

A new generation is
RISING



the
RISING
FOUNDATION

The Rising Foundation Trust

Performance Report

For the year ended

31 March 2020

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The Rising Foundation Trust

Entity Information

For the year ended
31 March 2020

Legal Name of Entity: The Rising Foundation Trust

Type of Entity and Legal Basis (if any): Registered Charity

Registration Number: CC46238

Entity's Purpose or Mission:

The Rising Foundation is driven by the concept of "Unlocking Your Potential". More than a catch phrase, we endeavour to see this become a reality in the lives of every young person we work with. We have seen first-hand how our sustained programme of intervention and support achieves this goal. We partner with families, Intermediate and High Schools to unlock the potential of referred adolescents who display leadership qualities despite coping with challenging personal circumstances.

We provide a five to seven year programme packed with insights, values and principles, emotional and moral support, role models and opportunities to practice what they have learned through challenging and creative activities that would otherwise be out of their reach.

We ease their transition from Intermediate to High school and the transition from High school to Tertiary education or the workforce. We help our youth to 'Rise Up' to be their 'best selves' ready to face their future as confident and responsible members of the community.

- We identify and nurture young leaders over a 5-7 year period. - We address issues such as confidence, integration, truancy, bullying, substance abuse and underage pregnancy. - We introduce values and principles to promote good decision making, honesty, responsibility, enthusiasm, vision and employability. This training prepares our participants for employment or tertiary education, equipping them for adult life. Meaningful community based outcomes is our ultimate objective and guiding our cohort into tertiary education, trades training or other full time employment are the conduit for this goal.

Entity Structure:

Our Trust Deed states that we must have between five and seven trustees.

We currently have seven trustees that constitute our Governance Board, including one Chair and Board Trustees plus a Treasurer and a Secretary.

We have a total of eleven paid employees: Our Administration Team (General Manager and Programme Administrator) and Six School Programme Coordinators. Also one Employment Pathways Manager and two T2 Coordinators.

Volunteers support our multi-school events and include Programme Graduates and Parents.

Within our schools we oversee a Student Peer Support Structure with Seniors walking alongside Juniors.

Main Sources of the Entity's Cash and Resources:

The Rising Foundation Trust receives donations both from private and corporate funders, secondary schools, non-Government grants and Government grants.

Main Methods Used by the Entity to Raise Funds:

Fundraising activities include an Annual Race Day and regular small fundraising events in schools.

Entity's Reliance on Volunteers and Donated Goods or Services:

As we have just six Programme Coordinators and our student numbers run at around the 250 level, we depend on volunteer help to maintain student / adult ratios for multi-school events. Our volunteers are either graduates of the programme who come back to lend a hand, or are parents of currently participating students.

The Rising Foundation Trust

Entity Information

For the year ended
31 March 2020

Additional Information:

The Rising Foundation works to promote these four principles;

INSIGHT (Thinking Systems) - The ability to extract, grasp and internalise principles, develop higher moral reasoning and mature in emotionally healthy ways.

SYNERGY (Collaboration) - The ability to function well within an established group while maintaining the identity and purpose of each individual.

INTEGRITY (Accurate Representation) - The ability to put values and principles into practice consistently and wholeheartedly in our daily life.

CREATIVITY (Innovation) - The ability to continually develop new ways to express our values and principles for the benefit of ourselves and our community.

Contact details

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Instagram/Facebook

Instagram: <https://www.instagram.com/therisingfoundation/> FB link:
<https://www.facebook.com/The-Rising-Foundation-NZ-437180430420830/>



A new generation is
RISING

Performance Report
2019/2020

From the Board Chair

We are pleased to present the 2019/20 Performance Report for The Rising Foundation. What an exciting but challenging year we have witnessed.

We started the year bedding down our two new exciting initiatives being TRF Drive and TRF Work and finished the year with the uncertainty surrounding the COVID-19 virus outbreak.

During the past two years our Board has been focussing on extending our programme to support our students through a full driver's licencing programme and employment/training assistance programme.

TRF Drive offers all of our students that are eligible, the opportunity to gain a full driver's licence over the two year period required. The Rising Foundation is able to offer this opportunity because of the long-term nature of our programme. The challenge in setting this up was that we now extend our relationship with our cohort one to two years post leaving school. We are now well in to full operation mode with incredible success from Learners to Restricted to Full licences being achieved.

The introduction of this programme strongly enhances the employment opportunities for all of our students and led us to then focus on how we could assist with job, tertiary education and other training opportunities to fully support our students with this very important transition from school to employment.

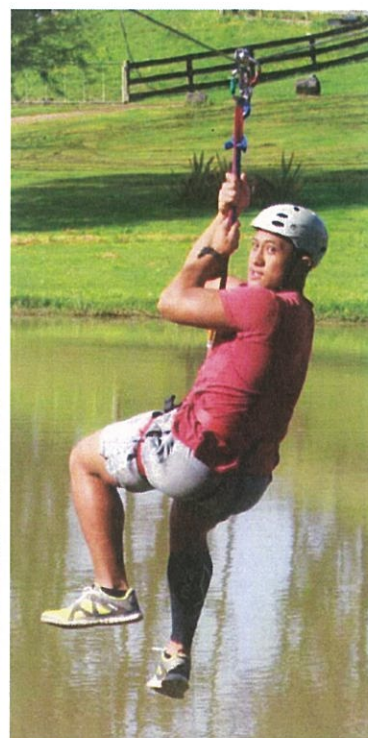
We are now working with a number of potential employers and training establishments to work individually with our students to assist them into meaningful employment of their choice.

To this end we employed our first Employment Pathways Manager to coordinate both TRF Drive and TRF Work.



John Bongard ONZM, CRSNZ
Board Chair
The Rising Foundation

“We encourage young people to never dismiss the possibility of pursuing even the bravest of their aspirations.”

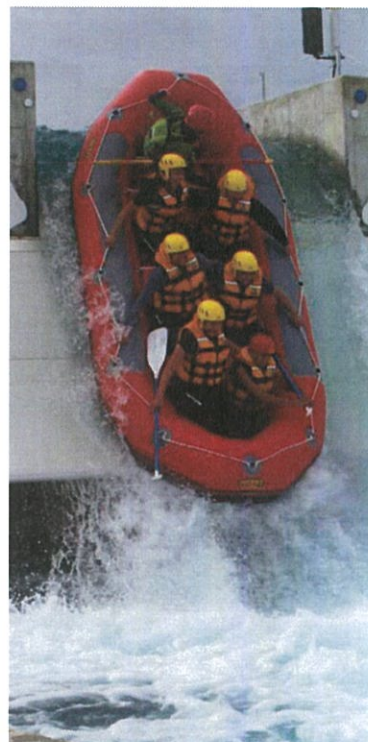


The challenge of COVID-19 and subsequent lock down in March 2020 brought a whole new set of challenges to the programme as we continued with food distribution to needy families and kept in close contact with students via social media as they worked through sometimes very trying circumstances. I applaud the agility displayed by our staff in adjusting to this new environment and proceeding with new ways to deliver the programme under these changed circumstances

Overall, we are extremely proud of the results that have been observed and we remain committed to supporting and challenging the youth that we work with to unlock their potential and strive for the best personal outcome that they can achieve. There is no industry in which our young people should feel out of place, there is no role for which they can be classed as automatically ineligible. We expose them to the possibility of choosing from the whole range of post-school work and educational options. We encourage them to never dismiss the possibility of pursuing even the bravest of their aspirations.

We are extremely grateful for the ongoing support that we receive from sponsors, supporters, volunteers, our students and their respective whanau. Without this invaluable support we would not be able to achieve the results that we are achieving.

Our staff are the key to our success and it is a great pride to us that all operational staff are ex Rising Foundation students who have left school, gone on to tertiary training or other employment and have returned to us as Programme Coordinators. This means all operational staff are fully immersed in the programme, are true role models and a reflection of the strength of our overall Programme. Thanks so much to all of our staff for a great year.



We're in the business of improving lives!

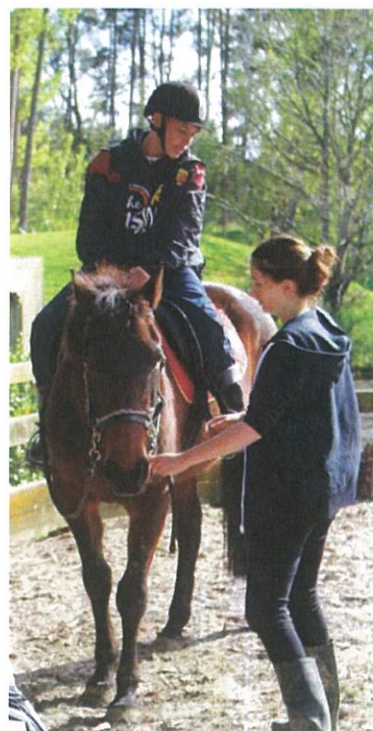
A special thanks also must go to the schools that we partner with in bringing the programme to where our students are most available.

From a Governance perspective I would like to thank our Board of Trustees for their contribution and support during the year. Our Board meets quarterly but Trustees also visit Camps, our Graduation ceremony and other events as they arise during the year.

During the year we sadly saw the retirement of a founding Trustee Peter Goldsmith. Peter has always been a wise counsel and was able to provide advice using his wide experience in Local Body and sport governance. We wish Peter well as he retired to spend more time with his own whanau.

We were very pleased to welcome Don Mann to the Trust Board as a replacement for Peter. Don, with his wide experience in business, public service and sport, brings great skills to complement the skills of our other Board members.

The 2020/21 year has started off with the obvious challenges of COVID-19 but we are very confident that our programme will flourish as the country recovers economically from this most challenging experience. Our focus will remain on helping our students achieve the very best personal outcome possible for them as we assist in "Unlocking the Potential" of each individual.



From the General Manager:

There's a sense of urgency to the work we do. The young people we work with are going through the greatest time of change in their lives – their brain is still forming – their bodies are developing and they have more conflicting messages coming at them, at a greater rate than any generation before them.

The brief period that we call adolescence, more than any developmental stage before or after, is pivotal in the formation of character and identity. By working with each young person we can ensure that they achieve identity and understand their purpose and passion before they leave our care. In this way, we equip them to start their young adult life in a healthy and informed way.

Our comprehensive programme enables each young person to discover who they are, personally and culturally. We show them how to build a good self-reputation, how to be responsible for the consequences of their choices, to have a moral compass, to have a sense of agency and capacity in their personal direction, their relationships and their aspirations.

So what's the urgency? Every year we see the impact on society of young people who leave school with no idea of their potential or direction. Young people who float, rootless and confused into the adult world. They are still impulsive, resentful and aimless children on the inside.

We see their lives spin out of control fuelled by substance abuse, gang affiliation and poverty, leading to crime and violence. Or we see their lives implode, feeling hopeless and fearful of the future and unconvinced of their own ability to face and overcome its challenges, they stall and fall into isolation, anxiety and depression, leading to self-harm and suicide.

We have five years – where our message competes with a million others for their time and attention. Five years to pass on the insights, values and principles that will raise their trajectory and put them on a better path in life.

Five years to prevent the loss of all they could be. Five years to remind them what they are capable of and to get them into a position, regardless of their point of origin, where they can grasp opportunities and start living their best lives.

Help us do what we do best – help us unlock the potential of this Rising generation.



Alex Tarrant RSW
General Manager
The Rising Foundation

***“We didn’t choose
where we came
from but we can
choose where we
are going.”***



Our Outcomes

The Rising Foundation is driven by the concept of the “Unlocking Your Potential” for every young adult referred to us and has seen first-hand that a sustained and sophisticated programme of intervention and support works. We reinforce the notion that, with positive changes in attitude and hard work, huge potential can be unlocked and nurtured, even though some of our students are facing very challenging personal circumstances. Our transformational, preventative programme supports adolescents to RISE UP and to build positive lives.

In addition to our comprehensive five year, in-school programme, post-schooling work continues to actively improve employment opportunities for our graduates, supported by our growing network of motivated companies and business leaders within the community. Our dynamic 'Transition 2' Employment Pathways Team, ensure that each Graduate is equipped to enter into meaningful work or relevant tertiary education.

We have a current population of **245 (2019:247)** predominately Maori and Polynesian (with some European, Indian, and Asian) students across five South Auckland Secondary schools. 1702 students have been through our programme since 2009. We work closely with our five Intermediate 'Feeder' schools, who are committed to identifying Year 8 students who will be our next group of potential leaders in our secondary schools programme. We now have a team of 11 full-time workers and one part-time worker, of which nine are Programme Graduates.



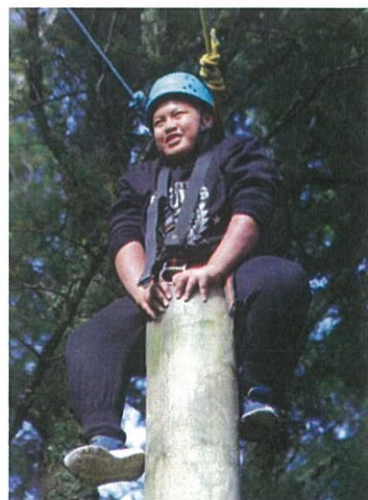
“When I achieve, then I know what I’m capable of!”

Students who join The Rising Foundation stay in school, attend consistently and regularly attain better academic results than the general school population. Our students gain insight and grow in confidence and maturity. We expect high standards of personal discipline, respect and behaviour. We encourage a caring and inclusive culture in our group and team meetings and on our regular camps and excursions. We are driven by the simple wish to help children who wouldn't otherwise have the opportunities they deserve to get what they need to rise above their beginnings and thrive in life. That desire drives us forward.

We measure attendance and NCEA results versus the rest of school. By teaching our students the value of education, hard work, self-sacrifice, leadership and giving back to the community, The Rising Foundation will help our young people raise the standards of living of their families, friends and communities as we prepare them to become true leaders in New Zealand. The nurturing of future leaders for our community is an expected outcome and we achieve this by reinforcing the importance of family and community during their journey with us.

We also reinforce the importance of continuing education and meaningful employment. We succeed in this outcome by assisting as many of our students as possible into higher education and job training through our Employment Pathways Initiative – Transition2. We have partnerships with Skills Org NZ, The Southern Initiative and the Ministry of Social Development to enable driver's licencing and job training for our students in a wide range of industries.

A visit to our website, our Facebook page “[TherisingfoundationNZ](#)”, and on Instagram @therisingfoundation; will show numerous examples of positive student feedback and photographs of various functions/camps.



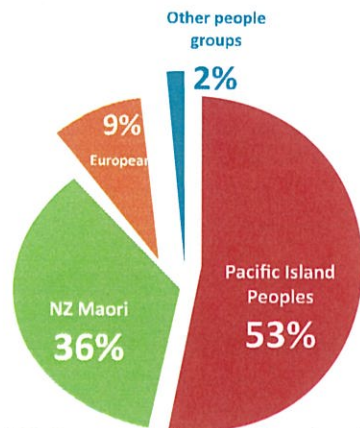
Our Outputs

During 2019/2020 we had an average **245 students (2019:247)** on our programme.

Details of our 2019 outcomes are as follows:

The programme runs in six South Auckland schools – Papakura High School, Rosehill College, Pukekohe High School, Sir Edmund Hillary Collegiate, Manurewa High School and Pukekohe Intermediate School

The Rising Foundation ethnic origin breakdown of known ethnicity as at March 2020 was:



(2019: NZ Maori 35%, European 9%, other 1% and Pacific Island peoples 55%)

NCEA results at all schools exceeded rest of school results.

The Rising Foundation students across our five secondary schools achieved an **85% pass rate (2019:88%)** versus whole of schools pass rate of 65%(2019:65%)

Attendance levels at schools exhibited similarly positive outcomes.

The Rising Foundation students' attendance levels at all schools overall exceeding rest of schools' results by between **2.5% and 22.1%.(2019:1% and 26%)**

Student feedback is measured and monitored.

Here are some of the qualities our students gained from being with TRF:

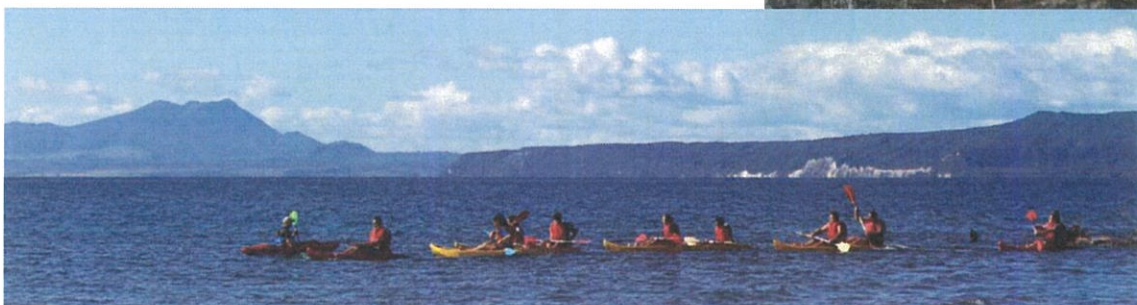
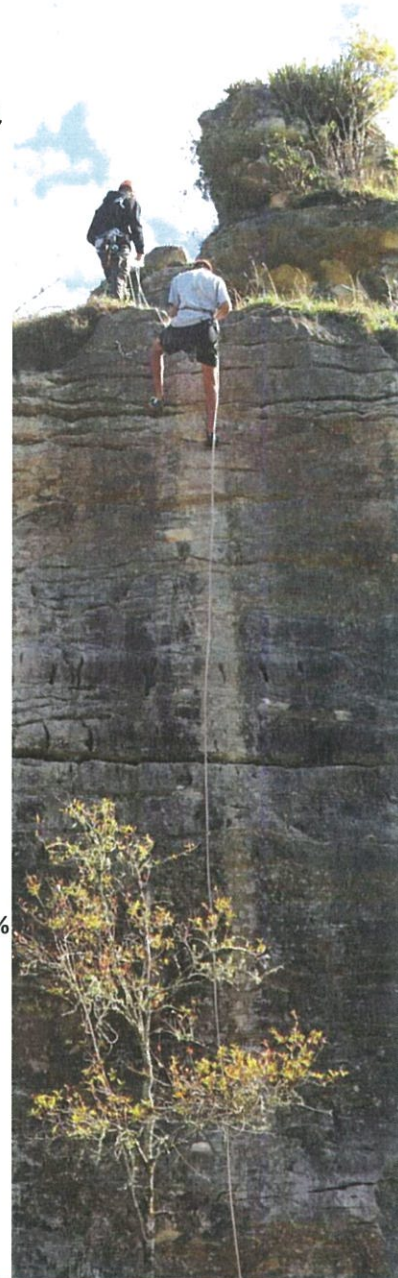
93% of our students gained confidence (2019:91%)

85% of our students gained leadership skills (2019:85%)

92% of our students gained self-gained self-respect(2019:92%)

89% of our students gained determination (2019:92%)

85% of our students gained purpose (2019:91%)



Leadership roles achieved for the report period:

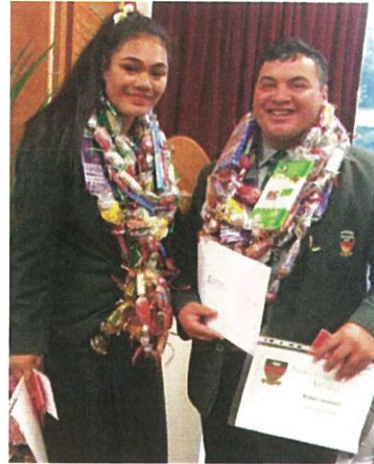
Role	2020	2019
Head Prefects	3	4
Deputy Head Prefects	0	0
Prefects	12	10
House Leaders	10	14
Cultural Group Leaders	3	6
Sports Captains	2	1
Student Representation to BOT	1	2
Peer Support Leader	3	0
TOTAL	34	37

Achievement builds motivation, self-confidence and self-reputation. Our students are taught that in order to achieve in life, they need to help themselves. Accordingly, our students actively fundraise for camps with activities including sausage sizzles, dinners, raffles, gardening, clearing rubbish, sports day events, mowing lawns and supporter evening events.

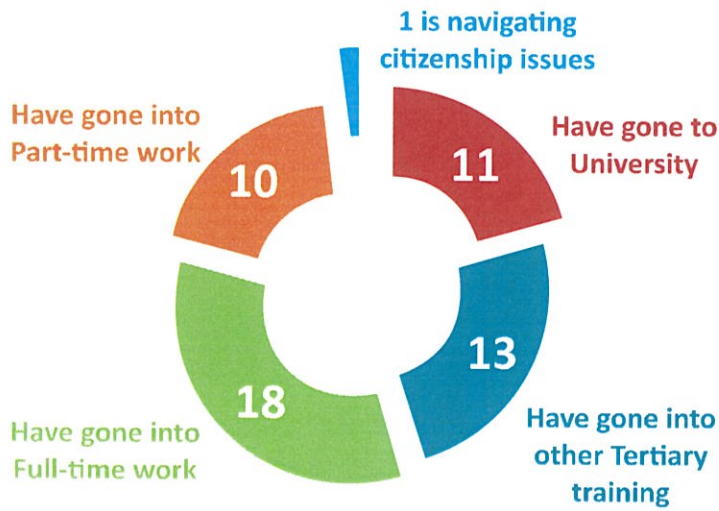
Staff/student and outside support statistics are as follows:

Event	2020	2019
Camps and excursions- students and staff (days)	1809	2564
Students training and courses	115	122
Staff training and courses	23	30
Trustee volunteer hours	1206	941
Other volunteer hours	4044	3311

Our growing alumni of graduates continue to help out, long after they leave our programme and find meaningful careers of their own. They assist our staff on camps, excursions, fund-raisers and special events. We welcome them back to provide inspiration from their experience in life and their perspective on the value of our programme. These valuable insights for our existing students prove that leadership qualities like courage, determination and the desire to keep learning will help them achieve their goals in life.



The Progress of our 53 Graduates from 2019



Giving Back and Leadership in the Community:

During the year, our students supported the following charities and community help projects:

Event or Activity	2020	2019
Kiwi Harvest – Distribution to families within our TRF community (Families helped each week)	6	5
Manurewa Football Club Grandstand facelift and painting of fences of the Memorial Park	-	45
Papakura Lions Club Family Car Show/Exhibition	16	-
Puhinui Stream Clean Up	36	-
Auckland Rapids Festival/Life Education Duck Race	14	-
Dinner with Elle Macpherson	4	-
TOTAL	76	50



Student comments:

"I love that I feel like I'm part of something strong & loving in The Rising Foundation. I've learned that people can change for the better when given an opportunity and if they have people there to support them. I am definitely not the same person I was when I first joined TRF.

All my experiences with TRF helped me to grow. From Tuesday meetings, learning about ways to gain more knowledge & to become a better person, to the camp, pushing myself out of comfort zones that I didn't even know I had! I've learned that families aren't just people related by blood.

One achievement that I've had while with TRF was getting my learners licence. TRF supported many of us by holding free classes on the road rules and that was a huge part of the reason why we all passed". - **Year 12 student**

"We were given the opportunity to get our licences from our learners to our full (all expenses paid). This makes it easier for us and our parents especially if we are unable to pay for it. They can use this money for other things we need" -**Year 12 student**

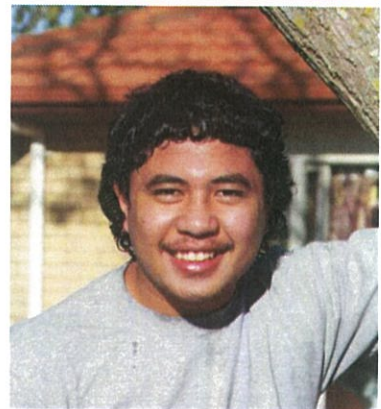
"In literally two weeks I had the opportunity to get my restricted driver's license" -**JB Graduate**
(The two weeks refers to her graduating from her full time course, and two weeks later having a driver's licence and a full time job she has now been with for eight months)

Programme Coordinators

All of our Programme Coordinators are ex TRF alumni. This assists the effectiveness of our programme as current students relate easier to Coordinators that have previously come through the programme. As the Coordinators grow up in the same neighbourhoods as our students, they have 'inside' knowledge of the world and the challenges that our students face. For the students, there is a direct line from where they are now to where their Coordinator is in life and this acts as an encouragement and inspiration for them. If they did it, so can I!

Organisation Partnerships:

- Therapeutic Storytelling Intervention (The Gem Journey)
- Sim Tutor (Technical Support for the Gem Journey)
- Kiwi Harvest (Food Rescue)
- The Skills Organisation (Support with Drivers Training Vehicles)
- Counties Manukau Sport
- Hillary House (Leadership Education)
- Blue Light (Drivers Training - Outdoor activity venue)
- The Southern Initiative (Support with our Employment Pathways)
- Auckland Transport (Driver's Training Support)
- Papatōetoe Budgeting Services (Life Skills Training)
- Manukau Beautification Trust (Community Activities)



Our Employment Pathways Initiative

Transition 2 is our new Employment Pathways Initiative that was established by The Rising Foundation to close the gap that we identified, going from secondary school in to the 'real world'. Our aim is to equip every graduate with the necessary life skills to ease their transition into further education or meaningful employment. Transition 2 is comprised of two services:

TRFWork: ensures that all of our graduates have barriers removed to further education or employment via: career pathway plans; career/tertiary exposure days; funds for careers related expenses such as uniform, Personal Protective Equipment, Professional Development courses, micro credentials and viable contacts with our network of employers.

TRFDrive: to ensure that all our young people are educated to be safe drivers, with a full licence that is free to them and their families.

During the Report Period We have assisted:

20 young people into **Employment**

26 young people into **Further Education**

70 young people have gained their **Learner Licence**

20 young People have gained their **Restricted Licence**

and **7** Young people have gained their **Full Drivers Licence**

T2 Initiative collaborations: Transition 2 has collaborated with Auckland Transport for the theoretical and practical component of our course, with facilitators coming out to teach groups of our students. The Transition 2 team also has received training with Auckland Transport for us to deliver the theoretical component of the course.

We have worked in close partnership with Naalas Driving School, who have helped above and beyond their contract to ensure our young people pass their respective licence tests.

We have also partnered with a number of other organisations who have either offered roles for our young people or have hosted career exposure excursions for them to gain an idea of the world of work. These include: City Rail Link, Tourism Holdings Limited, SkyCity, Papatoetoe Budgeting Service, BNZ and Navigators for Success.



GREATER OPPORTUNITIES WITH TRF



The Rising Foundation Trust
Statement of Financial Performance

For the year ended
31 March 2020

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations and fundraising revenue	1	378,891	438,783
Grants Received	1	521,487	329,019
Camp Income	1	13,228	20,247
Interest Received	1	1,539	2,662
Other revenue	1	6,948	-
Total Revenue		922,093	790,711
Expenses			
Expenses related to public fundraising	2	83,078	67,552
Volunteer and employee related costs	2	566,825	388,083
Costs related to Camping and Activities	2	150,964	161,378
Other expenses	2	209,059	97,887
Total Expenses		1,009,926	714,900
Surplus/(Deficit) for the Year		(87,833)	75,811

This statement should be read in conjunction with the notes to the financial statements

The Rising Foundation Trust
Statement of Financial Position

As at
31 March 2020

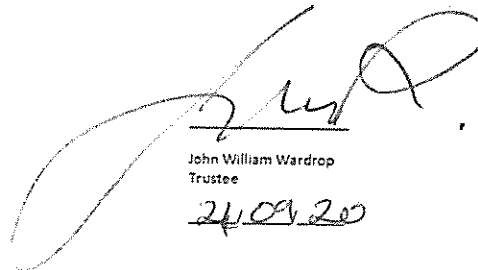
	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	3	225,640	180,354
Debtors	3	88	374
GST Receivable	3	5,226	15,905
Total Current Assets		230,954	196,633
Non-Current Assets			
Property, plant and equipment	4	144,687	157,233
Total Non-Current Assets		144,687	157,233
Total Assets		375,641	353,866
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	192,774	86,958
Employee costs payable	3	30,195	24,713
Other current liabilities	3	-	1,691
Total Current Liabilities		222,969	113,362
Non-Current Liabilities			
Non-current liabilities	3	-	-
Total Non-Current liabilities		-	-
Total Liabilities		222,969	113,362
Total Assets less Total Liabilities (Net Assets)		152,672	240,504
Accumulated Funds			
Accumulated surpluses or (deficits)	5	152,672	240,505
Total Accumulated Funds		152,672	240,505

For and on behalf of the board



Sarah, Lady Fay
Trustee

24.09.20



John William Wardrop
Trustee

24.09.20

This statement should be read in conjunction with the notes to the financial statements

The Rising Foundation Trust

Statement of Cash Flows

For the year ended
31 March 2020

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donation/fundraising income	372,916	461,018
Grants Received	560,108	349,823
Subsidy receipts	77,326	
Interest receipts	1,875	2,313
Net GST refund received from IRD	27,961	4,181
Sundry income	504	
Cash was applied to:		
Payments to suppliers and employees	985,699	703,869
Interest Paid	24	300
Net GST Paid		
Net Cash Flows from Operating Activities	54,967	113,166
Cash flows from Investing Activities		
Cash was applied to:		
Purchase of Fixed Assets	7,990	48,910
Net Cash Flows from Investing and Financing Activities	(7,990)	(48,910)
Cash flows from Financing Activities		
Cash was applied to:		
Finance lease repayments	1,691	4,846
Net Cash Flows from Financing Activities	(1,691)	(4,846)
Net Increase / (Decrease) in Cash	45,286	59,410
Opening Cash	180,354	120,944
Closing Cash	225,640	180,354
This is represented by:		
Bank Accounts and Cash	225,640	180,354

This statement should be read in conjunction with the notes to the financial statements.

The Rising Foundation Trust Statement of Accounting Policies

For the year ended
31 March 2020

Basis of Preparation

The Rising Foundation Trust is a Charitable Trust incorporated in New Zealand under the Charitable Trust Act 1957.

The Rising Foundation Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. All figures have been rounded to the nearest dollar.

Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on a basis consistent with those used in previous years.

Specific Accounting Policies

In Preparation of these financial statements, the specific accounting policies are as follows:

Property Plant and Equipment

The entity has the following classes of Property, Plant & Equipment;

Motor Vehicles	20 - 30% DV
Office Equipment	16 - 50% DV
Plant & equipment	40 - 50% DV
Temporary buildings	0%

All property, plant and equipment is stated at cost less depreciation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

Goods and Services Tax (GST)

The Rising Foundation Trust is GST-registered. All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The Rising Foundation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Finance Leases

Assets purchased under finance leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the property are included as non-current assets in the Balance Sheet. Finance Leases will be capitalised at the present value of the minimum lease payments. A corresponding liability is also disclosed with lease payments being apportioned between the liability and interest payments.

The depreciation policy for depreciable assets, that are the subject of a finance lease, will be consistent with that for assets that are owned, unless there is no certainty that the lessee will take ownership by the end of the lease term, in which case the assets will be depreciated over the shorter of the estimated useful life of the asset or the lease term.

Operating Lease

Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are recognised as an expense in equal instalments of the lease term.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

The Rising Foundation Trust
Statement of Accounting Policies

For the year ended
31 March 2020

Accounts Receivable

Accounts receivable are stated at their estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off in the year in which they are identified.

Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Recognition of Income

Income shown in the Statement of Financial Performance comprises amounts received and receivable by the Trust.

Donation, fundraising and camp income is recognised at the time that it is received. Donations in-kind are measured at their fair value at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Trust.

Grants are recognised over the term of the grant. Any unspent grants with use or return conditions attached to the grant are treated as a payable and shown on the Statement of Financial Position until the conditions are satisfied.

Interest income is recognised using the effective interest method.

Corresponding Amounts

Where necessary, comparative information has been reclassified for consistency with current year presentation and disclosure.

The Rising Foundation Trust
Notes to the Performance Report
For the year ended
31 March 2020

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year	Last Year
Fundraising Income		\$	\$
	Fundraising Income	144,220	109,670
	Total	144,220	109,670
Donations Received		This Year	Last Year
		\$	\$
	Donations received	227,768	329,113
	Sponsorship	6,903	-
Total	234,671	329,113	
Grants Received		This Year	Last Year
		\$	\$
	Lottery Auckland community	5,200	24,018
	MSD	99,054	-
	Grassroots Trust	16,741	10,880
	Foundation North	50,000	35,000
	Sky City Auckland Community Trust	33,592	28,100
	Four Winds Foundation	16,336	20,000
	Trillian Trust	139,089	92,688
	The Southern Trust	16,440	5,000
	The Southern Initiative	42,000	-
	Other Grants	32,479	34,000
	Prior Year Grants	70,556	46,803
	First Sovereign Trust Ltd	-	10,431
	ANZ NZ Staff Foundation	-	12,530
	Dept of Internal Affairs	-	9,569
Total	521,487	329,019	
Camp Income		This Year	Last Year
		\$	\$
	Camp Income	13,228	20,247
Total	13,228	20,247	
Interest and other investment revenue		This Year	Last Year
		\$	\$
	Interest	1,539	2,662
Total	1,539	2,662	
Other Revenue		This Year	Last Year
		\$	\$
	Sundry Income	505	-
	Non Assessable income (Covid Subsidy)	6,443	-
Total	6,948	-	

The Rising Foundation Trust
Notes to the Performance Report
For the year ended
31 March 2020

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising	Fundraising Expenses	83,078	67,552
	Total	83,078	67,552

Expense Item	Analysis	This Year \$	Last Year \$
Employee related costs	ACC levies	876	1,001
	Salaries and Wages	565,949	387,082
	Total	566,825	388,083

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to Camps and Activities	Activity Expenses	2,095	13,725
	Camp Expenses	148,869	147,653
	Total	150,964	161,378

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Advertising & Promotional	1,796	3,215
	Accounting Fees	4,067	3,470
	Audit Fees	5,903	5,555
	Bank Charges	529	394
	Computer Charges	7,431	6,262
	Depreciation	32,836	16,641
	Insurance	5,678	5,078
	Interest and Hire Purchase charges	24	300
	Motor Vehicle Expenses	30,910	19,399
	Meeting Expenses	16,577	13,946
	Operations / Staff expenses	25,938	17,866
	Subscriptions	942	1,952
	Hire charges	6,903	-
	MSD	64,304	-
	Telephone, Tolls & Internet	3,627	2,998
	Travel & Entertainment	1,594	811
	Total	209,059	97,887

The Rising Foundation Trust
Notes to the Performance Report
For the year ended
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Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	BNZ Bank Account	225,640	100,354
	BNZ Term Deposit	-	80,000
	Total	225,640	180,354
Asset Item	Analysis	This Year \$	Last Year \$
Debtors	Accounts receivable	88	374
	Total	88	374
Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	GST Receivable	5,226	15,905
	Total	5,226	15,905
Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Accounts payables	6,337	10,077
	Unused Grants with conditions	180,112	70,556
	Accruals	6,325	6,325
	Total	192,774	86,958
Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable	Holiday pay accrual	12,167	7,422
	Accrued Wages & Employer Deductions owing	18,028	17,291
	Total	30,195	24,713
Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities	Finance Lease - Current Portion	-	1,691
	Total	-	1,691

The Rising Foundation Trust
Notes to the Performance Report
For the year ended
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Note 4 : Property, Plant and Equipment

This Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Buildings	115,510	-	-	15,594	99,916
Motor Vehicles	34,363	12,300	-	11,470	35,193
Office equipment	6,489	7,990	-	5,419	9,060
Plant & Equipment	871	-	-	353	518
Total	157,233	20,290	-	32,836	144,687

Last Year

Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Buildings	70,465	45,045	-	-	115,510
Motor Vehicles	42,712	4,316	-	12,665	34,363
Office equipment	6,009	3,865	-	3,385	6,489
Plant & Equipment	1,462	-	-	591	871
Total	120,648	53,226	-	16,641	157,233

The Rising Foundation Trust
Notes to the Performance Report
For the year ended
31 March 2020

Note 5: Accumulated Funds

This Year		Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Description					
Opening Balance	-	240,505	-	-	240,505
Surplus/(Deficit)	-	(87,833)	-	-	(87,833)
Closing Balance	-	152,672	-	-	152,672

Last Year		Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Description					
Opening Balance	-	164,694	-	-	164,694
Surplus/(Deficit)	-	75,811	-	-	75,811
Closing Balance	-	240,505	-	-	240,505

The Rising Foundation Trust
Notes to the Performance Report
For the year ended
31 March 2020

Note 6 : Commitments and Contingencies

Commitment	Explanation and Timing	At balance date This Year \$	At balance date Last Year \$
Commitments to lease assets	Finance Leases < 1 year	-	1,691
	Finance Leases 1-5 years	-	-

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

The Rising Foundation Trust
Notes to the Performance Report
For the year ended
31 March 2020

Notes 7-8

Note 7: Services Provided to the Entity In Kind

Description	2020	2019
	\$	\$
RSM New Zealand - Accounting Compliance	4,067	3,470

Note 8: Related Party Transactions

Description of Related Party Relationship	Description of the Transaction	This Year \$ Value of Transaction	Last Year \$ Value of Transactions	This Year \$ Amount Outstanding	Last Year \$ Amount Outstanding
John Bongard Chairman/Trustee SkyCity Auckland Community Trust. Donald Mann/Trustee Sky City Auckland Community Trust	Grant received from SkyCity Auckland Community Trust - John recuses himself from the voting on this Grant.	43,000	41,724	-	-
Kay Spencer/Chairman NARTA. John Bongard/Director NARTA	Sponsorship of Ellerslie Race Day by NARTA Australia	10,000	16,500	-	-
John Bongard Chairman BNZ Highbrook Partners Centre	Sponsorship of Fundraising luncheon	4,783	-	-	-
John Bongard Chairman BNZ Highbrook Partners Centre	Sponsorship of Ellerslie Race Day	3,043	3,043	-	-
John Bongard/Trustee Second Nature Charitable Trust	Sponsorship of Ellerslie Race Day	16,000	16,000	-	-
John Bongard/Trustee Second Nature Charitable Trust	Sponsorship of Fundraising luncheon	2,174	-	-	-
Diane Bongard	Donation	3,694	-	-	-
Richard Jeffery/Director-i Like Gallery	Sponsorship of Ellerslie Race Day	1,750	-	-	-
Peter Goldsmith/Director/Pacmore Holdings	Sponsorship of Ellerslie Race Day	-	1,522	-	-

The Rising Foundation Trust
Notes to the Performance Report
For the year ended
31 March 2020

Notes 9

Note 9: Subsequent event and going concern note

On March 11, 2020, the World Health Organisation declared the outbreak of COVID-19, a pandemic. Two weeks later, on 25 March, the New Zealand government declared a nationwide lockdown. Subsequently, 12 August 2020 there was another lockdown declared for the Auckland region. The Rising Foundation Trust along with the rest of New Zealand had to meet the challenges and adverse economic impact associated with the pandemic.

As a result of the lockdown, the Covid-19 pandemic is likely to cause disruption to operations throughout 2020 resulting in a likely reduction in of funding which will result in a drop in surplus in the next financial year. This includes the reduction in funding from gaming trusts and donors and the Board curtailing expenditure where funding for activities has not been secured. The Board, after making adjustments to the 2020/2021 financial year forecast, is expecting a small surplus.

At the date of issuing the performance report, the Trust has been able to absorb some of the impact from the nationwide lockdown and continued restrictions through the following:

- Successful application for the wage subsidy, wage subsidy extension and resurgence wage subsidy to cover payroll expenses
- Securing 65% of the forecast revenue budget for the 2020 /2021 year up to the end of August.
- Commitment by the Board to adopt to the economic changes of the pandemic in order to mitigate the uncertainties and adverse effects this could bring by implementing cost reduction strategies.

The Board have considered the use of the going concern assumption in the preparation of the performance report. The Board acknowledge the significant impact of Covid-19, however after reforecasting the expected financial results of the Trust, have considered that the entity will be able to meet all financial obligations.

The year to date actual post balance date results from 1 April to 31 August 2020 indicate a net surplus of \$148k which is above the cashflow forecast with an actual cash balance of \$365k at the end of August 2020. Given the nature of Trust, it has ability to manage its costs which are variable and that are dependent on grant revenue such as camps and events. The Trustees continue to monitor the financial performance as part of their board meetings and are satisfied that the post year end performance is above the initial forecast. The Trustees have also confirmed that there is no intention to wind up or cease the activities of the Trust. The board also has received an indication of potential financial support from some members of the board and existing supporters of the Trust that should the need arise.

On review of the above factors, the Trustees believe it is appropriate to continue adopting the going concern assumption in the preparation and presentation of these financial statements.

Independent Auditor's Report

To the Trustees of The Rising Foundation Trust

Opinion

We have audited the performance report of The Rising Foundation Trust (the Trust), which comprises:

- the entity information;
- the statement of service performance;
- the statement of financial position as at 31 March 2020;
- the statement of financial performance for the year then ended;
- the statement of cash flows for the year then ended; and
- the statement of accounting policies and notes to the performance report.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 1 to 2 and 7 to 26 presents fairly, in all material respects:
 - the entity information for the year ended 31 March 2020;
 - the service performance for the year ended 31 March 2020, and
 - the financial position of the Trust as at 31 March 2020, and its financial performance and cash flows for the year then ended,

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

An affiliated RSM entity has provided other services to the Trust in the areas of accounting services. The provision of these other services has not impaired our independence as auditor of the Trust. Except in these regards, and other than in our capacity as auditor, the firm has no other relationship with, or interests in, the Trust.

Other information

The trustees are responsible for the other information. The other information comprises report from the Board Chair and report from General Manager on pages 4 to 6 (but does not include our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of trustees for the performance report

The trustees are responsible, on behalf of the entity, for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance, and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- c) for such internal control as the trustees determine are necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the trustees are responsible, on behalf of the Trust, for assessing their ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the board members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we report to

This report is made solely to the trustees, as a body. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the trustees as a body, for our work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads 'RSM'.