output Measures:*

*Workplace Visits (Students)* A variety of students visited the workplaces listed below.

121

Middlemore Hospital with the Pacific Workforce Collaboration

MIT

NZ Fashion Tech

Giltrap Group

NZ School of Tourism

University of Auckland, Central Auckland Facilities

NZ Police, Manukau Police Station, Ellerslie Dog Unit, Eagle Helicopter Unit, Mechanics Bay Maritime Police Unit

NZ Defence Force

*Sample student comments regarding the effectiveness of our programme are as follows:*

Y10 Student - "At this stage many teenagers are confused and don't know how to express themselves. I think this camp really helped with that."

Y11 Student - "I can overcome any obstacle if I try."

Y12 Student - "This camp helped me control my emotions and it taught me a lot. Being CEO of my group really helped me be a better leader."

JB Graduate currently studying a Bachelor's Degree in Nursing, Pacific at MIT - "I am so grateful for the experience I have had with The Rising Foundation.

The skills and knowledge in which I have gained have contributed so much to the woman I am today."

JB Graduate graduated from AUT with a Bachelor's Degree in Early Childhood Education (Now employed in the sector) - "It was one of the proudest moments

of my life ... I am happy to come back and provide the kind of mentoring and support for the new generation of students that I once received. I know as a

student that balancing life and school can be a struggle, but with a good foundation from TRF you will be able to rise above any challenges that are thrown at

you. Just like I have!"

IB Graduate & TRF Employee graduated from TWÖA with a Bachelor of Social Work, Biculturalism in Practice - "This journey has ignited my desire to explore

my Cook Island heritage and gain a relationship with my Dad. This strengthened my stance as a Cook Island Maori Social Worker. My studies have definitely

impacted me on a personal and professional level. I am forever grateful to TRF for believing in me and seeing what I was capable of before I did."

### *Additional Information:*

#### *Programme Coordinators*

All of our Programme Coordinators are ex TRF alumni. This assists the effectiveness of our programme as current students relate easier to Coordinators that have previously come through the programme. As the coordinators grew up in the same neighbourhoods as our students they have an 'inside' knowledge of the world and the challenges that our students face. For the students there is a direct line from where they are now to where their Coordinator is in life and this acts as an encouragement and inspiration for them. If they did it, so can I!

#### *Therapeutic Storytelling Intervention*

In collaboration with TSI we have integrated the Gem Journey Preventative Therapeutic Storytelling Intervention into our programme at Year 9 and 10

This 16 week journey equips our students to find their best selves and absorb the central values and principals of our programme in an intuitive way.

Students acquire their own identity and shift to a healthier cognitive and emotional developmental path through interacting with this process bringing another level of psychological depth and sophistication to our work.

#### *SimTutor*

In order to teach others how to present TSI's unique Storytelling Programme we are collaborating with Sim Tutor to produce interactive online training modules that make the wealth of moral, social and psychological content in the stories more accessible and relatable.

#### *Kiwi Harvest*

Weekly deliveries of rescued food items from Kiwi Harvest is a true blessing to a number of our less fortunate families and we find that our close relationship with our students and our communities makes us an ideal conduit for this kind of giving which might be refused out of shame if offered from an outside agency.

#### *Skills Org NZ*

Our partnership with Skills Org is vital to our strategy for transitioning our students out of the world of school and into the world of work. Many of our students have already benefitted from the training opportunities and career directions that Skills Org have available.

#### *Counties Manukau Sports*

Two students were chosen as Masters of Ceremony for the Papakura Sports Awards.

#### *Hilary House, Sir Edmund Hilary Collegiate*

Provides a leadership training centre through the Hilary House Leadership Centre Trust

#### *Blue Light*

Mentoring and assistance with our newly formed TRF Drive Programme

**The Rising Foundation Trust**  
**Statement of Financial Performance**

For the year ended  
**31 March 2019**

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Revenue</b>			
Donations and fundraising revenue	1	438,782	484,118
Grants Received	1	329,019	327,554
Camp Income	1	20,247	8,749
Interest Received	1	2,662	1,264
Other revenue	1	-	2,257
<b>Total Revenue</b>		<b>790,710</b>	<b>823,942</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	67,552	45,172
Volunteer and employee related costs	2	388,083	407,235
Costs related to Camping and Activities	2	161,378	153,899
Other expenses	2	97,887	109,618
<b>Total Expenses</b>		<b>714,900</b>	<b>715,924</b>
<b>Surplus/(Deficit) for the Year</b>		<b>75,810</b>	<b>108,018</b>

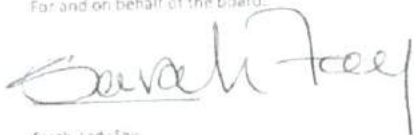
This statement should be read in conjunction with the notes to the financial statements.

The Rising Foundation Trust  
Statement of Financial Position

As at  
31 March 2019

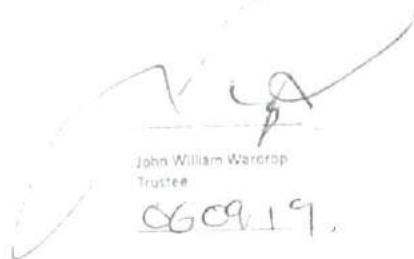
	Note	Actual This Year \$	Actual Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	180,354	120,944
Debtors	3	374	8,195
GST Receivable	3	15,905	20,086
<b>Total Current Assets</b>		<b>196,633</b>	<b>149,225</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	157,233	120,648
<b>Total Non-Current Assets</b>		<b>157,233</b>	<b>120,648</b>
<b>Total Assets</b>		<b>353,866</b>	<b>269,873</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3	86,958	71,767
Employee costs payable	3	24,713	23,874
Other current liabilities	3	1,691	
<b>Total Current Liabilities</b>		<b>113,362</b>	<b>98,641</b>
<b>Non-Current Liabilities</b>			
Non-current liabilities	3		6,538
<b>Total Non-Current liabilities</b>			<b>6,538</b>
<b>Total Liabilities</b>		<b>113,362</b>	<b>105,179</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>240,504</b>	<b>164,694</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)		240,504	164,694
<b>Total Accumulated Funds</b>		<b>240,504</b>	<b>164,694</b>

For and on behalf of the board:



Sarah Lady Fay  
Trustee

06/09/19



John William Wardrop  
Trustee

06/09/19

This statement should be read in conjunction with the notes to the financial statements.



**The Rising Foundation Trust**  
**Statement of Cash Flows**

For the year ended  
31 March 2019

	Actual This Year \$	Actual Last Year \$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donation/fundraising income	461,018	459,397
Grants Received	349,823	409,669
Interest receipts	2,313	1,264
Net GST refund received from IRD	4,181	19,734
<b>Cash was applied to:</b>		
Payments to suppliers and employees	703,869	870,465
Interest Paid	300	(670)
Net GST Paid	-	-
<b>Net Cash Flows from Operating Activities</b>	<b>113,166</b>	<b>20,269</b>
<b>Cash flows from Investing Activities</b>		
<b>Cash was applied to:</b>		
Purchase of Fixed Assets	48,910	70,465
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(48,910)</b>	<b>(70,465)</b>
<b>Cash flows from Financing Activities</b>		
<b>Cash was applied to:</b>		
Finance lease repayments	4,846	19,091
<b>Net Cash Flows from Financing Activities</b>	<b>(4,846)</b>	<b>(19,091)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>59,410</b>	<b>(69,287)</b>
Opening Cash	120,944	190,231
Closing Cash	180,354	120,944
<b>This is represented by:</b>		
Bank Accounts and Cash	180,354	120,944

This statement should be read in conjunction with the notes to the financial statements.

## The Rising Foundation Trust Statement of Accounting Policies

For the year ended  
31 March 2019

### Basis of Preparation

The Rising Foundation Trust is a Charitable Trust incorporated in New Zealand under the Charitable Trust Act 1957.

The Rising Foundation Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All figures have been rounded to the nearest dollar.

### Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on a basis consistent with those used in previous years.

### Specific Accounting Policies

In Preparation of these financial statements, the specific accounting policies are as follows:

#### Property Plant and Equipment

The entity has the following classes of Property, Plant & Equipment;

Motor Vehicles	20 - 30% DV
Office Equipment	16 - 50% DV
Plant & equipment	40 - 50% DV
Temporary buildings	0%

All property, plant and equipment is stated at cost less depreciation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

#### Goods and Services Tax (GST)

The Rising Foundation Trust is GST-registered. All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

#### Income Tax

The Rising Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### Finance Leases

Assets purchased under finance leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the property are included as non-current assets in the Balance Sheet. Finance Leases will be capitalised at the present value of the minimum lease payments. A corresponding liability is also disclosed with lease payments being apportioned between the liability and interest payments.

The depreciation policy for depreciable assets, that are the subject of a finance lease, will be consistent with that for assets that are owned, unless there is no certainty that the lessee will take ownership by the end of the lease term, in which case the assets will be depreciated over the shorter of the estimated useful life of the asset or the lease term.

#### Operating Lease

Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are recognised as an expense in equal instalments of the lease term.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

**The Rising Foundation Trust**  
**Statement of Accounting Policies**

For the year ended  
**31 March 2019**

**Accounts Receivable**

Accounts receivable are stated at their estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off in the year in which they are identified.

**Provisions**

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

**Recognition of Income**

Income shown in the Statement of Financial Performance comprises amounts received and receivable by the Trust.

Donation, fundraising and camp income is recognised at the time that it is received.

Grants are recognised over the term of the grant. Any unspent grants with use or return conditions attached to the grant are treated as a payable and shown on the Statement of Financial Position until the conditions are satisfied.

Interest income is recognised using the effective interest method.

**Corresponding Amounts**

Where necessary, comparative information has been reclassified for consistency with current year presentation and disclosure.

**The Rising Foundation Trust**  
**Notes to the Performance Report**  
For the year ended  
31 March 2019

**Note 1 : Analysis of Revenue**

Revenue Item	Analysis	This Year	Last Year
Fundraising revenue	Fundraising Income	\$ 109,670	\$ 127,159
	<b>Total</b>	<b>109,670</b>	<b>127,159</b>
Donations Received	Donations received	\$ 329,112	\$ 356,959
	<b>Total</b>	<b>329,112</b>	<b>356,959</b>
Grants Received	Grants Received	\$ 329,019	\$ 327,554
	<b>Total</b>	<b>329,019</b>	<b>327,554</b>
Camp Income	Camp Income	\$ 20,247	\$ 8,749
	<b>Total</b>	<b>20,247</b>	<b>8,749</b>
Interest and other investment revenue	Interest	\$ 2,662	\$ 1,264
	<b>Total</b>	<b>2,662</b>	<b>1,264</b>
Other revenue	Sundry Income	\$ -	\$ 2,257
	<b>Total</b>	<b>-</b>	<b>2,257</b>

**The Rising Foundation Trust**  
**Notes to the Performance Report**

For the year ended  
31 March 2019

**Note 2 : Analysis of Expenses**

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising	Fundraising Expenses	67,552	45,172
	<b>Total</b>	<b>67,552</b>	<b>45,172</b>

Expense Item	Analysis	This Year \$	Last Year \$
Employee related costs	ACC levies	1,001	1,149
	Salaries and Wages	387,082	406,086
	<b>Total</b>	<b>388,083</b>	<b>407,235</b>

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to Camps and Activities	Activity Expenses	13,725	44,633
	Camp Expenses	147,653	109,266
	<b>Total</b>	<b>161,378</b>	<b>153,899</b>

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Advertising & Promotional	3,215	1,670
	Accounting Fees	3,470	2,744
	Audit Fees	5,555	5,555
	Bank Charges	394	1,134
	Computer Charges	6,262	6,247
	Depreciation	16,641	18,424
	Insurance	5,078	2,501
	Interest and Hire Purchase charges	300	(670)
	Loss on disposal of fixed assets	-	24,705
	Low Value Assets	-	-
	Motor Vehicle Expenses	19,399	17,844
	Meeting Expenses	13,946	8,714
	Office Expenses	-	-
	Operations / Staff expenses	17,866	15,227
	Operating Lease	-	-
	Rent - Plant & Equipment	-	214
	Subscriptions	1,952	1,075
	Telephone, Tolls & Internet	2,998	2,607
	Travel & Entertainment	811	1,627
	<b>Total</b>	<b>97,887</b>	<b>109,618</b>



**The Rising Foundation Trust**  
**Notes to the Performance Report**

For the year ended  
31 March 2019

**Note 3 : Analysis of Assets and Liabilities**

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	BNZ Bank Account	100,354	120,944
	BNZ Term Deposit	80,000	
	<b>Total</b>	<b>180,354</b>	<b>120,944</b>
		This Year \$	Last Year \$
Debtors	Accounts receivable	374	8,195
	<b>Total</b>	<b>374</b>	<b>8,195</b>
		This Year \$	Last Year \$
Other current assets	GST Receivable	15,905	20,086
	<b>Total</b>	<b>15,905</b>	<b>20,086</b>
		This Year \$	Last Year \$
Creditors and accrued expenses	Accounts payables	10,077	16,824
	Sundry Creditor	-	-
	Unused Grants with conditions	70,556	51,618
	Accruals	6,325	6,325
	<b>Total</b>	<b>86,958</b>	<b>74,767</b>
		This Year \$	Last Year \$
Employee costs payable	Holiday pay accrual	7,422	9,078
	Accrued Wages & Employer Deductions owing	17,291	14,796
	<b>Total</b>	<b>24,713</b>	<b>23,874</b>
		This Year \$	Last Year \$
Other current liabilities	Finance Lease - Current Portion	1,691	4,846
	<b>Total</b>	<b>1,691</b>	<b>4,846</b>
		This Year \$	Last Year \$
Loans	Finance Lease	-	1,691
	<b>Total</b>	<b>-</b>	<b>1,691</b>

**The Rising Foundation Trust**  
**Notes to the Performance Report**

For the year ended  
31 March 2019

**Note 4 : Property, Plant and Equipment**

This Year	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
<b>Asset Class</b>					
Buildings*	70,465	45,045			115,510
Motor Vehicles	42,712	4,316	-	12,665	34,363
Office equipment	6,009	3,865		3,385	6,489
Plant & Equipment	1,462			591	871
<b>Total</b>	<b>120,648</b>	<b>53,226</b>	<b>-</b>	<b>16,641</b>	<b>157,233</b>

Last Year	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
<b>Asset Class</b>					
Buildings*		70,465			70,465
Motor Vehicles	39,704	40,081	24,705	12,368	42,712
Office equipment	11,068	-		5,059	6,009
Plant & Equipment	2,459	-		997	1,462
<b>Total</b>	<b>53,231</b>	<b>110,546</b>	<b>24,705</b>	<b>18,424</b>	<b>120,648</b>

The portable classroom purchased in 2018 has now been completed and was commissioned in April 2019. No depreciation for the current year in respect of these buildings has been recognised in these financial statements.

## The Rising Foundation Trust

### Notes to the Performance Report

For the year ended

31 March 2019

#### Note 5: Accumulated Funds

This Year		Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Description					
Opening Balance		-	164,694	-	164,694
Surplus/(Deficit)			75,810		75,810
Closing Balance		-	240,504	-	240,504

Last Year		Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Description					
Opening Balance		-	56,676	-	56,676
Surplus/(Deficit)			108,018		108,018
Closing Balance		-	164,694	-	164,694

**The Rising Foundation Trust**  
**Notes to the Performance Report**  
For the year ended  
31 March 2019

**Note 6 : Commitments and Contingencies**

Commitment	Explanation and Timing	At balance date This Year \$	At balance date Last Year \$
Commitments to lease assets	Finance Leases < 1 year	1,691	4,846
	Finance Leases 1-5 years	-	1,691

**Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )

**The Rising Foundation Trust**  
**Notes to the Performance Report**  
For the year ended  
31 March 2019

Notes 7-9

**Note 7: Services Provided to the Entity in Kind**

Description	2019 \$	2018 \$
RSM New Zealand - Accounting Compliance	3,470	3,129

**Note 8: Related Party Transactions**

Description of Related Party Relationship	Description of the Transaction	This Year \$ Value of Transaction	Last Year \$ Value of Transactions	This Year \$ Amount Outstanding	Last Year \$ Amount Outstanding	Last Year \$ Amount Outstanding
John Bongard Director/Shareholder WilliamsWarn NZ Ltd	Brewmaster supplied at no cost for auction at Ellerslie Race Day	-	2,025	-	-	-
John Bongard Chairman/Trustee SkyCity Auckland Community Trust	Grant received from SkyCity Auckland Community Trust - John recluses himself from the voting on this Grant.	41,724	46,304	-	-	-
Kay Spencer/Executive Chairman NARTA	Sponsorship of Ellerslie Race Day by NARTA Australia	16,500	29,055	-	-	-
John Bongard Chairman BNZ Highbrook Partners Centre	Sponsorship of Ellerslie Race Day	3,043	3,913	-	-	-
John Bongard/Trustee Second Nature Charitable Trust	Sponsorship of Ellerslie Race Day	16,000	7,000	-	-	-
John Bongard Trustee/The Bruce Pulman Park Trust	Venue hire for graduation dinner	-	957	-	-	-
Peter Goldsmith Director/Pacmore Holdings	Sponsorship of Ellerslie Race Day	1,522	-	-	-	-

**Note 9: Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)



## Independent Auditor's Report

### To the Trustees of The Rising Foundation Trust

#### Opinion

We have audited the performance report of The Rising Foundation Trust (the Trust), which comprises:

- the entity information;
- the statement of service performance;
- the statement of financial position as at 31 March 2019;
- the statement of financial performance for the year then ended;
- the statement of cash flows for the year then ended; and
- the statement of accounting policies and notes to the performance report.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 1 to 17 presents fairly, in all material respects:
  - the entity information for the year ended 31 March 2019;
  - the service performance for the year ended 31 March 2019, and
  - the financial position of the entity as at 31 March 2019, and its financial performance and cash flows for the year then ended,

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

#### Basis for opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Provision of Non-Assurance Services by an Affiliated Firm

An affiliated RSM entity has provided other services to the Trust in the areas of accounting services. The provision of these other services has not impaired our independence as auditor of the Trust. Except in these regards, and other than in our capacity as auditor, the firm has no other relationship with, or interests in, the Trust.

## Responsibilities of trustees for the performance report

The trustees are responsible, on behalf of the entity, for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
  - the entity information;
  - the statement of service performance, and
  - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- c) for such internal control as the trustees determine are necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the trustees are responsible, on behalf of the Trust, for assessing their ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of the use of the going concern basis of accounting by the board members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Who we report to

This report is made solely to the trustees, as a body. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the trustees as a body, for our work, for this report, or for the opinions we have formed.



**RSM Hayes Audit**  
Auckland

12 September 2019